SUPPLEMENTAL FIREFIGHTER’S RETIREMENT SYSTEM OF THE CITY

SUMMARY OF MATERIAL MODIFICATION TO

THE SUMMARY PLAN DESCRIPTION

This summary of material modification ("SMM") describes changes to the Supplemental Firefighter’s Retirement System of the City ("Plan") that were made by Ordinance 311-H approved by City Council on December 7, 2017.

This SMM supplements the Summary Plan Description ("SPD") for the Plan. Read this SMM carefully and retain this document with your copy of the SPD for future reference.

Summary of Changes:

1) Effective October 1, 2017 eligibility for Normal Retirement was changed from:
   a. The attainment of age 53 to the attainment of age 55.
   b. The attainment of 30 years of service to the attainment of 25 years of service.

The provisions for Normal Retirement eligibility at the attainment of age 50 with 10 years of service and at the attainment of 20 years of service prior to age 50 (with benefits payable at age 50) are unchanged.

2) Effective October 1, 2017 the provision for Early Retirement Eligibility at the attainment of 25 years was deleted.

3) A member’s Earnings Base is considered in the computation of retirement benefits. Earnings Base is the average monthly Earnable Compensation during a member’s highest three years of creditable service. The Plan was amended to define Earnable Compensation as follows:

   Earnable compensation means the employee’s base pay plus any additional pay below:
   Prior to January 1, 2017 – Base pay exclusive of any addition pay (e.g., overtime, shift differential).
On or after January 1, 2017 – Base pay plus driver engineer pay, if any.

On or after October 1, 2017, but before October 1, 2018 – Base pay plus driver engineer pay, if any and up to 80 hours of overtime pay per fiscal year.

On or after October 1, 2018 – Base pay plus driver engineer pay, if any and up to 100 hours of overtime pay per fiscal year.

**Additional Information:**

Refer to your SPD or access the SPD on the City’s Intranet (Benefits/Pension/Deferred Comp Menu/Fire Pension) for complete information regarding the Plan. If you have any questions, or would like to receive a paper copy of this document and/or the SPD, contact the Plan Administrator at:

Pension Board of the Supplemental Firefighter’s Retirement System
1 Fourth Street N, 4th Floor
St. Petersburg, FL 33701
(727) 893-7367

**General Plan Information**

**Plan Name:** Supplemental Firefighter’s Retirement System

**Plan Number:** 004

**Plan Year:** October 1 – September 30

**Plan Sponsor/Federal Tax EIN:** City of St. Petersburg/59-6000424

**Plan Administrator and Plan Trustee:** Pension Board of the Supplemental Firefighter’s Retirement System

**Agent for Service of Legal Process:** Plan Administrator or Trustee