

DEBT SUPPLEMENT REPORT

of the

CITY OF ST. PETERSBURG, FLORIDA

for the

**Fiscal Year Ended
September 30, 2011**

Prepared by Department of Finance

**CITY OF ST. PETERSBURG, FLORIDA
COUNCIL-MAYOR FORM OF GOVERNMENT**

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Bill Foster

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CITY ATTORNEY

John C. Wolfe, Esq.

OFFICIAL APPOINTED BY MAYOR - APPROVED BY CITY COUNCIL

CITY ADMINISTRATOR

Tish Elston

**FINANCE DEPARTMENT STAFF
APPOINTED BY MAYOR**

DIRECTOR OF FINANCE

Anne A. Fritz

CONTROLLER

Thomas J. Hoffman

TABLE OF CONTENTS

INTRODUCTORY SECTION

A-1 Letter of Transmittal

COMBINED DEBT SECTION

B-1 Combined Schedule of Gross Debt and Net Debt - General Long-Term Debt
B-2 Combined Schedule of Gross Debt and Net Debt - Enterprise Debt
B-3 Combined Total Debt Requirements (Principal and Interest) by Fiscal Year
B-4 Debt Policy Guidelines Analysis

PUBLIC IMPROVEMENT REVENUE BONDS

C-1 Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
C-2 Future Revenues, Expenditures, and Changes in Fund Balances
C-3 Series 2001 Detail of Issue
C-4 Series 2001 Debt Requirements
C-5 Coverage Last Ten Fiscal Years

EXCISE TAX REFUNDING REVENUE BONDS

D-1 Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
D-2 Future Revenues, Expenditures, and Changes in Fund Balance
D-3 Series 1993 Detail of Issue
D-4 Series 1993 Debt Requirements
D-5 Coverage Last Ten Fiscal Years

PROFESSIONAL SPORTS FACILITY SALES TAX REVENUE BONDS

E-1 Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
E-2 Future Revenues, Expenditures, and Changes in Fund Balance
E-3 Series 2003 Detail of Issue
E-4 Series 2003 Debt Requirements
E-5 Coverage Last Ten Fiscal Years

BB&T REVENUE NOTES

F-1 Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
F-2 Future Revenues, Expenditures, and Changes in Fund Balance
F-3 Series 2010 Detail of Issue
F-4 Series 2010 Debt Requirements

TABLE OF CONTENTS

BANK OF AMERICA REVENUE NOTES

G-1	Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
G-2	Future Revenues, Expenditures, and Changes in Fund Balances
G-3	Combined Debt Requirements
G-4	Series 2008A Detail of Issue
G-5	Series 2008A Combined Debt Requirements
G-6	Series 2008A Florida International Museum Debt Requirements
G-7	Series 2008A Mahaffey Theater Debt Requirements
G-8	Series 2008A Repayment of Section 108 Loan Debt Requirements
G-9	Series 2008B Detail of Issue
G-10	Series 2008B Debt Requirements

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

H-1	Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
H-2	Combined Future Revenues, Expenditures, and Changes in Fund Balance
H-3	Combined Debt Requirements
H-4	2001 Commission Note Refunding Portions of 1996 and 1997 Issues Detail of Issue
H-5	2001 Commission Note Refunding Portions of 1996 and 1997 Issues Debt Requirements
H-6	2007 Commission Note Marina Project Detail of Issue
H-7	2007 Commission Note Marina Project Debt Requirements
H-8	Required Bond Disclosure Debt Coverage
H-9	Required Bond Disclosure Debt Summary

PUBLIC UTILITY AND STORMWATER LONG-TERM DEBT

Combined Revenue Bonds and Notes

I-1	Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance
I-2	Future Revenues, Expenditures, and Changes in Fund Balance
I-3	Combined Long-term Debt Requirements
I-4	Coverage Last Ten Fiscal Years

TABLE OF CONTENTS

PUBLIC UTILITY AND STORMWATER LONG-TERM DEBT **(Continued)**

Public Utility and Stormwater Revenue Bonds

I-5	Combined Debt Requirements
I-6	Series 2003 Detail of Issue
I-7	Series 2003 Debt Requirements
I-8	Series 2005 Detail of Issue
I-9	Series 2005 Debt Requirements
I-10	Series 2006 Detail of Issue
I-11	Series 2006 Debt Requirements
I-12	Series 2009A Detail of Issue
I-13	Series 2009A Debt Requirements
I-14	Series 2009B Detail of Issue
I-15	Series 2009B Debt Requirements
I-16	Series 2010A Detail of Issue
I-17	Series 2010A Debt Requirements
I-18	Series 2010B Detail of Issue
I-19	Series 2010B Debt Requirements

State Revolving Loans (Clean Water)

I-20	Combined Debt Requirements
I-21	Loan Agreement CS120521010 Detail of Issue
I-22	Loan Agreement CS120521010 Debt Requirements
I-23	Loan Agreement CS120521020 Detail of Issue
I-24	Loan Agreement CS120521020 Debt Requirements
I-25	Loan Agreement CS12052104P Detail of Issue
I-26	Loan Agreement CS12052104P Debt Requirements
I-27	Loan Agreement CS12052105A Detail of Issue
I-28	Loan Agreement CS12052105A Debt Requirements
I-29	Loan Agreement CS12052105L Detail of Issue
I-30	Loan Agreement CS12052105L Debt Requirements
I-31	Loan Agreement CS120521030 Detail of issue
I-32	Loan Agreement CS120521030 Debt Requirements

PRIVATE ACTIVITY BOND ISSUES

J-1 to J-2	Health Facilities Authority Bond Issues - Description of Issues
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Citizens of the City of St. Petersburg

March 4, 2012

The Debt Supplement Report (DSR) is prepared to provide detailed debt information which expands upon that included in the Comprehensive Annual Financial Report (CAFR). The DSR is available on the city's web site at www.stpete.org to all interested persons. The data presented in the DSR includes all pertinent information on outstanding bond issues and notes; including maturity schedules, future estimated debt service requirements, debt coverage for each of the bond issues secured by special revenue debt policy guidelines (B-4), and Required Bond Disclosure schedules on pages H-8 and H-9. Although not included as outstanding debt in the CAFR, the DSR also includes all Defeased Bond Issues and Private Activity Bonds, noting the Paying Agent and Escrow Agent. The DSR is provided to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System (EMMA), which is an online repository for electronic municipal disclosure documents and market data.

The Combined Debt Section presentation conforms with CAFR requirements of separating Enterprise Debt from General Long-Term Debt. As of September 30, 2011, the total gross indebtedness of the City was \$392 million, with reserves of \$32 million, for a net debt of \$360 million as computed on Pages B-1 and B-2. A comparison of net debt of \$334 million as of September 30, 2010, shows an increase of \$26 million during the year reflecting: (1) a \$22 million decrease related to principal payments, (2) a \$4 million increase related to the new BB&T Note, (3) a \$50 million increase related to the new Public Utility Revenue Bonds, (4) a \$6 million increase due to additional reserve requirements.

The debt has been classified in the following two categories: (1) General Long-Term Debt - supported by Utility Taxes, Excise Taxes, Sales Taxes, and other Special Revenues. (2) Enterprise Debt - supported by net revenue of the Water Resources System and the Marina.

City Administration continues to monitor and discuss, both internally and externally, the changing debt environment due to revisions in Federal laws affecting the tax exempt bond market, as well as possible debt restructuring. We are committed to managing the City's debt in a risk adverse and cost effective manner. The City is in compliance with the SEC disclosure guidelines and all outstanding bond covenants.

Respectfully submitted,

Lorrie K. Reed, CPA
Compliance Officer

Anne Fritz
Finance Director

COMBINED DEBT SECTION

COMBINED DEBT SECTION

**COMBINED SCHEDULE OF GROSS DEBT AND NET DEBT
SEPTEMBER 30, 2011**

<u>DATE OF ISSUE</u>	<u>DEBT DESCRIPTION</u>	<u>INTEREST RATE</u>	<u>MATURITY</u>	<u>GROSS DEBT</u>	<u>RESERVES (1)</u>	<u>NET DEBT</u>
GENERAL LONG-TERM DEBT						
Revenue Bonds						
11-11-01	Public Improvement Refunding Revenue Bonds	4.43 to 4.61%	02-01-12	\$ 6,540,000	\$ 0	\$ 6,540,000
10-21-93	Excise Tax Refunding Revenue Bond	5.00 to 5.15%	10-01-15	36,610,000	15,680,565	20,929,435
10-01-03	Professional Sports Facility Sales Tax Refunding Revenue Bond	3.00% to 4.625%	10-01-25	<u>20,425,000</u>	<u>1,050,000</u>	<u>19,375,000</u>
	Total Revenue Debt			<u>63,575,000</u>	<u>16,730,565</u>	<u>46,844,435</u>
Notes Payable						
12-10-10	BB&T Series 2010	2.060%	10-01-20	<u>4,520,000</u>	<u>601,556</u>	<u>3,918,444</u>
03-11-08	Bank of America, N.A. Series 2008A	4.006%	02-21-21	21,473,000		
03-11-08	Series 2008B	4.790%	02-21-21	<u>1,545,000</u>		
				<u>23,018,000</u>	<u>469,824</u>	<u>22,548,176</u>
11-08-01	First Florida Governmental Financing Commission (FFGFC) Notes	3.00 to 4.64%	07-01-16	<u>11,495,000</u>	<u>0</u>	<u>11,495,000</u>
	Total Note Debt			<u>39,033,000</u>	<u>1,071,380</u>	<u>37,961,620</u>
TOTAL GENERAL LONG-TERM DEBT				<u>\$ 102,608,000</u>	<u>\$ 17,801,945</u>	<u>\$ 84,806,055</u>

