

Title: SHIP Annual Report
St. Petersburg FY 2012/2013

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
6	Emergency Repair	\$241,683.28	17	\$.00	0	\$.00	0
1	Purchase Assistance	\$72,293.00	5	\$.00	0	\$.00	0
3	Rehabilitation	\$55,509.05	1	\$.00	0	\$.00	0
3	Multi-Strategy	\$40,676.61	2	\$.00	0	\$.00	0
Homeownership Totals:		\$410,161.94	25	\$.00	0	\$.00	0

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							
Subtotals:		\$410,161.94	25	\$.00	0	\$.00	0

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$9,653.00	\$.00	\$.00
Homeownership Counseling	\$15,000.00	\$.00	\$.00
Admin From Program Income	\$31,637.24	\$.00	\$.00
Admin From Disaster Funds			

Totals: **\$466,452.18** **25** **\$.00** **0** **\$.00** **0**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$96,539.00
Program Income (Interest)	\$35,856.13
Program Income (Payments)	\$333,966.56
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$164.12
Total:	\$466,525.81

*** Carry Forward to Next Year: \$73.63**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$410,161.94	47.28%
Public Moneys Expended	\$.00	.00%
Private Funds Expended	\$446,345.16	51.46%
Owner Contribution	\$10,938.72	1.26%
Total Value of All Units	\$867,445.82	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$410,161.94	\$96,539.00	424.87%	65%
Construction / Rehabilitation	\$383,193.42	\$96,539.00	396.93%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$38,776.00	\$.00	\$.00	\$38,776.00	8.31%
Very Low	\$117,056.56	\$.00	\$.00	\$117,056.56	25.09%
Low	\$254,329.38	\$.00	\$.00	\$254,329.38	54.52%
Moderate	\$.00	\$.00	\$.00	\$.00	.00%
Totals:	\$410,161.94	\$.00	\$.00	\$410,161.94	87.92%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$34,190.51	3	\$4,585.49	0	\$38,776.00	3
Very Low	\$110,858.46	6	\$6,198.10	0	\$117,056.56	6
Low	\$245,142.03	16	\$9,187.35	0	\$254,329.38	16
Moderate	\$.00	0	\$.00	0	\$.00	0
Totals:	\$390,191.00	25	\$19,970.94	0	\$410,161.94	25

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Emergency Repair		2	5	10	0	17
Purchase Assistance		0	0	5	0	5
Rehabilitation		0	1	0	0	1
Multi-Strategy		1	0	1	0	2
Totals:		3	6	16	0	25

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Emergency Repair		0	1	12	4	17
Purchase Assistance		1	4	0	0	5
Rehabilitation		0	0	0	1	1
Multi-Strategy		0	0	0	2	2
Totals:		1	5	12	7	25

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Emergency Repair		7	9	1	17
Purchase Assistance		3	1	1	5
Rehabilitation		1	0	0	1
Multi-Strategy		1	1	0	2
Totals:		12	11	2	25

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Emergency Repair		5	11	1	0	0	0	17
Purchase Assistance		4	0	1	0	0	0	5
Rehabilitation		0	1	0	0	0	0	1
Multi-Strategy		0	2	0	0	0	0	2
Totals:		9	14	2	0	0	0	25

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Homeless	Elderly	Special Needs	Special Needs	Total
Emergency Repair		0	0	0	4	7	0	11

Purchase Assistance		0	0	0	0	0	0	0
Rehabilitation		0	0	0	1	0	0	1
Multi-Strategy		0	0	0	2	2	0	4
Totals:		0	0	0	7	9	0	16

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies

Incentive Strategy:

1. Expediate Permitting-Status: Implemented
2. Ongoing Review Process-Status: Implemented
3. The allowance of flexibility in densities for affordable housing- Status: Implemented
4. The allowance of affordable accessory residential units in residential zoning districts-Status: Implemented
5. The reduction of parking and setback requirements for affordable housing-Status: In process
6. The preparation of printed inventory of locally owned public lands suitable for affordable housing-Status: Implemented
7. The support of development near transportation hubs and major employment centers and mixed-used developments-Status: Implemented
8. The waiving of special assessment fees-Status: Implemented
9. The identification of existing sources that can be made available to affordable housing developers to provide assistance in locating eligible home buyers and renters for newly constructed affordable housing units-Status: Implemented
10. The Rebates for Residential Rehab Program-Status: Implemented
11. The creation of a web page link to provide public access to all of the Affordable Housing Incentives approved by the Committee-Status: Implemented

Adopting Ordinance or Resolution Number or identify local policy:

Resolution No. 2015-141
 Effective immediately upon adoption
 Adopted at a regular session of the City Council held on the 2nd day of April, 2015.

Implementation Schedule (Date):

In process/implemented immediately upon adoption April 2, 2015.

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes, the plan has been implemented.

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

The strategies are functioning as intended.

Support Services

Potential applicants for home buyer assistance are required to attend an approved homeownership class and receive a certificate of completion from any qualified non-profit agency.

In addition, residents are encouraged to take one of the many other courses offered by these agencies including family budgeting, long-term housing education to help potential homebuyers cure their credit situations, and foreclosure counseling.

Other Accomplishments

Not applicable

Availability for Public Inspection and Comments

The availability to review the Annual Report is advertised in the local paper of general circulation and is also made available on the City's web site at www.stpete.org under the Housing and Community Development Department.

