

A RESOLUTION APPROVING AN AMENDMENT TO THE ENERGY CONSERVATION PROGRAM – CHILDS PARK NEIGHBORHOOD STRATEGY (“ECP”) WITHIN THE CITY’S STATE HOUSING INITIATIVES PARTNERSHIP (“SHIP”) LOCAL HOUSING ASSISTANCE PLAN (“LHAP”) FOR FY 2006 - FY 2009 TO MODIFY THE PROVISIONS RELATED TO ASSISTANCE TO AUTHORIZE THE CITY TO PROVIDE GRANTS FOR ASSISTANCE AMOUNTS OF \$1 TO \$3,000, AND TO CONTINUE TO PROVIDE NON-INTEREST BEARING, FORGIVEN OR AMORTIZED LOANS FOR ASSISTANCE AMOUNTS BETWEEN \$3,001 AND \$15,000 PER HOUSEHOLD; AND TO MODIFY THE PREVIOUSLY AUTHORIZED ITEMS ELIGIBLE FOR FUNDING TO PERMIT ECP FUNDS TO BE UTILIZED TO MAKE ADDITIONAL ENERGY CONSERVATION IMPROVEMENTS AS DEEMED NECESSARY BY THE MAYOR OR HIS DESIGNEE; PROVIDING THAT ALL PROVISIONS OF THE ECP, AS AMENDED, NOT MODIFIED HEREIN SHALL REMAIN IN FULL FORCE AND EFFECT; AUTHORIZING THE MAYOR OR HIS DESIGNEE TO EXECUTE ALL DOCUMENTS NECESSARY TO EFFECTUATE THE AMENDMENT AND TO EXPEND FUNDS IN ACCORDANCE WITH THE LHAP, AS AMENDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council has previously approved an amendment to the State Housing Initiatives Partnership (“SHIP”) Local Housing Assistance Plan (“LHAP”) for FY 2006- FY2009 which included the Energy Conservation Program – Childs Park Neighborhood Strategy (“ECP”); and

WHEREAS, City Council at its March 6, 2008 City Council meeting approved an amendment to the strategy by Resolution No. 2008-108, which provided that the ECP would be extended to include additional neighborhoods designated by the Mayor; and

WHEREAS, as currently written, the ECP provides that assistance to households eligible under the strategy is provided in the form of a direct non-interest bearing, forgiven or amortized loans of \$1,000 to \$15,000, evidenced by promissory notes and secured by mortgages on the assisted properties; and

WHEREAS, the Administration recommends that the strategy should be amended to permit the City to provide grants for assistance to eligible households for amounts of \$1 to \$3,000, rather than as a forgiven or amortized loan; and

WHEREAS, the Administration recommends that assistance of \$3,001 to \$15,000 should be provided as originally intended in the form of direct, non-interest bearing, forgiven or amortized loans evidenced by promissory notes and secured by mortgages on the assisted properties and that all provisions of the ECP, as previously amended, not modified herein remain in full force and effect; and

WHEREAS, the Administration recommends that in addition to previously authorized items eligible for funding, ECP funds may be utilized to make additional energy conservation improvements as deemed necessary by the Mayor or his designee.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida that an amendment to the Energy Conservation Program – Childs Park Neighborhood Strategy (“ECP”) within the City;’s State Housing Initiatives Partnership (“SHIP”) Local Housing Assistance Plan (“LHAP”) for FY 2006- FY 2009 to modify the provisions related to assistance to authorize the City to provide a grant for all assistance amounts of \$1 to \$3,000, is approved; and

BE IT FURTHER RESOLVED that the City shall continue to provide a non-interest bearing, forgiven or amortized loans for assistance of between \$3,001 and \$15,000 per household; and

BE IT FURTHER RESOLVED that in addition to the previously authorized items eligible for funding, ECP funds may to be utilized to make additional energy conservation improvements as deemed necessary by the Mayor or his designee; and

BE IT FURTHER RESOLVED that all provisions of the ECP, as previously amended, not modified herein shall remain in full force and effect; and

BE IT FURTHER RESOLVED that the Mayor or his designee is authorized to execute all documents necessary to effectuate the amendment and to expend funds in accordance with the LHAP, as amended;

This Resolution shall become effective immediately upon its adoption.

Approvals:

Administration: \_\_\_\_\_

Legal: \_\_\_\_\_

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