COMBINED DEBT SECTION

**COMBINED SCHEDULE OF GROSS DEBT AND NET DEBT
SEPTEMBER 30, 2011**

<u>DATE OF ISSUE</u>	<u>DEBT DESCRIPTION</u>	<u>INTEREST RATE</u>	<u>MATURITY</u>	<u>GROSS DEBT</u>	<u>RESERVES(1)</u>	<u>NET DEBT</u>
ENTERPRISE DEBT						
Revenue Bonds						
07-01-03	Public Utility Revenue - Series 2003	3.00 to 4.75 %	10-01-33	43,625,000		
12-15-05	Public Utility Revenue - Series 2005	3.625 to 5.00 %	10-01-35	47,830,000		
10-24-06	Public Utility Refunding Revenue - Series 2006	4.00 to 4.50%	10-01-28	51,910,000		
07-14-09	Public Utility Revenue - Series 2009A	3.00 to 5.25%	10-01-39	52,505,000		
07-14-09	Public Utility Refunding Revenue - Series 2009B	2.00 to 5.00%	10-01-18	21,145,000		
12-07-10	Taxable Public Utility Revenue Bonds - Series 2010A	1.50 to 6.40%	10-01-39	29,685,000		
12-07-10	Taxable Public Utility Revenue Bonds - Series 2010B	6.60%	10-01-40	19,695,000		
				<u>266,395,000</u>	<u>\$ 14,039,131</u>	<u>\$ 252,355,869</u>
Notes Payable						
09-15-00	State Revolving Loans	2.93 to 3.33 %	09-15-20	17,009,789		
04-17-07	First Florida Governmental Financing Commission	4.00 to 4.33%	07-01-22	5,840,000		
				<u>22,849,789</u>	<u>0</u>	<u>22,849,789</u>
TOTAL ENTERPRISE DEBT				<u>289,244,789</u>	<u>14,039,131</u>	<u>275,205,658</u>
TOTAL INDEBTEDNESS - SEPTEMBER 30, 2011				<u>\$ 391,852,789</u>	<u>\$ 31,841,076</u>	<u>\$ 360,011,713</u>

Notes: (1) Reserves represent all funds held by Debt Service Funds less the amount provided for the payment of interest, fees, and Public Utility State Revolving Loan Fund Reserve.

COMBINED DEBT SECTION
COMBINED TOTAL DEBT REQUIREMENTS (PRINCIPAL AND INTEREST)
SEPTEMBER 30, 2011

Fiscal Year	GOVERNMENTAL DEBT		ENTERPRISE DEBT	
	Revenue Bonds	Notes	Notes and Revenue Bonds (1)	Total
2011-12	\$ 16,990,106.25	\$ 4,520,758.08	\$ 18,576,558.80	\$ 40,087,423.13
2012-13	10,277,395.00	4,936,570.80	18,914,523.75	34,128,489.55
2013-14	10,262,492.50	7,087,477.87	18,884,202.04	36,234,172.41
2014-15	10,257,325.00	7,007,641.65	18,856,750.91	36,121,717.56
2015-16	9,836,081.25	6,935,422.97	18,847,363.71	35,618,867.93
2016-17	1,900,212.50	3,621,319.31	18,839,650.92	24,361,182.73
2017-18	1,899,412.50	3,522,169.93	18,832,697.18	24,254,279.61
2018-19	1,900,668.75	3,349,525.93	18,831,932.27	24,082,126.95
2019-20	1,891,821.88	3,188,019.69	18,838,408.13	23,918,249.70
2020-21	1,888,021.88	2,643,559.47	17,904,972.13	22,436,553.48
2021-22	1,890,378.13		17,897,116.00	19,787,494.13
2022-23	1,888,856.26		17,077,650.49	18,966,506.75
2023-24	1,888,818.76		16,385,107.90	18,273,926.66
2024-25	1,884,293.76		16,224,885.53	18,109,179.29
2025-26	1,396,565.63		16,220,507.15	17,617,072.78
2026-27			16,211,508.02	16,211,508.02
2027-28			16,197,858.02	16,197,858.02
2028-29			16,188,632.39	16,188,632.39
2029-30			16,186,464.88	16,186,464.88
2030-31			16,174,994.88	16,174,994.88
2031-32			16,166,198.63	16,166,198.63
2032-33			16,151,756.44	16,151,756.44
2033-34			16,126,039.25	16,126,039.25
2034-35			16,121,725.18	16,121,725.18
2035-36			16,086,848.62	16,086,848.62
2036-37			16,091,020.50	16,091,020.50
2037-38			16,056,377.00	16,056,377.00
2038-39			16,049,726.50	16,049,726.50
2039-40			16,040,146.00	16,040,146.00
2040-41			16,112,223.75	16,112,223.75
Total	<u>\$ 76,052,450.05</u>	<u>\$ 46,812,465.70</u>	<u>\$ 513,093,846.97</u>	<u>\$ 635,958,762.72</u>

Note (1): Includes Anticipated Direct Subsidy Payments for the 2010A and 2010B Build America Bonds and Recovery Zone Economic Development Bonds.

COMBINED DEBT SECTION

**DEBT POLICY GUIDELINES ANALYSIS
SEPTEMBER 30, 2011**

Revenue Bond Debt Limit:

The total net annual general revenue bond and note debt service shall not exceed 25% of the total general purpose governmental revenue and other funds available for such debt service. Net annual debt service shall be gross annual debt service less interest on debt service reserve accounts and funds from other governmental units designated for payment of such debt.

	(in Thousands)			
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Purpose Governmental Revenue including Other Debt Funding Sources (1)	\$ <u>151,384</u>	\$ <u>158,116</u>	\$ <u>136,844</u> (2)	\$ <u>136,690</u>
General Revenue Bond and Note Debt Service	\$ 29,361	\$ 24,996	\$ 23,684	\$ 20,922
Less Interest Earned	(276)	(574)	(250)	(170)
Less Other Governmental Revenues (3)	<u>(7,068)</u>	<u>(6,692)</u>	<u>(6,502)</u>	<u>(6,978)</u>
Net Annual Debt Service	\$ <u>22,017</u>	\$ <u>17,730</u>	\$ <u>16,932</u>	\$ <u>13,774</u>
Percentage of Net Debt Service to Revenues	<u>14.54%</u>	<u>11.21%</u>	<u>12.37%</u>	<u>10.08%</u>

(1) Non Ad Valorem Revenues

(2) Due to GASB 54 requirements, certain special revenue funds were reclassified as enterprise funds in 2010.

(3) Other Governmental Revenues consist of guaranteed State Sales Tax Rebates for the Professional Sports Facility Sales Tax Refunding Revenue Bonds, Series 2003 and for the First Florida Governmental Financing Notes, Series 2001. It also includes the Pinellas County Tourist Development Taxes for the Excise Tax Refunding Revenue Bonds, Series 1993.

