

# ST. PETERSBURG CITY COUNCIL

**Meeting of July 16, 2009**

**TO:** Honorable Jeff Danner Chair, and Members of City Council

**FROM:** Mayor Rick Baker

**SUBJECT: Setting Proposed Millage for FY 2010 Budget; and Establishing Public Hearing Dates**

Attached for Council action are two resolutions: one which sets the proposed property tax millage for Fiscal Year 2010, and the second which sets the date, time and place of the required public hearings on the FY 2010 budget and millage rate.

The millage resolution provides for a proposed millage rate of 5.9125 mills. Due to a reduction in the property tax roll as a result of passage of Amendment 1 to the Florida Constitution and lower property values for non-homesteaded property, the roll back rate, 6.8031 mills, as calculated under the provisions of the "Truth in Millage" legislation is actually higher than the current rate. Maintenance of the current millage rate, 5.9125 mills, is a reduction from the rolled back/forward rate of 13.09%. This rate may be reduced by future Council action, but cannot be increased without an expensive re-notification and rehearing process.

The public hearing resolution establishes Thursday, September 3, 2009, and Thursday, September 17, 2009, as dates for public hearings to tentatively and finally adopt the budget. Both hearings will be held at 6:00 p.m. in City Council Chambers. As required, these dates fall within the time-frames permitted in Chapter 200.065, Florida Statutes, and do not conflict with either the Board of County Commissioners' or the School Board's hearing dates.

The tentative millage and date of the first public hearing are due at the Property Appraiser's Office by July 31<sup>st</sup> for inclusion on the TRIM notices which are scheduled to be mailed to property owners on August 24, 2009.

cc: Tish Elston  
Michael Connors  
Deputy Mayors  
Administrators  
Legal

**Attachments:** Tentative Millage Resolution  
Hearing Date Resolution

Resolution No. 09-

A RESOLUTION ADOPTING PROPOSED MILLAGE RATES NECESSARY TO FUND A TENTATIVE BUDGET, OTHER THAN THE PORTION OF SAID BUDGET TO BE FUNDED FROM SOURCES OTHER THAN AD VALOREM TAXES FOR FISCAL YEAR 2010; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, a tentative budget has been prepared for the City of St. Petersburg for fiscal year 2009-2010; and

WHEREAS, the following calculations apply to the tentative budget to be funded from Ad Valorem taxes:

Taxable Value

Current Year Gross Taxable Value	\$14,642,135,482
96% of Gross Taxable Value	14,056,450,062

Operating

Tentative General Fund Revenue Budget	\$ 206,192,717
Less Sources other than Ad Valorem Taxes	
Ad Valorem Taxes necessary to fund	
Tentative Operating Budget	\$ 83,108,761

Levy required to fund Tentative Operating Budget	
$\$83,108,761 \div \$14,056,450,062 = .0059125$	5.9125 mills

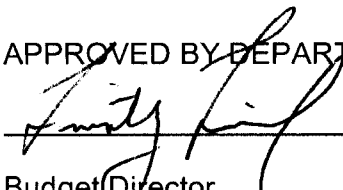
Total Levy required to fund Tentative Budget	5.9125 mills
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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that in order to raise and produce the funds necessary to fund that portion of the tentative operating budget of the City of St. Petersburg for the fiscal year ending September 30, 2010 that is to be funded from Ad Valorem Taxes, there is hereby adopted a proposed operating millage rate of 5.9125 mills.

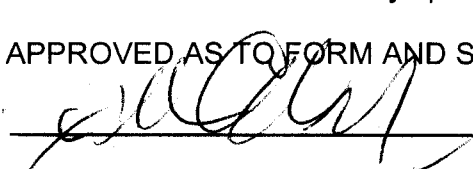
BE IT FURTHER RESOLVED that the tentative budget and proposed millage rate as herein set out be immediately transmitted to the Property Appraiser along with the rolled-back rate calculation and the day, time and place at which public hearings will be held to consider the proposed millage rates and the tentative budget, and the rolled-back calculations.

This resolution shall become effective immediately upon its adoption.

APPROVED BY DEPARTMENT:

  
\_\_\_\_\_  
Budget Director

APPROVED AS TO FORM AND SUBSTANCE:

  
\_\_\_\_\_  
City Attorney or Designee

Resolution No. 09-

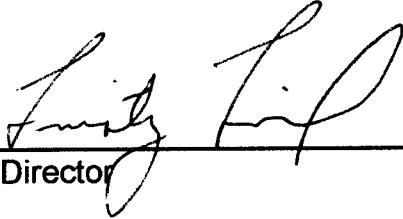
A RESOLUTION FIXING A DATE FOR PUBLIC HEARINGS UPON THE TENTATIVE BUDGET AND PROPOSED MILLAGE RATE FOR FISCAL YEAR 2010, AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED By the City Council of the City of St. Petersburg, Florida, that this Council will hear any comments by interested parties on the tentative budget and proposed millage rate for Fiscal Year 2010 on the 3<sup>rd</sup> day of September, 2009, at 6:00 p.m., and again on the 17<sup>th</sup> day of September, 2009, at 6:00 p.m. at City Hall, 175 Fifth Street North, St. Petersburg, Florida. This public hearing is pursuant to procedures required by State law.

This resolution shall become effective immediately upon its adoption.

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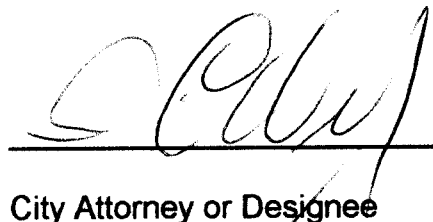
APPROVED BY DEPARTMENT



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Budget Director

APPROVED AS TO FORM AND SUBSTANCE:



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City Attorney or Designee