Homeownership Default & Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure: **0**
- B. Low income households in foreclosure: **3**
- C. Moderate households in foreclosure: **1**
- Foreclosed Loans Life-to-date: **96**
- SHIP Program Foreclosure Percentage Rate Life to Date: **4%**

Mortgage Defaults

- A. Very low income households in default: **1**
- B. Low income households in default: **8**
- C. Moderate households in default: **4**
- Defaulted Loans Life-to-date: **213**
- SHIP Program Default Percentage Rate Life to Date: **6%**

Welfare to Work Programs

Not applicable

Strategies and Production Costs

Strategy	Average Cost
Emergency Repair	\$14,220.99
Purchase Assistance	\$14,458.60
Rehabilitation	\$55,509.05
Multi-Strategy	\$20,338.31

Expended Funds

Total Unit Count: **25** Total Expended Amount: **\$410,162.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Emergency Repair	Burch, Brenda	933 20th Street South	St. Petersburg	33712	\$12,474.77	<input type="checkbox"/>
Emergency Repair	Seaberg, Katherine	4656 28th Avenue North	St. Petersburg	33713	\$15,469.82	<input type="checkbox"/>
Emergency Repair	Sherrieff, Bernadette	601 16th Avenue South	St. Petersburg	33701	\$12,706.31	<input type="checkbox"/>

Emergency Repair	DeJesus, Pedro	752 36th Avenue South	St. Petersburg	33705	\$13,321.15	<input type="checkbox"/>
Emergency Repair	Cooper, Gloria	3927 14th Avenue South	St. Petersburg	33711	\$15,225.87	<input type="checkbox"/>
Emergency Repair	Claypoole, Henry	4949 39th Avenue North	St. Petersburg	33709	\$11,459.31	<input type="checkbox"/>
Emergency Repair	Florence, Zema	2543 Madrid Way South	St. Petersburg	33712	\$11,370.54	<input type="checkbox"/>
Emergency Repair	Crawford, Twana	4080 Neptune Drive SE	St. Petersburg	33705	\$14,382.69	<input type="checkbox"/>
Emergency Repair	McDaniel, Kathy	8041 36th Avenue North	St. Petersburg	33710	\$12,814.28	<input type="checkbox"/>
Emergency Repair	Fraser, Courtney	1516 58th Street North	St. Petersburg	33710	\$10,319.08	<input type="checkbox"/>
Emergency Repair	Sharkey, Louis	3262 34th Avenue North	St. Petersburg	33713	\$20,960.38	<input type="checkbox"/>
Emergency Repair	Sutton, Joyce	1735 Preston Street South	St. Petersburg	33712	\$20,570.73	<input type="checkbox"/>
Emergency Repair	Roberts, Alethia	2541 10th Avenue South	St. Petersburg	33712	\$14,998.59	<input type="checkbox"/>
Emergency Repair	Rettinger, David and Denise	2730 14th Avenue North	St. Petersburg	33713	\$13,800.77	<input type="checkbox"/>
Emergency Repair	Tull, Gale	2012 Barcelona Drive South	St. Petersburg	33712	\$15,254.54	<input type="checkbox"/>
Emergency Repair	McKay, Sandra	4744 Neptune Drive SE	St. Petersburg	33705	\$20,658.66	<input type="checkbox"/>
Emergency Repair	Washington, Quilla	2500 Kingston Street South	St. Petersburg	33711	\$5,895.79	<input type="checkbox"/>
Multi-Strategy	Culbreth, Jesten and Nancy	3074 Melrose Avenue South	St. Petersburg	33712	\$27,081.69	<input type="checkbox"/>
Multi-Strategy	Ealy, Essie	740 29th Avenue South	St. Petersburg	33705	\$13,594.92	<input type="checkbox"/>
Purchase Assistance	Collins, Ashley	4210 31st Avenue North	St. Petersburg	33713	\$16,720.00	<input type="checkbox"/>
Purchase Assistance	Gaver, Kristopher	4160 15th Avenue South	St. Petersburg	33711	\$12,120.00	<input type="checkbox"/>
Purchase Assistance	Goodner, Brooke	4634 Iris Street North	St. Petersburg	33714	\$12,675.00	<input type="checkbox"/>
Purchase Assistance	DeValle, Omaiky and Mena	3500 Kingston Street North	St. Petersburg	33713	\$14,228.00	<input type="checkbox"/>
Purchase Assistance	Carrol, Jennifer	4314 12th Avenue North	St. Petersburg	33713	\$16,550.00	<input type="checkbox"/>
Rehabilitation	Swain, Eleese	1818 17th Street South	St. Petersburg	33712	\$55,509.05	<input type="checkbox"/>

Administrative Expenditures

Salaries and Benefits-\$39,325.24
Legal/Property Appraisal-\$100.00
Advertising-\$330.00
Copying/Printing-\$278.96
Training/Travel-\$1,036.04
Rehab-\$160.00

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount
Community Service Foundation	Non-profit	Housing Counseling	Homebuyer, homeowner, and budget counseling	\$2,940.00
Tampa Bay Community Development Corporation	Non-profit	Housing Counseling	Homebuyer, homeowner, and foreclosure counseling	\$12,000.00

Program Income

Program Income Funds	
Loan Repayment:	\$333,966.56
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$35,856.13
Other ():	
Total:	\$369,822.69

Explanation of Recaptured funds

Description	Amount
Not applicable	
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code
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St. Petersburg 2012 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units:

119800.0000

Or

Not Applicable

LG Submitted Comments: