

ST. PETERSBURG CITY COUNCIL

Consent Agenda

Meeting of October 1, 2015

TO: The Honorable Charles Gerdes, Chair and Members of City Council

SUBJECT: Approving a transfer in the amount of \$1.6 million from the unappropriated balance of the Weeki Wachee Operating Fund (1041) to the Weeki Wachee Capital Projects Fund (3041). Approving a supplemental appropriation in the amount of \$1.6 million from the increase in the unappropriated balance of the Weeki Wachee Capital Projects Fund resulting from this transfer to the Regional Skateboard Park Project (Engineering & CID Project No. 15230-017, Oracle No. 14893)

EXPLANATION: This action is necessary in order to provide budget authority to transfer and appropriate the funds.

RECOMMENDATION: Administration recommends approving a transfer in the amount of \$1.6 million from the unappropriated balance of the Weeki Wachee Operating Fund (1041) to the Weeki Wachee Capital Projects Fund (3041) and approving a supplemental appropriation in the amount of \$1.6 million from the increase in the unappropriated balance of the Weeki Wachee Capital Projects fund resulting from this transfer to the Regional Skateboard Park Project.

COST/FUNDING/ASSESSMENT INFORMATION: Funding in the amount of \$1.6 million will be available after the transfer from the unappropriated balance of the Weeki Wachee Operating Fund (1041) to the Weeki Wachee Capital Projects Fund (3041) and the approval of a supplemental appropriation in the amount of \$1.6 million from the unappropriated balance of the Weeki Wachee Capital Fund (3041) to the Regional Skateboard Park Project (14893).

ATTACHMENTS: Resolution

APPROVALS:

rq


Administrative


Budget

RESOLUTION NO. _____

A RESOLUTION APPROVING A TRANSFER IN THE AMOUNT OF \$1.6 MILLION FROM THE UNAPPROPRIATED BALANCE OF THE WEEKI WACHEE OPERATING FUND (1041) TO THE WEEKI WACHEE CAPITAL PROJECTS FUND (3041); APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$1.6 MILLION FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE WEEKI WACHEE CAPITAL PROJECTS FUND (1041) RESULTING FROM THIS TRANSFER TO THE REGIONAL SKATEBOARD PARK PROJECT (14893); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, City Council adopted Article IV, Chapter 21, which created procedures and criteria for the use of principal and investment proceeds from the sale of the Weeki Wachee property; and

WHEREAS, as required by Section 21-120(a), City Code, the funding of a proposed Regional Skateboard Park Project ("Project") in Campbell Park was recommended in writing to City Council and, as required by Section 21-120(d), City Code, City Council sitting as the Committee of the Whole approved fund allocation for the Project; and

WHEREAS, on August 6, 2015, City Council approved the Project and the funding for the cost of the Project in the amount of \$1.6 million from the Weeki Wachee Fund for parks and recreation purposes; and

WHEREAS, the allowable operating and maintenance costs of \$0 for ten years are included in the cost of the Project; and

WHEREAS, if the total cost of the Project, including any operating and maintenance costs, will exceed the estimated total cost approved by City Council, the increased total cost must first be approved by City Council after discussion sitting as a committee of the whole.

NOW THEREFORE BE IT RESOLVED THAT THE City Council of the City of St. Petersburg, Florida finds that:

- the Project is a new capital project in the "parks" and "recreation" Referendum Categories.
- only Investment Income will be expended for the Project.
- the Project is a City-owned project and will be constructed on City owned land.

- allowable operating and maintenance costs of \$0 for ten years are included in the cost of the Project.

BE IT FURTHER RESOLVED since there are no allowable operation and maintenance costs that can be paid from the Weeki Wachee Fund that upon completion of the Project, \$0 shall be transferred for the ten years of Project maintenance unless the City Council increases this amount after discussion sitting as a committee of the whole.

BE IT FURTHER RESOLVED by the City Council of the City of St. Petersburg, Florida that there is hereby approved the following transfer from the unappropriated balance of the Weeki Wachee Operating Fund to the Weekie Wachee Capital Projects Fund:

Weeki Wachee Operating Fund (aka Weeki Wachee Fund) (1041)
Transfer to: Weeki Wachee Capital Projects Fund (3041) \$1,600,000

BE IT FURTHER RESOLVED by the City Council of the City of St. Petersburg, Florida that there is hereby approved the following supplemental appropriation from the increase in the unappropriated balance of the Weeki Wachee Capital Projects Fund:

Weeki Wachee Capital Projects Fund (3041)
Transfer to: Regional Skateboard Park Project (14893) \$1,600,000

This Resolution shall become effective immediately upon its adoption.

Approved by:

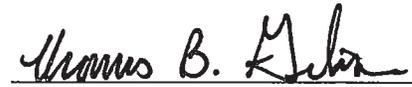


Legal Department
By: (City Attorney or Designee)



Tom Greene
Budget Director

Approved by:



Thomas B. Gibson, P.E.
Engineering Director