# New Business Requirements

## Manufacturing
A business or organization establishing **10 or more** new jobs to employ 10 or more full-time employees in this state, paying a Qualifying Average Annual Wage, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant.

*5 Year Bonus: A business or organization establishing **20 or more** new jobs paying at least **125% of the Qualifying Average Annual Wage**

## Targeted Industry
A business or organization establishing **10 or more** new jobs to employ 10 or more full-time employees in this state, paying a Qualifying Average Annual Wage, which is a target industry business as defined in Florida Statute 288.106(2)(q).

*5 Year Bonus: A business or organization establishing **20 or more** new jobs paying at least **125% of the Qualifying Average Annual Wage**

## Business with Sales
A business or organization establishing 25 or more new jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by Florida Statute 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed.

*5 Year Bonus: A business or organization establishing **50 or more** new jobs paying at least **125% of the Qualifying Average Annual Wage**

## Office
An office space in this state owned and used by a business or organization newly domiciled in this state; provided such office space houses **50 or more** full-time employees of such business or organization; provided that such business or organization office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business or organization.

*5 Year Bonus: A business or organization establishing **100 or more** new jobs paying at least **125% of the Qualifying Average Annual Wage**

## Brownfield Area
Any business or organization located in a brownfield area that increases operations on a site located within the same zone or area co-located with a commercial or industrial operation owned by the same business or organization under common control with the same business or organization and meets the following criteria:

- Jobs created or retained have an **average wage of at least 75% of the Qualifying Average Annual Wage**
- Jobs created are within the following industries:
  - Manufacturing
  - Target industry as defined in Florida Statute 288.106(2)(q)
  - Business with less than one-half of its total sales revenue from sales in the State of Florida as defined by Florida Statute 220.15(5)
  - Office
  - Arts & Culture businesses as defined by NAICS codes:
    - 711120, 711130, 711190, 712110, 712120, 711110, 711510, 451140, 453998, 453920, 611610, 611519, 541430

*5 Year Bonus: A business or organization that has new or retained jobs with an **average wage of at least 100% of the Qualifying Average Annual Wage**

## Annexed Property
A business or organization that is situated on property annexed into the City and that, at the time of the annexation, is receiving an economic development ad valorem tax exemption from the county under Florida Statute 196.1995.

**Please note:** Data centers are eligible for a maximum 20-year exemption.