

NO. 2009 - \_\_\_\_\_

A RESOLUTION AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO EXECUTE A SECOND AMENDMENT TO THE LEASE AGREEMENT BY AND BETWEEN THE CITY OF ST. PETERSBURG AND MIDTOWN GREEN, LLC, A FLORIDA LIMITED LIABILITY COMPANY, TO AMEND THE EFFECTIVE DATE TO MAY 1, 2010 AND TO EXECUTE ALL DOCUMENTS NECESSARY TO EFFECTUATE SAME; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of St. Petersburg and Midtown Green, LLC a Florida Limited Liability Company ("Midtown Green") on September 5, 2008, entered into a ground lease agreement ("Lease") to develop owner-occupied, site-built townhomes in accordance with the City's new Land Development Regulations on City-owned land that abuts Johnnie Ruth Clarke Health Center at Historic Mercy Hospital; and

WHEREAS, the Lease provided for an Effective Date to be the date the Mayor or his designee executed the Lease; and

WHEREAS, due to the conditions within the current real estate and financial markets, Midtown Green requested an extension of the Effective Date set forth in the Lease; and

WHEREAS, the City of St. Petersburg City Council by Resolution 2008-556 amended the Effective Date of the Lease to May 1, 2009; and

WHEREAS, Midtown Green is requesting an additional one-year extension of the time frames in the Lease due to the continuing economic climate; and


WHEREAS, Midtown Green has provided the City the absolute right to terminate the Lease prior to the Effective Date, with sixty (60) days written notice; and

WHEREAS, Administration recommends that the Lease be amended to reflect an effective date of May 1, 2010 with all other terms and conditions remaining the same.

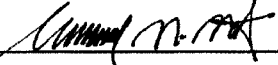
NOW, THEREFORE BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that the Mayor, or his designee, is hereby authorized to execute a Second Amendment to the Lease Agreement with Midtown Green, LLC, a Florida limited liability company, to amend the Effective Date to May 1, 2010; and to execute all documents necessary to effectuate same.

This Resolution shall become effective immediately upon its adoption.

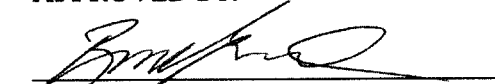
LEGAL:

  
\_\_\_\_\_  
City Attorney (Designee)

APPROVED BY:

  
\_\_\_\_\_  
David M. Metz, Deputy Mayor  
Neighborhood Services

APPROVED BY:

  
\_\_\_\_\_  
Bruce E. Grimes, Director  
Real Estate and Property Management

March 13, 2009



David Metz, Deputy Mayor  
City of St. Petersburg  
PO Box 2842  
St. Petersburg, FL 33731-2842

Dear David,

In September of 2008, Habitat received an extension for the Midtown Green community to be constructed on the former Mercy Hospital site.

Habitat for Humanity of Pinellas County is continuing its strategy of purchasing and rehabilitating homes until the inventory of vacant and boarded homes decreases, and neighborhoods become more stable. We are just completing one such rehab at 4555 25<sup>th</sup> Avenue North, and have completed four of the five homes that we committed to in September, the economic conditions notwithstanding. (One of these was the 100<sup>th</sup> Habitat house in St. Pete...) In addition, we are under construction with one new home at 2406 3<sup>rd</sup> Avenue South. We are still planning on replacing an older home at 2516 3<sup>rd</sup> Avenue South...for a single father with 4 daughters.

The purpose of my letter is to request an additional extension for the Midtown Green, LLC contract for 12 months from the date of the last extension. ***It is still our desire and intention to build homes on this site at some point.***

I am sure that Midtown Green will be an excellent St. Petersburg community one day. In the meantime, it is much better for that land to remain vacant than to add more housing stock while the current market situation exists.

Once again, we appreciate all the support we have received from the City of St. Petersburg in the past. In return, Habitat for Humanity of Pinellas County has spent a great deal of time and effort in the St. Petersburg area and we continue to be committed to its success.

Sincerely,



Barbara Inman  
Executive Director