**PUBLIC IMPROVEMENT
REVENUE BONDS**

PUBLIC IMPROVEMENT REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2011 AND 2010**

	<u>2011</u>	<u>2010</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ <u>0</u>	\$ <u>0</u>
TOTAL ASSETS	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>
FUND BALANCE		
FUND BALANCE		
Reserve Amount	\$ <u>0</u>	\$ <u>0</u>
TOTAL FUND BALANCE	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer from Redevelopment Special Revenue Fund	\$ 6,713,240	\$ 6,680,875
Earnings on Investments	<u>10</u>	<u>0</u>
Total Revenues	<u><u>6,713,250</u></u>	<u><u>6,680,875</u></u>
EXPENDITURES		
Bonds Principal	6,230,000	5,895,000
Bond Interest	482,750	785,875
Fees on Debt	<u>500</u>	<u>0</u>
Total Expenditures	<u><u>6,713,250</u></u>	<u><u>6,680,875</u></u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0
FUND BALANCE - OCTOBER 1	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

PUBLIC IMPROVEMENT REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>
REVENUES	
Transfer from	
Redevelopment Special Revenue Fund	\$ <u>6,704,000</u>
Total Revenues	<u>6,704,000</u>
EXPENDITURES	
Bond Principal	6,540,000
Bond Interest	163,500
Fees on Debt	<u>500</u>
Total Expenditures	<u>6,704,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0
FUND BALANCE - OCTOBER 1	<u>0</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>0</u></u>

PUBLIC IMPROVEMENT REVENUE BONDS

PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2001

DETAIL OF ISSUE

SEPTEMBER 30, 2011

Original Issue November 11, 2001	\$	18,665,000		
Retirements through September 30, 2011		<u>12,125,000</u>		
Principal Outstanding September 30, 2011	\$	<u><u>6,540,000</u></u>		
Maturity Range		2010-2012		
Principal Payment Dates		February 1		
Interest Payment Dates		February 1 August 1		
Denomination		\$5000		
Net True Interest Cost		4.675%		
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
		2011	5%	4.50%
		2012	5%	4.61%
Call Features		Non-Callable		
Pledged Revenue		Redevelopment District Tax Increment, Parking System, Net Revenues, Electric Franchise Taxes		
Paying Agent and Registrar		U.S. Bank N.A.		
Underlying Ratings		None		
Credit Enhancement		National Public Finance Guarantee		
Purpose of Issue		Refunding portion of Series 1992		
Underwriters Selection Method		Negotiated		
Original Underwriting Group		Banc of America Securities LLC, A. G. Edwards & Sons, Inc. Morgan Stanley Dean Witter		

PUBLIC IMPROVEMENT REVENUE BONDS

**PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2001
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 6,540,000	
02-01-12	\$ 6,540,000	\$ 163,500	\$ 6,703,500	0	793320CX8
TOTAL	<u>\$ 6,540,000</u>	<u>\$ 163,500</u>	<u>\$ 6,703,500</u>		

**PUBLIC IMPROVEMENT REVENUE BONDS
COVERAGE LAST TEN YEARS**

ANNUAL COVERAGE

FISCAL YEAR	FIRST LIEN REVENUES				Annual Debt Service	Coverage
	Tax Increment	Net Parking (1)	Interest Revenue	Total		
2001-02	\$ 4,469,299	\$ (25,392)	\$ 200,024	\$ 4,643,931	\$ 4,289,418	1.08
2002-03	4,899,539	331,941	35,307	5,266,787	6,473,250	0.81
2003-04	5,219,529	179,685	25,403	5,424,617	6,473,300	0.84
2004-05	6,221,739	383,920	100,938	6,706,597	6,473,250	1.04
2005-06	7,286,330	281,240	86,653	7,654,223	6,473,250	1.18
2006-07	8,063,494	(240,963)	127,510	7,950,041	6,463,250	1.23
2007-08	8,619,508	(165,976)	51,739	8,505,271	6,473,250	1.31
2008-09	9,245,126	439,517	5,532	9,690,175	6,463,250	1.50
2009-10	8,213,827	350,443	0	8,564,270	6,680,875	1.28
2010-11	6,712,750	986,306	10	7,699,066	6,713,250	1.15

MAXIMUM COVERAGE

FISCAL YEAR	TOTAL PLEDGED REVENUES			Maximum Annual Debt Service	Coverage
	First Lien Revenues	Secondary Lien Revenues (2)	Total		
2001-02	\$ 4,643,931	\$ 13,336,710	\$ 17,980,641	\$ 6,712,750	2.68
2002-03	5,266,787	13,467,208	18,733,995	6,712,750	2.79
2003-04	5,424,617	14,155,812	19,580,429	6,712,750	2.92
2004-05	6,706,597	15,815,953	22,522,550	6,712,750	3.36
2005-06	7,654,223	18,440,168	26,094,391	6,712,750	3.89
2006-07	7,950,041	18,545,819	26,495,860	6,712,750	3.95
2007-08	8,505,271	18,196,871	26,702,142	6,712,750	3.98
2008-09	9,690,175	20,211,279	29,901,454	6,712,750	4.45
2009-10	8,564,270	21,258,541	29,822,811	6,712,750	4.44
2010-11	7,699,066	19,684,895	27,383,961	6,703,500	4.09

NOTE: (1) Operating Revenues less Operating Expenditures, not including Capital Outlay or Transfers.
(2) Total available Electric Franchise Tax Revenues.

**EXCISE TAX REFUNDING
REVENUE BONDS**

EXCISE TAX REFUNDING REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2011 AND 2010**

	<u>2011</u>	<u>2010</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ 2,891,975	\$ 10,402,817
Accrued Interest on Investment	31,126	21,166
Investments at Market Value	5,000,150	6,026,786
Tourism Development Tax Receivable	1,072,314	0
Prepaid Bond Payments	<u>7,616,079</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 16,611,644</u>	<u>\$ 16,450,769</u>
FUND BALANCE		
FUND BALANCE		
Principal Amount	6,685,000	\$ 6,365,000
Interest Amount	931,079	1,090,204
Reserve Amount	<u>8,995,565</u>	<u>8,995,565</u>
TOTAL FUND BALANCE	<u>\$ 16,611,644</u>	<u>\$ 16,450,769</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer from Excise Tax Special Revenue Fund	\$ 0	\$ 8,541,112
Shared State Revenue	3,125,822	0
Tourism Development Tax	4,977,610	0
Half Cent Sales Tax	424,425	0
Earnings on Investments	201,183	291,555
Unrealized Gain/Loss Investments	<u>(31,071)</u>	<u>(44,387)</u>
Total Revenues	<u>8,697,969</u>	<u>8,788,280</u>
EXPENDITURES AND TRANSFERS		
Bonds Matured	6,365,000	6,065,000
Bond Interest	2,021,282	2,332,033
Fees on Debt	550	0
Transfer Out Water Cost Stabilization Fund	<u>150,262</u>	<u>242,872</u>
Total Expenditures	<u>8,537,094</u>	<u>8,639,905</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	160,875	148,375
FUND BALANCE - OCTOBER 1	<u>16,450,769</u>	<u>16,302,394</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 16,611,644</u>	<u>\$ 16,450,769</u>

EXCISE TAX REFUNDING REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
REVENUES			
Shared State Revenue	\$ 3,125,822	\$ 3,125,822	\$ 3,125,822
Half Cent Sales Tax	472,608	470,528	469,928
Tourism Development Tax	4,900,000	4,900,000	4,900,000
Earnings on Investments	<u>200,000</u>	<u>200,036</u>	<u>200,049</u>
Total Revenues	<u>8,698,430</u>	<u>8,696,386</u>	<u>8,695,799</u>
EXPENDITURES			
Bond Principal	6,685,000	7,030,000	7,390,000
Bond Interest	1,690,019	1,336,858	965,542
Transfer Out Water Cost Stabilization Fund	150,000	150,000	150,000
Fees on Debt	<u>550</u>	<u>550</u>	<u>550</u>
Total Expenditures	<u>8,525,569</u>	<u>8,517,408</u>	<u>8,506,092</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	172,861	178,978	189,707
FUND BALANCE - OCTOBER 1	<u>16,611,644</u>	<u>16,784,505</u>	<u>16,963,483</u>
FUND BALANCE - SEPTEMBER 30	\$ <u>16,784,505</u>	\$ <u>16,963,483</u>	\$ <u>17,153,190</u>
COMPONENTS OF FUND BALANCE			
Principal Amount	\$ 7,030,000	\$ 7,390,000	\$ 7,770,000
Interest Amount	758,940	577,918	387,625
Reserve Amount	<u>8,995,565</u>	<u>8,995,565</u>	<u>8,995,565</u>
TOTAL	\$ <u>16,784,505</u>	\$ <u>16,963,483</u>	\$ <u>17,153,190</u>

EXCISE TAX REFUNDING REVENUE BONDS, SERIES 1993
DETAIL OF ISSUE
SEPTEMBER 30, 2011

Amount Issued October 1, 1993	\$ 114,305,000	
Retirements Through September 30, 2011	<u>77,695,000</u>	
Principal Outstanding September 30, 2011	<u>\$ 36,610,000</u>	
Maturity Range	2004-2015	
Principal Payment Date	October 1	
Interest Payment Dates	October 1 April 1	
Denomination	\$ 5,000	
Interest Rates	<u>MATURITIES</u>	<u>RATES</u>
	2011-13	5.150%
	2014-15	5.000%
Effective True Interest Rate at time of Remarketing	3.823%	
Call Features after Remarketing on September 4, 2003	Non-Callable	
Escrowed Bonds	2015 - \$425,000 2016 - \$8,570,000	
Pledged Revenues	City's State Sales Tax and Guaranteed Entitlement County's Tourist Development Tax	
Paying Agent and Registrar	U.S. Bank, N.A.	
Escrow Agent	U.S. Bank, N.A.	
Book Entry Agent	Depository Trust Company	
Underlying Ratings	Moody's - Aa3	
Credit Enhancement	National Public Finance Guarantee	
Purpose of Remarketing	Debt Service Savings	
Underwriter Selection Method	Negotiated	
Original Underwriting Group	William R. Hough & Co., Merrill Lynch & Co., Barnett Securities Inc., Howard Gray & Co., Morgan Stanley & Col, Prudential Securities, Smith Barney Shearson Inc.	
Remarketing Group	Morgan Stanley & Co., Banc of America Securities LLC, & A.G. Edwards and Sons, Inc.	

