

**St. Petersburg City Council  
BUDGET, FINANCE & TAXATION COMMITTEE**

**Committee Report for the Meeting of May 29, 2008**

**Members:** Chair James S. Bennett; Vice-Chair Jeff Danner; James R. "Jim" Kennedy Jr.; and William H. "Bill" Dudley (alternate).

**Also Present:** Herbert E. Polson and Leslie Curran

1. **Call to Order**
2. **Approval of Agenda**
3. **Approval of Minutes of May 8, 2008**

4. **New Business**

a. **Pier Aquarium Funding Update**

Joe Zeoli, City Development Managing Director for Administration & Finance, introduced the item, gave a report on the Pier Aquarium funding and recommended that a request for rent relief be denied. Mr. Zeoli said that the Aquarium finances currently appear stable, but that the situation should be monitored for the future.

Following the presentation each Council member discussed the Pier Aquarium's importance to the Pier and there was discussion concerning short- versus long-term plans for the Pier. The Committee asked for an update on the status of subsidized facility agreements. Council members presented a variety of ideas regarding the Pier and Aquarium operations and marketing. The Committee asked to revisit the ideas discussed in four months.

5. **Continued / Deferred Business - None**

6. **Next Meeting Agenda Tentative Issues**

a. **June 12, 2008**

1. Request from Personal Enrichment through Mental Health Services (PEHMS) to revise contractual requirements
2. Request by St. Petersburg Neighborhood Housing Services (SPNHS) to extend time to submit audit
3. Request approval to advertise the draft 2008/2009 annual action plan as recommended by the Consolidated Plan Ad Hoc Application Review Committee

b. **June 26, 2008 - None**

7. **Adjournment**