

No. \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL  
DIRECTING THE TERMINATION OF THE  
SECURITIES LENDING AGREEMENT WITH  
WACHOVIA GLOBAL SECURITIES LENDING; AND  
PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Investment Oversight Committee has recommended termination of the securities lending agreement with Wachovia Global Securities Lending as soon as practicable after May 18, 2009; and

WHEREAS, it is in the City's best interest to terminate this agreement at this time.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida that within ten (10) days of May 18, 2009 the City will terminate the agreement with Wachovia Global Securities Lending which will include purchasing the remaining Lehman bond and unwinding all security lending positions.

This resolution shall take effect immediately upon its adoption.

Approved as to form and content:

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City Attorney (designee)