**EXCISE TAX REFUNDING REVENUE BONDS, SERIES 1993
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				36,610,000	
10-01-11	\$ 6,685,000	\$ 931,078.75			793257BE5
04-01-12		758,940.00	\$ 8,375,018.75	29,925,000	
10-01-12	7,030,000	758,940.00			793257BF2
04-01-13		577,917.50	8,366,857.50	22,895,000	
10-01-13	7,390,000	577,917.50			793257BG0
04-01-14		387,625.00	8,355,542.50	15,505,000	
10-01-14	7,770,000	387,625.00			793257BH8
04-01-15		193,375.00	8,351,000.00	7,735,000	
10-01-15	7,735,000	193,375.00	7,928,375.00	0	793257BJ4
	<u>\$ 36,610,000</u>	<u>\$ 4,766,793.75</u>	<u>\$ 41,376,793.75</u>		

EXCISE TAX REFUNDING REVENUE BONDS

COVERAGE LAST TEN FISCAL YEARS

FISCAL YEAR	PLEDGED REVENUE				TOTAL
	STATE REVENUE SHARING (1)	STATE SALES TAX (2)	DEVELOPMENT TAX (3) (4)	INTEREST REVENUE	
2001-2002	\$ 3,126,000	\$ 13,148,840	\$ 3,881,773	\$ 76,315	\$ 20,232,928
2002-2003	3,126,000	13,335,150	3,937,099	152,080	20,550,329
2003-2004	3,126,000	14,205,353	4,345,212	47,377	21,723,942
2004-2005	3,126,000	14,585,296	4,511,048	89,956	22,312,300
2005-2006	3,126,000	14,822,844	4,641,156	148,302	22,738,302
2006-2007	3,125,820	14,081,851	5,078,252	156,971	22,442,894
2007-2008	3,125,825	13,293,014	5,068,347	93,268	21,580,454
2008-2009	3,125,826	12,043,308	4,691,881	5,926	19,866,941
2009-2010	3,125,826	11,870,488	4,502,390	4,296	19,503,000
2010-2011	3,125,822	12,347,793	4,977,610	19,850	20,471,075

FISCAL YEAR	ANNUAL DEBT SERVICE	COVERAGE	MAXIMUM DEBT SERVICE	COVERAGE
2001-2002	\$ 8,457,453	2.39	\$ 8,456,250	2.39
2002-2003	8,541,396	2.41	8,447,945	2.43
2003-2004	8,532,849	2.55	8,441,705	2.57
2004-2005	8,545,225	2.61	8,431,600	2.65
2005-2006	8,431,600	2.70	8,425,875	2.70
2006-2007	8,425,776	2.66	8,425,875	2.66
2007-2008	8,417,556	2.56	8,407,498	2.57
2008-2009	8,407,497	2.36	8,397,033	2.37
2009-2010	8,397,033	2.32	8,386,283	2.33
2010-2011	8,386,832	2.44	8,375,019	2.44

NOTE:

- (1) State guaranteed entitlement only.
- (2) City's share of 1/2 cent sales tax collections in Pinellas County, distributed based on interlocal agreements.
- (3) In the 1993 Refunding Bond Issue, the pledge Tourist Development Tax was reduced to 1-1/2 cents, Pledged State Revenue Sharing and Sales Tax remain the same and includes interest in Reserve Account pledged (1993-94 and after)
- (4) City and County agreed by Interlocal Agreement to a scheduled payment equally \$4,611 million beginning on 01-01-96 and ending on 01-01-00. There after the County's payment will be equal to 1 cent of the Tourist Development Tax until 10-01-15.

**PROFESSIONAL SPORTS FACILITY
SALES TAX REVENUE BONDS**

PROFESSIONAL SPORTS FACILITY SALES TAX SECURED REFUNDING REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2011 AND 2010**

	<u>2011</u>	<u>2010</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ 0	\$ 1,474,625
Prepaid Bond Payments	<u>1,489,325</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,489,325</u>	<u>\$ 1,474,625</u>
FUND BALANCE		
FUND BALANCE		
Principal Amount	\$ 1,050,000	\$ 1,020,000
Interest Amount	<u>439,325</u>	<u>454,625</u>
TOTAL FUND BALANCE	<u>\$ 1,489,325</u>	<u>\$ 1,474,625</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer from Professional Sports Facility Sales Tax Special Revenue Fund	\$ 1,928,816	\$ 1,928,475
Earnings on Investments	<u>374</u>	<u>775</u>
Total Revenues	<u>1,929,190</u>	<u>1,929,250</u>
EXPENDITURES AND TRANSFERS		
Bonds Matured	1,020,000	990,000
Bond Interest	893,950	922,244
Fees on Debt	<u>540</u>	<u>0</u>
Total Expenditures	<u>1,914,490</u>	<u>1,912,244</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,700	17,006
FUND BALANCE - OCTOBER 1	<u>1,474,625</u>	<u>1,457,619</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 1,489,325</u>	<u>\$ 1,474,625</u>

PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
REVENUES			
Special Revenue Fund	\$ 1,929,715	\$ 1,926,740	\$ 1,927,540
Earnings on Investments	<u>350</u>	<u>350</u>	<u>350</u>
Total Revenues	<u>1,930,065</u>	<u>1,927,090</u>	<u>1,927,890</u>
EXPENDITURES			
Bond Principal	1,050,000	1,085,000	1,120,000
Bond Interest	861,587	825,538	786,950
Fees on Debt	<u>540</u>	<u>540</u>	<u>540</u>
Total Expenditures	<u>1,912,127</u>	<u>1,911,078</u>	<u>1,907,490</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	17,938	16,012	20,400
FUND BALANCE - OCTOBER 1			
	<u>1,489,325</u>	<u>1,507,263</u>	<u>1,523,275</u>
FUND BALANCE - SEPTEMBER 30			
	<u>\$ 1,507,263</u>	<u>\$ 1,523,275</u>	<u>\$ 1,543,675</u>
COMPONENTS OF FUND BALANCE			
Principal Amount	\$ 1,085,000	\$ 1,120,000	\$ 1,160,000
Interest Amount	<u>422,263</u>	<u>403,275</u>	<u>383,675</u>
TOTAL	<u>\$ 1,507,263</u>	<u>\$ 1,523,275</u>	<u>\$ 1,543,675</u>
Surety Reserve Balance	<u>\$ 2,007,675</u>	<u>\$ 2,007,675</u>	<u>\$ 2,007,675</u>

PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS, SERIES 2003
DETAIL OF ISSUE
SEPTEMBER 30, 2011

Amount Issued October 1, 2003	\$ 27,185,000
Retirements Through September 30, 2011	<u>6,760,000</u>
Principal Outstanding September 30, 2011	<u>\$ 20,425,000</u>
Maturity Range	2004-2025
Principal Payment Date	October 1
Interest Payment Dates	October 1 April 1
Denomination	\$ 5,000

Interest Rates

<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
2011	3.250%	2018	4.125%
2012-13	3.500%	2019-21	5.125%
2014	3.625%	2022-23	4.500%
2015	3.750%	2024-25	4.625%
2016-17	4.000%		

Effective True Interest Rate at time of sale	4.17%
Call Features	10-01-2013 at 100
Pledged Revenues	Special Professional Sports Facility State Sales Tax
Paying Agent and Registrar	U.S. Bank N.A.
Book Entry Agent	Depository Trust Company
Underlying Ratings	Moody's - A1
Credit Enhancement	Assured Guaranty
Purpose of Issue	Refunding of the Professional Sports Facility Sales Tax Revenue Bonds, Series 1995
Underwriter Selection Method	Negotiated
Original Underwriting Group	A.G. Edwards & Sons, Inc.

**PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS, SERIES 2003
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 20,425,000.00	
10-01-11	\$ 1,050,000.00	\$ 439,325.00			793319BP8
04-01-12		422,262.50	\$ 1,911,587.50	19,375,000.00	
10-01-12	1,085,000.00	422,262.50			793319BQ6
04-01-13		403,275.00	1,910,537.50	18,290,000.00	
10-01-13	1,120,000.00	403,275.00			793319BR4
04-01-14		383,675.00	1,906,950.00	17,170,000.00	
10-01-14	1,160,000.00	383,675.00			793319BS2
04-01-15		362,650.00	1,906,325.00	16,010,000.00	
10-01-15	1,205,000.00	362,650.00			793319BT0
04-01-16		340,056.25	1,907,706.25	14,805,000.00	
10-01-16	1,245,000.00	340,056.25			793319BU7
04-01-17		315,156.25	1,900,212.50	13,560,000.00	
10-01-17	1,295,000.00	315,156.25			793319BU5
04-01-18		289,256.25	1,899,412.50	12,265,000.00	
10-01-18	1,350,000.00	289,256.25			793319BW3
04-01-19		261,412.50	1,900,668.75	10,915,000.00	
10-01-19	1,405,000.00	261,412.50			793319BX1
04-01-20		225,409.38	1,891,821.88	9,510,000.00	
10-01-20	1,475,000.00	225,409.38			793319BY9
04-01-21		187,612.50	1,888,021.88	8,035,000.00	
10-01-21	1,555,000.00	187,612.50			793319B76
04-01-22		147,765.63	1,890,378.13	6,480,000.00	
10-01-22	1,630,000.00	147,765.63			793319CA0
04-01-23		111,090.63	1,888,856.26	4,850,000.00	
10-01-23	1,705,000.00	111,090.63			793319CB8
04-01-24		72,728.13	1,888,818.76	3,145,000.00	
10-01-24	1,780,000.00	72,728.13			793319CC6
04-01-25		31,565.63	1,884,293.76	1,365,000.00	
10-01-25	1,365,000.00	31,565.63	1,396,565.63	0.00	793319CC6
	<u>\$ 20,425,000.00</u>	<u>\$ 7,547,156.30</u>	<u>\$ 27,972,156.30</u>		

PROFESSIONAL SPORTS FACILITY SALES TAX SECURED REVENUE BONDS

COVERAGE LAST TEN FISCAL YEARS

FISCAL YEAR	PLEDGED REVENUES		
	STATE SALES TAX (1)	INTEREST REVENUE	TOTAL
2001-2002	\$ 2,000,004	\$ 14,531	\$ 2,014,535
2002-2003	2,000,004	9,969	2,009,973
2003-2004	2,000,004	12,355	2,012,359
2004-2005	2,000,004	19,387	2,019,391
2005-2006	2,000,004	30,280	2,030,284
2006-2007	2,000,004	32,117	2,032,121
2007-2008	2,000,004	23,088	2,023,092
2008-2009	2,000,004	1,609	2,001,613
2009-2010	2,000,004	775	2,000,779
2010-2011	2,000,004	374	2,000,378

FISCAL YEAR	ANNUAL DEBT SERVICE	COVERAGE	MAXIMUM DEBT SERVICE	COVERAGE
2001-2002	\$ 1,983,539	1.02	\$ 1,981,101	1.02
2002-2003	1,980,914	1.01	1,981,914	1.01
2003-2004	1,812,232	1.11	1,959,012	1.03
2004-2005	1,997,925	1.01	1,920,525	1.05
2005-2006	1,919,025	1.06	1,920,525	1.06
2006-2007	1,920,525	1.06	1,921,206	1.06
2007-2008	1,916,675	1.06	1,921,206	1.05
2008-2009	1,921,206	1.04	1,913,950	1.05
2009-2010	1,912,244	1.05	1,913,950	1.05
2010-2011	1,914,490	1.04	1,911,588	1.05

NOTE: (1) State guaranteed Professional Sports Facility Sales Tax.

BB&T REVENUE NOTES

BB&T
NON AD VALOREM REVENUE NOTES
BALANCE SHEET
SEPTEMBER 30, 2011 and 2010

	2011
ASSETS	
ASSETS	
Prepaid Note Payments	\$ 601,556
TOTAL ASSETS	\$ 601,556

FUND BALANCE	
FUND BALANCE	
Reserve Amount	\$ 601,556
TOTAL FUND BALANCE	\$ 601,556

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010

REVENUES	
Transfer from Redevelopment Revenue Fund	\$ 630,264
Investment Earnings	2
Total Revenues	630,266
EXPENDITURES	
Notes Principal	0
Notes Interest	28,710
Total Expenditures	28,710
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	601,556
FUND BALANCE - OCTOBER 1	0
FUND BALANCE - SEPTEMBER 30	\$ 601,556

BB&T
NON AD VALOREM REVENUE NOTES
FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
REVENUES			
Transfer from Redevelopment Revenue Fund	\$ <u>40,840</u>	\$ <u>769,521</u>	\$ <u>774,998</u>
TOTAL REVENUES	\$ <u>40,840</u>	\$ <u>769,521</u>	\$ <u>774,998</u>
EXPENDITURES			
Notes Principal	\$ 555,000	\$ 695,000	\$ 715,000
Notes Interest	<u>87,396</u>	<u>74,521</u>	<u>59,998</u>
TOTAL EXPENDITURES	\$ <u>642,396</u>	\$ <u>769,521</u>	\$ <u>774,998</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES	(601,556)	0	0
FUND BALANCE - OCTOBER 1	<u>601,556</u>	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

BB&T
NON AD VALOREM REVENUE NOTE, SERIES 2010
DETAIL OF ISSUE
SEPTEMBER 30, 2011

Funds Provided December 10, 2010	\$ 4,520,000
Principal payments through September 30, 2011	<u>0</u>
Principal Outstanding September 30, 2011	<u>\$ 4,520,000</u>
Maturity Range	2011 - 2020
Principal Payment Date	October 1
Interest Payment Dates	April 1 and October 1
Interest Rates	2.060%
Pledged Revenues	Covenant to Budget and Appropriate Non-Ad Valorem Revenue
Paying Agent and Registrar	BB&T
Book Entry Agent	BB&T
Purpose of Issue	On going projects at the Progress Center For The Arts, the Pier and Grant Funds for the Salvador Dali Museum

BB&T
NON AD VALOREM REVENUE NOTE, SERIES 2010
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 4,520,000.00
10-01-11	\$ 555,000.00	\$ 46,556.00		
04-01-12		40,839.50	\$ 642,395.50	3,965,000.00
10-01-12	695,000.00	40,839.50		
04-01-13		33,681.00	769,520.50	3,270,000.00
10-01-13	715,000.00	33,681.00		
04-01-14		26,316.50	774,997.50	2,555,000.00
10-01-14	730,000.00	26,316.50		
04-01-15		18,797.50	775,114.00	1,825,000.00
10-01-15	745,000.00	18,797.50		
04-01-16		11,124.00	774,921.50	1,080,000.00
10-01-16	210,000.00	11,124.00		
04-01-17		8,961.00	230,085.00	870,000.00
10-01-17	210,000.00	8,961.00		
04-01-18		6,798.00	225,759.00	660,000.00
10-01-18	215,000.00	6,798.00		
04-01-19		4,583.50	226,381.50	445,000.00
10-01-19	220,000.00	4,583.50		
04-01-20		2,317.50	226,901.00	225,000.00
10-01-20	225,000.00	2,317.50		0.00
	<u>\$ 4,520,000.00</u>	<u>\$ 353,393.00</u>	<u>\$ 4,646,075.50</u>	

**BANK OF AMERICA
REVENUE NOTES**

**BANC OF AMERICA PUBLIC CAPITAL CORP.
& BANK OF AMERICA, N.A. NOTES
BALANCE SHEET
SEPTEMBER 30, 2011 and 2010**

	2011	2010
ASSETS		
ASSETS		
Cash Equivalents	\$ 469,824	\$ 541,642
TOTAL ASSETS	\$ 469,824	\$ 541,642
FUND BALANCE		
FUND BALANCE		
Reserve Amount	\$ 469,824	\$ 541,642
TOTAL FUND BALANCE	\$ 469,824	\$ 541,642

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer from Redevelopment Revenue Fund	\$ 820,979	\$ 820,979
Transfer from Community Development	285,233	283,095
Investment Earnings	239	562
Debt Proceeds		
Total Revenues	1,106,451	1,104,636
EXPENDITURES		
Notes Principal	226,000	211,000
Notes Interest	952,269	962,020
Total Expenditures	1,178,269	1,173,020
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(71,818)	(68,384)
FUND BALANCE - OCTOBER 1	541,642	610,026
FUND BALANCE - SEPTEMBER 30	\$ 469,824	\$ 541,642

**BANC OF AMERICA PUBLIC CAPITAL CORP.
& BANK OF AMERICA, N.A. NOTES
FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
REVENUES			
Transfer from Redevelopment Revenue Fund	\$ 40,921	\$	\$
Transfer from Community Development Fund	221,579	195,147	193,762
Transfer from JP Morgan Chase Debt Service Fund	21,039,565	0	0
Transfer from General Fund	<u>195,931</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	\$ <u>21,497,996</u>	\$ <u>195,147</u>	\$ <u>193,762</u>
EXPENDITURES			
Notes Principal	\$ 21,592,000	\$ 129,000	\$ 134,000
Notes Interest	<u>375,820</u>	<u>66,147</u>	<u>59,762</u>
TOTAL EXPENDITURES	\$ <u>21,967,820</u>	\$ <u>195,147</u>	\$ <u>193,762</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(469,824)	0	0
FUND BALANCE - OCTOBER 1	<u>469,824</u>	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

