

2017 CRA Grant Program in Review

On August 11, 2017, the South St. Petersburg CRA Grant Review Committee reviewed and made recommendations to City Council on 68 applications for CRA matching grant funding as well as funding levels. The Committee also reviewed five applications to the Commercial Revitalization Program. City Council is expected to take action on all CRA grant applications at its **September 21, 2017**, public meeting.

Click on the button below to view a map showing the location of each grant application. Double click on the numbered icon to view the application and staff review.

[VIEW CRA MAP](#)

Sixty-seven of the CRA matching grant applications were for commercial matching grants. Forty were for the Commercial Site Improvement grant and 27 were for the Commercial Building Interior and Tenant Improvement grant. One application was for a multifamily residential property improvement grant. Each application was scored according to a grant review evaluation system approved by City Council on May 18, 2017, and then ordered numerically from highest score to lowest score. For the recommended order of funding for the CRA matching grants, [click here](#). The Grant Review Committee did recommend funding the lone multifamily residential property improvement grant application.

The Grant Review Committee recommended that the budget for the CRA commercial matching grants be increased from \$387,681 to \$444,220, using \$31,745 in surplus and unexpended funds from the FY2016 CRA budget as well as \$24,794 in surplus from the FY2017 Housing and Neighborhood Revitalization budget. See the following documents that were presented to the Committee.

- [2017 CRA Grant Report to the Grant Review Committee](#)
- [2017 Grant Powerpoint Slideshow](#)

The Grant Review Committee also reviewed five applications to the Commercial Revitalization Program that were forwarded to it by Administration after Mayor Kriseman made a recommendation ([click here](#) for the staff report and [here](#) for the Powerpoint). After recommending that the Gallery Lofts project at 2184 9th Avenue South not be funded, the GRC voted to fund the remaining applications in the following order of priority:

1. WePa Restaurant 2134 3rd Avenue South
2. Boyd Construction 1926 4th Avenue South
3. Octopus Mixed Use Project 2361 1st Avenue South
4. SunDaze Hotel 1590 34th Street South

The Grant Review Committee recommended that the budget for the Commercial Revitalization Program be increased from \$117,466 to \$200,000 using surplus funding from FY2017 CRA budget allocation from Housing and Neighborhood Revitalization. With each applicant requesting \$50,000, the Committee's recommended budget would fund all four of the projects.

If you have any questions, please call or email:
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FY2017 Adopted Budget for the South St. Petersburg CRA Redevelopment Trust Fund

The amount of funding available for any grant cycle is determined by the budget approved by City Council. At its May 4, 2017, meeting the St. Petersburg City Council approved the FY2017 budget for the South St. Petersburg CRA Redevelopment Trust Fund for the following budget allocations:

Program	Percent	Amount
Business Development	40%	\$487,681
<i>Redevelopment Loan Program</i>		\$25,000
<i>Commercial Revitalization Program</i>		\$50,000
<i>Emergency Reserve Fund</i>		\$25,000
Education, Job Readiness and Workforce Development	50%	\$609,601
Housing and Neighborhood Revitalization	10%	\$121,920
Total TIF Revenue for FY2017		\$1,219,201