

St. Petersburg City Council  
**BUDGET, FINANCE & TAXATION COMMITTEE**

Committee Report for the Meeting of March 26, 2009

Members: Chair James R. "Jim" Kennedy Jr., Vice-Chair James S. Bennett; Jeff Danner; Wengay M. "Newt" Newton Sr. & Karl Nurse (alternate).

Also Present: Bill Dudley and Herb Polson.

Call to Order

Approval of Agenda

Approval of Minutes of March 5, 2009. Approval of the March 12, 2009 minutes deferred to the April 9, 2009 meeting.

1. New Business

a. **Capital Improvement Projects Budget**

Mike Connors, Internal Services Administrator, gave a presentation on the Capital Improvement Projects Budget. Mr. Connors gave some preliminary remarks including that the information presented was a draft and that staff had more to do on bringing some of the funds into balance prior to the City Council workshop scheduled for May 12. Mr. Connors introduced Liz Makofske, Budget Analyst III - CIP Coordinator, who gave a brief overview of the Capital Improvement Projects Budget. Ms. Makofske stated that revisions were being made to the overall plan in response to lower than expected revenues. Mr. Connors presented additional information on Energy Conservation Recommendations and projects identified as funding sources. Mr. Connors stated that the entire CIP program is being looked at for favorable energy conservation impacts to the operating budget.

b. **Management Study of Mahaffey Theater – Evaluation & Short List**

Brad Scott, City Auditor, gave a presentation on the Management Study of Mahaffey Theater. Mr. Scott stated that an additional Budget, Finance & Taxation Committee meeting had been scheduled on April 16 to hear presentations from the short listed firms and to make a final selection. The committee discussed the firms that had submitted proposals and narrowed the list to AMS Planning & Research, Crossroads Consulting Services, PSA Constructors and Webb Management Services. Mr. Newton moved to invite the four firms to do presentations. Mr. Bennett seconded the motion which passed unanimously. Mr. Kennedy asked John Wolfe, City Attorney, to clarify possible exceptions noted in the firms' proposals prior to the April 16 meeting. Mr. Scott stated that Louis Moore, Purchasing Director, would clarify costs with the firms selected to do presentations.

2. Continued / Deferred Business

a. None

3. Next Meeting Agenda Tentative Issues
  - April 9, 2009**
    - a. Investment Policy Modification Recommendations  
Jeff Spies, Finance Director
  - April 16, 2009**
    - a. Management Study of Mahaffey Theater - Presentations & Selection  
Brad Scott, City Auditor
  
4. Adjournment – meeting adjourned at 9:07am.

**BUDGET, FINANCE & TAXATION COMMITTEE  
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<i>TOPIC</i>	<i>DATE REFERRED</i>	<i>REFERRED BY</i>	<i>SCHEDULED / HEARD ON</i>	<i>RETURN DATE</i>	<i>STAFF RESPONSIBLE</i>	<i>SPECIAL NOTES</i>
Home Energy Loan Program (HELP)	03.05.09	Nurse			Connors Metz DeYampert	Nurse requested review and consideration of HELP.
Cost Recovery for Emergency Response Services	02.26.09	Kennedy		On hold pending state legislature action	Wolfe McDonald Powell	Requested Legal draft language and staff explore program.
Deferred Compensation Plans and Pension Plans	02.12.09	Bennett		05.14.09	Cornwell	Requested Cornwell presentation on deferred compensation plans and pension plans.
Social Services Funding	01.15.09	Metz			Metz	If FY10 funding, would like to discuss Council Member priorities.

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RFP Process for Deferred Compensation Plans	01.15.09	Bennett		05.14.09	Cornwell	Bennett requested Cornwell keep committee informed regarding the RFP status.