BANC OF AMERICA PUBLIC CAPITAL CORP. & BANK OF AMERICA, N.A.
SERIES 2008A AND SERIES 2008B NOTES
COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 23,018,000.00
02-01-12	\$ 237,000.00	\$ 477,487.09		
08-01-12		467,025.49	\$ 1,181,512.58	22,781,000.00
02-01-13	554,000.00	472,157.64		
08-01-13		452,792.66	1,478,950.30	22,227,000.00
02-01-14	2,772,000.00	460,297.52		
08-01-14		396,432.85	3,628,730.37	19,455,000.00
02-01-15	2,802,000.00	403,003.56		
08-01-15		339,449.09	3,544,452.65	16,653,000.00
02-01-16	2,842,000.00	345,075.31		
08-01-16		283,176.16	3,470,251.47	13,811,000.00
02-01-17	2,882,000.00	286,287.98		
08-01-17		222,946.33	3,391,234.31	10,929,000.00
02-01-18	2,906,000.00	226,641.59		
08-01-18		163,769.34	3,296,410.93	8,023,000.00
02-01-19	2,851,000.00	166,483.74		
08-01-19		105,660.69	3,123,144.43	5,172,000.00
02-01-20	2,805,000.00	107,411.96		
08-01-20		48,706.73	2,961,118.69	2,367,000.00
02-01-21	2,367,000.00	49,241.97	2,416,241.97	0.00
	<u>\$ 23,018,000.00</u>	<u>\$ 5,474,047.70</u>	<u>\$ 28,492,047.70</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
DETAIL OF ISSUE
SEPTEMBER 30, 2011

Funds Provided March 11, 2008	\$ 21,982,000
Principal payments through September 30, 2011	<u>509,000</u>
Principal Outstanding September 30, 2011	<u>\$ 21,473,000</u>
Maturity Range	2008-2021
Principal Payment Date	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	4.006%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Banc of America Public Capital Corp.
Book Entry Agent	Banc of America Public Capital Corp.
Purpose of Issue	Refinance Sunshine State Governmental Financing Commission Notes

**BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 21,473,000.00
02-01-12	\$ 118,000.00	\$ 439,662.06		
08-01-12		432,493.32	\$ 990,155.38	\$ 21,355,000.00
02-01-13	425,000.00	437,245.99		
08-01-13		421,556.94	1,283,802.93	20,930,000.00
02-01-14	2,638,000.00	428,544.08		
08-01-14		368,424.26	3,434,968.34	18,292,000.00
02-01-15	2,663,000.00	374,530.74		
08-01-15		314,788.04	3,352,318.78	15,629,000.00
02-01-16	2,693,000.00	320,005.51		
08-01-16		261,987.06	3,274,992.57	12,936,000.00
02-01-17	2,723,000.00	264,866.04		
08-01-17		205,702.86	3,193,568.90	10,213,000.00
02-01-18	2,742,000.00	209,112.32		
08-01-18		150,475.49	3,101,587.81	7,471,000.00
02-01-19	2,677,000.00	152,969.55		
08-01-19		96,557.29	2,926,526.84	4,794,000.00
02-01-20	2,621,000.00	98,157.68		
08-01-20		44,008.80	2,763,166.48	2,173,000.00
02-01-21	2,173,000.00	44,492.42	2,217,492.42	0.00
	<u>\$ 21,473,000.00</u>	<u>\$ 5,065,580.45</u>	<u>\$ 26,538,580.45</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
FLORIDA INTERNATIONAL MUSEUM DEBT REQUIREMENTS
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 543,000.00
02-01-12	\$ 55,000.00	\$ 11,117.99		
08-01-12		9,883.25	\$ 76,001.24	488,000.00
02-01-13	61,000.00	9,991.85		
08-01-13		8,600.33	79,592.18	427,000.00
02-01-14	75,000.00	8,742.87		
08-01-14		7,089.73	90,832.60	352,000.00
02-01-15	80,000.00	7,207.24		
08-01-15		5,478.43	92,685.67	272,000.00
02-01-16	85,000.00	5,569.23		
08-01-16		3,787.23	94,356.46	187,000.00
02-01-17	93,000.00	3,828.85		
08-01-17		1,893.28	98,722.13	94,000.00
02-01-18	94,000.00	1,924.66	95,924.66	0.00
	<u>\$ 543,000.00</u>	<u>\$ 85,114.94</u>	<u>\$ 628,114.94</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
MAHAFFEY THEATER PROJECT DEBT REQUIREMENTS
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 20,213,000.00
02-01-12	\$ 0.00	\$ 413,863.42		
08-01-12		409,364.90	\$ 823,228.32	20,213,000.00
02-01-13	293,000.00	413,863.42		
08-01-13		401,214.25	1,108,077.67	19,920,000.00
02-01-14	2,480,000.00	407,864.22		
08-01-14		351,263.89	3,239,128.11	17,440,000.00
02-01-15	2,496,000.00	357,085.94		
08-01-15		300,991.26	3,154,077.20	14,944,000.00
02-01-16	2,516,000.00	305,980.06		
08-01-16		251,698.76	3,073,678.82	12,428,000.00
02-01-17	2,537,000.00	254,464.68		
08-01-17		199,217.37	2,990,682.05	9,891,000.00
02-01-18	2,550,000.00	202,519.33		
08-01-18		147,857.12	2,900,376.45	7,341,000.00
02-01-19	2,575,000.00	150,307.79		
08-01-19		95,993.33	2,821,301.12	4,766,000.00
02-01-20	2,593,000.00	97,584.38		
08-01-20		44,008.80	2,734,593.18	2,173,000.00
02-01-21	2,173,000.00	44,492.42	2,217,492.42	0.00
	<u>\$ 20,213,000.00</u>	<u>\$ 4,849,635.34</u>	<u>\$ 25,062,635.34</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
REPAYMENT OF SECTION 108 LOAN DEBT REQUIREMENTS
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 717,000.00
02-01-12	\$ 63,000.00	\$ 14,680.65		
08-01-12		13,245.17	\$ 90,925.82	654,000.00
02-01-13	71,000.00	13,390.72		
08-01-13		11,742.36	96,133.08	583,000.00
02-01-14	83,000.00	11,936.99		
08-01-14		10,070.64	105,007.63	500,000.00
02-01-15	87,000.00	10,237.56		
08-01-15		8,318.35	105,555.91	413,000.00
02-01-16	92,000.00	8,456.22		
08-01-16		6,501.07	106,957.29	321,000.00
02-01-17	93,000.00	6,572.51		
08-01-17		4,592.21	104,164.72	228,000.00
02-01-18	98,000.00	4,668.33		
08-01-18		2,618.37	105,286.70	130,000.00
02-01-19	102,000.00	2,661.76		
08-01-19		563.96	105,225.72	28,000.00
02-01-20	28,000.00	573.30	28,573.30	0.00
	<u>\$ 717,000.00</u>	<u>\$ 130,830.17</u>	<u>\$ 847,830.17</u>	

BANK OF AMERICA, N.A.
TAXABLE NON AD VALOREM REVENUE NOTE, SERIES 2008B
DETAIL OF ISSUE
SEPTEMBER 30, 2011

Funds Provided March 11, 2008	\$ 1,874,000
Principal payments through September 30, 2011	<u>329,000</u>
Principal Outstanding September 30, 2011	\$ <u><u>1,545,000</u></u>
Maturity Range	2008-2021
Principal Payment Date	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	4.790%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Bank of America, N.A.
Book Entry Agent	Bank of America, N.A.
Purpose of Issue	Refinance Sunshine State Governmental Financing Commission Note

BANK OF AMERICA, N.A.
TAXABLE NON AD VALOREM REVENUE NOTE, SERIES 2008B
REPAYMENT OF SECTION 108 LOAN DEBT REQUIREMENTS
SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 1,545,000.00
02-01-12	\$ 119,000.00	\$ 37,825.03		
08-01-12		34,532.17	\$ 191,357.20	1,426,000.00
02-01-13	129,000.00	34,911.65		
08-01-13		31,235.72	195,147.37	1,297,000.00
02-01-14	134,000.00	31,753.44		
08-01-14		28,008.59	193,762.03	1,163,000.00
02-01-15	139,000.00	28,472.82		
08-01-15		24,661.05	192,133.87	1,024,000.00
02-01-16	149,000.00	25,069.80		
08-01-16		21,189.10	195,258.90	875,000.00
02-01-17	159,000.00	21,421.94		
08-01-17		17,243.47	197,665.41	716,000.00
02-01-18	164,000.00	17,529.27		
08-01-18		13,293.85	194,823.12	552,000.00
02-01-19	174,000.00	13,514.19		
08-01-19		9,103.40	196,617.59	378,000.00
02-01-20	184,000.00	9,254.28		
08-01-20		4,697.93	197,952.21	194,000.00
02-01-21	194,000.00	4,749.55	198,749.55	0.00
	<u>\$ 1,545,000.00</u>	<u>\$ 408,467.25</u>	<u>\$ 1,953,467.25</u>	

