To: The Honorable Amy Foster, Chair and Members of City Council

Subject:
A Resolution authorizing the Mayor or his Designee to rescind in the amount of $180,000 from the 4th Street/I-175 Interchange Ramp Project (Oracle Project 14152); returning this amount to the unappropriated balance of the TIF Capital Improvement Fund (Fund 3071) and approving a rescission in the amount of $95,000 from the same project to the unappropriated balance of the General Capital Improvement Fund (Fund 3001) and to execute all other documents necessary to effectuate this resolution; and providing an effective date.

Explanation:
Several years ago the City partnered with the Innovation District to enhance access and increase traffic safety operations by implementing a more direct connection to I-175 via 4th Street South. This included conversion of 4th Street between 4th and 6th Avenue S from a one-way to a two-way operation. This allowed a more direct access for northbound traffic on 4th Street to the interstate via 6th Street, eliminating traffic from travelling a circuitous route around the hospital or university campuses.

Plans also included a direct northbound ramp to I-175 at 4th Street / 5th Avenue South, and we have been working with the Federal Highway Administration (FHWA) and the Florida Department of Transportation (FDOT) to achieve this connection. We can now report that this project has been approved, funded and is currently in design with construction scheduled by FDOT for FY-17.

The City was initially required to budget sufficient funds for this project in order to gain approval from FHWA, however working with our partners at FDOT they have now secured sufficient funding to complete construction as a State initiated project. The City will only be responsible to cover a few minor items such as landscaping. Therefore, all but $50,000 of the remaining funding that has been budgeted by the City can now be returned back to the fund balance to be used for other Capital projects.

Cost:
Authorizing a rescission in the amount of $180,000 from the 4th Street / I-175 Interchange Ramp project (Oracle project 14152 - Award No. 80964) to the unappropriated balance of the Transportation Impact Fees Capital Improvement Fund (Fund 3071).

Authorizing a rescission in the amount of $95,000 from the 4th Street / I-175 Interchange Ramp project (Oracle project 14152 - Award No. 80958) to the unappropriated balance of the General Capital Improvement Fund (Fund 3001).

Recommendations:
Administration recommends approval of the attached Resolution allowing the Mayor or his designee
to rescind funding not required to construct the northbound ramp from 4th Street to I-175.

**Attachments:**

1. Resolution
2. Map Illustrating 4th Street/I-175 Interchange Ramp

**Approvals:**

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Resolution No. 2016 -

A RESOLUTION RESCINDING THE $275,000 COMMITTED TO THE 4TH STREET / I-175 INTERCHANGE RAMP PROJECT AND RETURNING $180,000 TO THE UNAPPROPRIATED BALANCE OF THE TRANSPORTATION IMPACT FEES CAPITAL IMPROVEMENT FUND AND $95,000 TO THE UNAPPROPRIATED BALANCE OF THE GENERAL CAPITAL IMPROVEMENT FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City has worked with our partners at the Federal Highway Administration (FHWA) and the Florida Department of Transportation (FDOT) to achieve a direct connection for a northbound on-ramp from 4th Street to I-175, Oracle Project 14152, (Project); and

WHEREAS, the City was required to demonstrate to FHWA that it had sufficient funding in place to construct the Project before a determination of feasibility; and

WHEREAS, FHWA has now approved the Project for construction and FDOT has agreed to fund and construct the Project; and

WHEREAS, as a requirement for FDOT’s participation in the Project, the City has agreed to provide funding for only minor landscaping and any other non-eligible expenses estimated to cost less than $50,000 total.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that $180,000 previously committed to this Project is hereby rescinded and returned to the unappropriated balance of the Transportation Impact Fee Capital Improvement Fund and that $95,000 previously committed to this Project is hereby rescinded and returned to the unappropriated balance of the General Capital Improvement Fund because it is no longer needed to construct the Project, and that the Mayor or his designee is authorized to execute all other documents necessary to effectuate this Resolution;

This resolution shall become effective immediately upon its adoption.

Approved by:

Evan Mory
Transportation & Parking Mgmt. Director

Tom Greene
Budget Director