

## ST. PETERSBURG CITY COUNCIL

### Meeting of September 17, 2015

**TO:** The Honorable Charles Gerdes, Chair and Members of City Council

**SUBJECT:** A resolution approving a transfer of \$150,000 from the unappropriated balance of the Intown West Tax Increment District (1107) to the General Capital Improvement Fund (3001); authorizing a supplemental appropriation in the amount of \$150,000 from the increase in the unappropriated balance of the General Capital Improvement Fund (3001), resulting from the above transfer, to the Central Ave Improvement Project (14009); providing that this resolution shall supersede Resolution 2015-336 and that the prior transfer is nullified; and providing an effective date.

**EXPLANATION:** On July 23, 2015, City Council approved Resolution 2015-336 which transferred \$150,000 from the unappropriated balance of Intown West Tax Increment District Fund (1107) to the Neighborhood and Citywide Infrastructure Fund (Penny fund 3027). This funding was for URS Corporation Southern to provide planning services that enables the completion of The EDGE District's master plan. Administration now desires to change the fund where the money is being transferred to in order to prevent TIF resources from being comingled into a Penny for Pinellas Fund.

Currently, there is \$2,260,828 in the unappropriated balance of the Intown West Tax Increment District Fund. In order for the \$150,000 to be available in the General Capital Improvement Fund for the Edge District master plan (i) a transfer from the Intown West Tax Increment District Fund (1107) to the General Capital Improvement Fund (3001) and (ii) a supplemental appropriation from the unappropriated balance of the General Capital Improvement Fund (3001) to Central Ave Improvement Project (14009) is needed.

**RECOMMENDATION:** Administration recommends approval of the attached resolution approving a transfer of \$150,000 from the unappropriated balance of the Intown West Tax Increment District (1107) to the General Capital Improvement Fund (3001); authorizing a supplemental appropriation in the amount of \$150,000 from the increase in the unappropriated balance of the General Capital Improvement Fund (3001), resulting from the above transfer, to the Central Ave Improvement Project (14009); providing that this resolution shall supersede Resolution 2015-336 and that the prior transfer is nullified; and providing an effective date.

**COST/FUNDING/ASSESSMENT INFORMATION:** Funding in the amount of \$150,000 for the Edge District master plan will be available in the General Capital Improvement Fund after (i) a transfer of \$150,000 from the unappropriated balance of the Intown West Tax Increment District Fund (1107) to the General Capital Improvement Fund (3001) and (ii) a supplemental appropriation in the amount of \$150,000 from the increase in the unappropriated balance General Capital Improvement Fund (3001) to Central Ave Improvement Project (14009). The prior transfer to the Neighborhood and

Citywide Infrastructure Fund (Penny fund 3027) shall be nullified.

**ATTACHMENTS:** Resolution

**APPROVALS:**   
\_\_\_\_\_ Administrative

**DAVID C. FULLER 9-2-15**  
\_\_\_\_\_ Budget

RESOLUTION NO. 2015-

A RESOLUTION APPROVING A TRANSFER OF \$150,000 FROM THE UNAPPROPRIATED BALANCE OF THE INTOWN WEST TAX INCREMENT DISTRICT (1107) TO THE GENERAL CAPITAL IMPROVEMENT FUND (3001); AUTHORIZING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$150,000 FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE GENERAL CAPITAL IMPROVEMENT FUND (3001), RESULTING FROM THE ABOVE TRANSFER, TO THE CENTRAL AVE IMPROVEMENT PROJECT (14009); PROVIDING THAT THIS RESOLUTION SHALL SUPERSEDE RESOLUTION 2015-336 AND THAT THE PRIOR TRANSFER IS NULLIFIED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, July 23, 2015, City Council approved Resolution 2015-336 which transferred \$150,000 from the unappropriated balance of Intown West Tax Increment District Fund (1107) to the Neighborhood and Citywide Infrastructure Fund (Penny fund 3027); and

WHEREAS, such funding was for URS Corporation Southern to provide planning services that enables the completion of The EDGE District's master plan; and

WHEREAS, in order to prevent TIF resources from being comingled into a Penny for Pinellas Fund, Administration desires to change the fund where such money is being transferred to; and

WHEREAS, in order for such funding to be available in the General Capital Improvement Fund (3001): (i) a transfer from the Intown West Tax Increment District Fund (1107) to the General Capital Improvement Fund (3001) and (ii) a supplemental appropriation from the unappropriated balance of the General Capital Improvement Fund (3001) to Central Ave Improvement Project (14009) is needed.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida that there is hereby approved the following transfer for fiscal year 2015:

Intown West Tax Increment District (1107)

Transfer to: General Capital Improvement Fund (3001) \$150,000

BE IT FURTHER RESOLVED that there is hereby approved from the increase in the unappropriated balance of the General Capital Improvement Fund (3001), resulting from the above transfer, the following supplemental appropriation for fiscal year 2015:

General Capital Improvement Fund (3001)

Central Ave Improvement Project (14009) \$150,000

BE IT FURTHER RESOLVED that this Resolution supersedes Resolution 2015-336 and that the prior transfer is hereby nullified.

This Resolution shall become effective immediately upon its adoption.

APPROVALS:

  
\_\_\_\_\_  
City Attorney (Designee)

  
\_\_\_\_\_  
Administration

   
\_\_\_\_\_  
Budget & Management