**FIRST FLORIDA
GOVERNMENTAL FINANCING
COMMISSION NOTES**

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**BALANCE SHEET
SEPTEMBER 30, 2011 AND 2010**

	<u>2011</u>	<u>2010</u>
ASSETS		
INVESTMENTS		
Cash Equivalents with Trustee	\$ 0	\$ 0
Cash Equivalents	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 0</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 0	0
FUND BALANCE		
Reserve Amount	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer From General Fund	\$ 2,629,377	\$ 2,625,421
Transfer from Professional Sports Facility Sales Tax Special Revenue Fund	71,188	71,529
Earnings on Investments	36	71
Marina	<u>673,647</u>	<u>673,725</u>
Total Revenues	<u>3,374,248</u>	<u>3,370,746</u>
EXPENDITURES AND TRANSFERS		
Notes Principal	2,410,000	2,320,000
Notes Interest	947,531	1,036,501
Fees & Reserve Costs	<u>16,717</u>	<u>14,245</u>
Total Expenditures	<u>3,374,248</u>	<u>3,370,746</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0
FUND BALANCE - OCTOBER 1	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 0</u>	<u>\$ 0</u>

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**COMBINED FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
REVENUES			
Transfers from:			
General Fund	\$ 2,637,561	\$ 2,625,836	\$ 2,622,286
Pro Sports Facility Revenue Fund	70,289	73,264	72,464
Marina	<u>671,871</u>	<u>674,471</u>	<u>671,271</u>
 Total Revenues	 <u>3,379,721</u>	 <u>3,373,571</u>	 <u>3,366,021</u>
EXPENDITURES			
Notes Principal	2,510,000	2,625,000	2,755,000
Notes Interest	853,121	731,971	594,421
Fees and Costs	<u>16,600</u>	<u>16,600</u>	<u>16,600</u>
 Total Expenditures	 <u>3,379,721</u>	 <u>3,373,571</u>	 <u>3,366,021</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	0	0	0
FUND BALANCE - OCTOBER 1			
	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30			
	<u><u>\$ 0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 17,335,000
2011-12	\$ 2,510,000	\$ 853,121.26	\$ 3,363,121.26	14,825,000
2012-13	2,625,000	731,971.26	3,356,971.26	12,200,000
2013-14	2,755,000	594,421.26	3,349,421.26	9,445,000
2014-15	2,905,000	451,356.26	3,356,356.26	6,540,000
2015-16	3,055,000	300,156.26	3,355,156.26	3,485,000
2016-17	525,000	140,968.76	665,968.76	2,960,000
2017-18	545,000	119,968.76	664,968.76	2,415,000
2018-19	570,000	98,168.76	668,168.76	1,845,000
2019-20	590,000	75,368.76	665,368.76	1,255,000
2020-21	615,000	51,768.76	666,768.76	640,000
2021-22	640,000	26,400.00	666,400.00	0
	<u>\$ 17,335,000</u>	<u>\$ 3,443,670.10</u>	<u>\$ 20,778,670.10</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION

**2001 COMMISSION NOTE - REFUNDING PORTION'S OF 1996 AND 1997 ISSUES
 DETAIL OF ISSUE
 SEPTEMBER 30, 2011**

Funds Provided November 8, 2001				\$	17,840,000		
Principal Payments through September 30, 2011					<u>6,345,000</u>		
Principal Outstanding September 30, 2011				\$	<u><u>11,495,000</u></u>		
Maturity Range					2002-2016		
Principal Payment Dates					July 1		
Interest Payment Dates					January 1 July 1		
Denomination					\$5000		
Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>	
	2011	3.90%	4.03%	2014	5.50%	4.41%	
	2012	5.00%	4.15%	2015	5.50%	4.53%	
	2013	5.00%	4.27%	2016	5.50%	4.64%	
Net Trust Interest					4.334%		
Call Features					Non-callable		
Pledged Revenue					Covenant to Budget and Appropriate from Non-Ad Valorem Revenues		
Trustee					U.S. Bank N. A.		
Paying Agent and Registrar					U.S. Bank N. A.		
Bond Insurer					Ambac		
Underlying Ratings					Moody's Aa3		
Purpose of Issue					Refinance of all callable bonds from FFGFC Series 1996 and 1997 (Tropicana Field)		

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**2001 COMMISSION NOTE - REFUNDING PORTION'S OF 1996 AND 1997 ISSUES
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 11,495,000
01-01-12		\$ 310,925.00		
07-01-12	\$ 2,075,000	310,925.00	\$ 2,696,850.00	9,420,000
01-01-13		259,050.00		
07-01-13	2,170,000	259,050.00	2,688,100.00	7,250,000
01-01-14		199,375.00		
07-01-14	2,285,000	199,375.00	2,683,750.00	4,965,000
01-01-15		136,537.50		
07-01-15	2,415,000	136,537.50	2,688,075.00	2,550,000
01-01-16		70,125.00		
07-01-16	<u>2,550,000</u>	<u>70,125.00</u>	<u>2,690,250.00</u>	0
	<u>\$ 11,495,000</u>	<u>\$ 1,952,025.00</u>	<u>\$ 13,447,025.00</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION

**2007 COMMISSION NOTE - MARINA PROJECT
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Funds Provided April 17, 2007	\$ 7,430,000
Principal Payments through September 30, 2011	<u>1,590,000</u>
Principal Outstanding September 30, 2011	\$ <u>5,840,000</u>
Maturity Range	2008-2022
Principal Payment Dates	July 1
Interest Payment Dates	January 1 July 1
Denomination	\$5000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
	2011	4.00%	3.70%	2017	4.00%	4.00%
	2012	4.00%	3.75%	2018	4.00%	4.09%
	2013	4.00%	3.80%	2019	4.00%	4.19%
	2014	3.70%	3.85%	2020	4.00%	4.23%
	2015	3.75%	3.90%	2021	4.125%	4.28%
	2016	3.75%	3.95%	2022	4.125%	4.33%

Net Trust Interest	4.109%
Call Features	At par after July 1, 2017
Pledged Revenue	Covenant to Budget and Appropriate from Non-Ad Valorem Revenues
Trustee	U.S. Bank N. A.
Paying Agent and Registrar	U.S. Bank N. A.
Bond Insurer	Ambac
Underlying Ratings	Moody's - Aa3
Purpose of Issue	Repayment of \$3,775,000 of the remaining 2006 SSGFC loan for Marina Improvement Project. Also additional funding for the new Marina pier in the amount of \$3.5 million.

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**2007 COMMISSION NOTE - MARINA PROJECT
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 5,840,000
01-01-12		\$ 115,635.63		
07-01-12	\$ 435,000	115,635.63	\$ 666,271.26	5,405,000
01-01-13		106,935.63		
07-01-13	455,000	106,935.63	668,871.26	4,950,000
01-01-14		97,835.63		
07-01-14	470,000	97,835.63	665,671.26	4,480,000
01-01-15		89,140.63		
07-01-15	490,000	89,140.63	668,281.26	3,990,000
01-01-16		79,953.13		
07-01-16	505,000	79,953.13	664,906.26	3,485,000
01-01-17		70,484.38		
07-01-17	525,000	70,484.38	665,968.76	2,960,000
01-01-18		59,984.38		
07-01-18	545,000	59,984.38	664,968.76	2,415,000
01-01-19		49,084.38		
07-01-19	570,000	49,084.38	668,168.76	1,845,000
01-01-20		37,684.38		
07-01-20	590,000	37,684.38	665,368.76	1,255,000
01-01-21		25,884.38		
07-01-21	615,000	25,884.38	666,768.76	640,000
01-01-22		13,200.00		
07-01-22	<u>640,000</u>	<u>13,200.00</u>	<u>666,400.00</u>	0
	<u>\$ 5,840,000</u>	<u>\$ 1,491,645.10</u>	<u>\$ 7,331,645.10</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**REQUIRED BOND DISCLOSURE
DEBT COVERAGE
FOR FISCAL YEARS ENDED SEPTEMBER 30
(IN THOUSANDS)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenue				
Ad Valorem Taxes	\$ 101,569	\$ 95,140	\$ 83,484	\$ 75,038
Non-Ad Valorem Taxes (1)	109,726	110,369	109,257	106,306
Other General Governmental Revenues (1), (2)	80,241	74,610	66,296	65,620
Miscellaneous (3)	<u>5,788</u>	<u>12,555</u>	<u>8,197</u>	<u>4,856</u>
Total Revenues	<u>297,324</u>	<u>292,674</u>	<u>267,234</u>	<u>251,820</u>
Expenditures				
Current	241,422	239,930	228,601	236,087
Capital Outlay	42,093	39,466	33,543	25,123
Debt Service	<u>29,361</u>	<u>24,996</u>	<u>23,684</u>	<u>20,959</u>
Total Expenditures	<u>312,876</u>	<u>304,392</u>	<u>285,828</u>	<u>282,169</u>
Revenue Over (Under) Expenditures	(15,552)	(11,718)	(18,594)	(30,349)
Other financing sources (uses)	16,148	12,281	8,288	16,004
Fund Balance (Deficiency), beginning	<u>177,498</u>	<u>178,094</u>	<u>175,420</u> (5)	<u>165,114</u>
Fund Balance (Deficiency), ending (4)	\$ <u><u>178,094</u></u>	\$ <u><u>178,657</u></u>	\$ <u><u>165,114</u></u>	\$ <u><u>150,769</u></u>

Note (1) Non-Ad Valorem Revenues may only be used for Loan Repayments to the extent legally available for such purpose. In addition, Bondholders shall only have a right to those Non-Ad Valorem Revenues that are not required to be used for payment of services and programs which are for essential public purposes affecting health, welfare and safety or which are legally mandated by applicable law.

Note (2) Includes, among other items, licenses and permitting fees, intergovernmental transfers, charges for services, fines, and forfeitures.

Note (3) Includes use of money and property, and miscellaneous revenues and transfers-in from non-governmental fund.

Note (4) Represents the fund balances of all Governmental funds and may only be used for Loan Repayments to the extent legally available for such purposes.

Note (5) Due to GASB 54 requirements, certain special revenue funds were reclassified as enterprise funds in 2010. This resulted in a restatement of the beginning fund balance in 2010.

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**REQUIRED BOND DISCLOSURE
DEBT SUMMARY
SEPTEMBER 30, 2011
(IN THOUSANDS)**

	<u>Gross</u>	<u>Net</u>
Senior Debt Payable from Non-Ad Valorem Revenue (1)	\$ 63,575	\$ 46,844
Other Debt Payable from Non-Ad Valorem Revenue (2)	<u>44,873</u>	<u>43,802</u>
Total	<u>\$ 108,448</u>	<u>\$ 90,646</u>
Maximum Annual Debt Service on Senior Debt	<u>\$ 16,990</u>	<u>7,995</u>
Maximum Annual Debt Service on Other Debt	<u>\$ 7,753</u>	<u>\$ 6,682</u>

Note (1) Includes all debt to which pledge and/or lien on any Non-Ad Valorem Revenues has been provided by the City. Rights of owners of such debt shall be superior to rights of Bondholders to such Non-Ad Valorem Revenues.

Note (2) Includes prior loans made by First Florida Financing Commission to the City of St. Petersburg, Bank of America Notes and BB&T Notes.

**PUBLIC UTILITY AND STORMWATER
LONG TERM DEBT**

**COMBINED
REVENUE BONDS AND NOTES**

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT**

**BALANCE SHEET
SEPTEMBER 30, 2011 AND 2010**

	2011	2010
ASSETS		
ASSETS		
Cash Equivalents	\$ 10,530,474	\$ 14,802,735
Accrued Interest on Investments	89,255	12,846
Accrued Interest Subsidy	594,376	0
Prepaid Bond Payments	10,106,400	0
TOTAL ASSETS	\$ 21,320,505	\$ 14,815,581
FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 540	\$ 0
FUND BALANCE		
Principal Amount	4,190,000	4,080,000
Interest Amount	6,510,776	5,054,392
Reserve Amount	10,619,189	5,681,189
TOTAL FUND BALANCE	21,319,965	14,815,581
TOTAL LIABILITIES AND FUND BALANCE	\$ 21,320,505	\$ 14,815,581

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2011 AND 2010**

REVENUES		
Transfer from Water Resources Operating Fund	\$ 15,732,127	\$ 14,922,807
Transfer from Stormwater Operating Fund	1,056,403	1,057,856
Earnings on Investments	205,189	154,074
Unrealized Gain/Loss Investments	55,357	(2,871)
Debt Proceeds from Refunding	5,448,081	0
Interest Subsidy	924,585	0
Total Revenues	23,421,742	16,131,866
EXPENDITURES AND TRANSFERS		
Bonds Matured	4,080,000	3,430,000
Bond Interest	10,892,936	9,130,555
Note Principal	1,380,286	1,338,175
Note Interest	562,796	604,907
Fees and Costs	1,340	0
Total Expenditures	16,917,358	14,503,637
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,504,384	1,628,229
FUND BALANCE - OCTOBER 1	14,815,581	13,187,352
FUND BALANCE - SEPTEMBER 30	\$ 21,319,965	\$ 14,815,581

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT**

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-2014</u>
REVENUES			
Transfer from Public Utilities			
Operating Fund	\$ 17,130,250	\$ 17,132,600	\$ 17,095,750
Transfer from Stormwater			
Operating Fund	1,058,000	1,053,680	1,055,280
Interest Subsidy	1,188,752	1,186,809	1,184,149
Earnings on Investments	151,443	155,331	157,572
Total Revenues	<u>19,528,445</u>	<u>19,528,420</u>	<u>19,492,751</u>
EXPENDITURES			
Bond Principal	4,190,000	4,675,000	4,865,000
Bond Interest	12,965,957	12,815,351	12,618,689
Note Principal	1,423,723	1,468,529	1,491,986
Note Interest	519,359	474,553	428,336
Total Expenditures	<u>19,099,039</u>	<u>19,433,433</u>	<u>19,404,011</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	429,406	94,987	88,740
FUND BALANCE - OCTOBER 1	<u>21,319,965</u>	<u>21,749,371</u>	<u>21,844,358</u>
FUND BALANCE - SEPTEMBER 30	<u>21,749,371</u>	\$ <u>21,844,358</u>	\$ <u>21,933,098</u>
COMPONENTS OF FUND BALANCE			
Principal Amount - Bond	\$ 4,675,000	\$ 4,865,000	\$ 5,065,000
Interest Amount - Bond	6,455,182	6,360,169	6,258,519
Reserve Amount - Bonds	9,849,131	9,849,131	9,849,131
Reserve Amount - Notes	770,058	770,058	760,448
Total	<u>\$ 21,749,371</u>	<u>\$ 21,844,358</u>	<u>\$ 21,933,098</u>
 Surety Reserve Balance	 <u>\$ 9,288,579</u>	 <u>\$ 9,288,579</u>	 <u>\$ 9,288,579</u>

PUBLIC UTILITY AND STORMWATER

**COMBINED LONG-TERM DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS (1)</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
					\$ 283,404,789.14
2011-12	\$ 5,613,722.66	\$ 13,485,316.76	\$ (1,188,751.88)	\$ 17,910,287.54	277,791,066.48
2012-13	6,143,528.52	13,289,904.60	(1,187,780.63)	18,245,652.49	271,647,537.96
2013-14	6,356,985.65	13,047,024.51	(1,185,479.38)	18,218,530.78	265,290,552.31
2014-15	6,580,884.01	12,790,050.64	(1,182,465.00)	18,188,469.65	258,709,668.30
2015-16	6,843,673.07	12,517,602.82	(1,178,818.44)	18,182,457.45	251,865,995.23
2016-17	7,117,970.65	12,230,292.77	(1,174,581.26)	18,173,682.16	244,748,024.58
2017-18	7,408,824.38	11,928,585.30	(1,169,681.26)	18,167,728.42	237,339,200.20
2018-19	7,716,283.47	11,611,558.67	(1,164,078.63)	18,163,763.51	229,622,916.73
2019-20	8,035,398.79	11,295,584.58	(1,157,944.00)	18,173,039.37	221,587,517.94
2020-21	7,401,415.61	10,987,952.26	(1,151,164.50)	17,238,203.37	214,186,102.33
2021-22	7,689,178.17	10,685,336.58	(1,143,798.75)	17,230,716.00	206,496,924.16
2022-23	7,869,563.83	10,344,318.41	(1,136,231.75)	17,077,650.49	198,627,360.33
2023-24	7,527,360.33	9,986,211.07	(1,128,463.50)	16,385,107.90	191,100,000.00
2024-25	7,705,000.00	9,640,460.03	(1,120,574.50)	16,224,885.53	183,395,000.00
2025-26	8,050,000.00	9,283,071.90	(1,112,564.75)	16,220,507.15	175,345,000.00
2026-27	8,405,000.00	8,909,547.52	(1,103,039.50)	16,211,508.02	166,940,000.00
2027-28	8,775,000.00	8,514,872.52	(1,092,014.50)	16,197,858.02	158,165,000.00
2028-29	9,170,000.00	8,099,306.89	(1,080,674.50)	16,188,632.39	148,995,000.00
2029-30	9,585,000.00	7,670,064.38	(1,068,599.50)	16,186,464.88	139,410,000.00
2030-31	10,005,000.00	7,225,784.38	(1,055,789.50)	16,174,994.88	129,405,000.00
2031-32	10,450,000.00	6,758,478.13	(1,042,279.50)	16,166,198.63	118,955,000.00
2032-33	10,915,000.00	6,264,871.88	(1,028,115.44)	16,151,756.44	108,040,000.00
2033-34	11,405,000.00	5,734,334.38	(1,013,295.13)	16,126,039.25	96,635,000.00
2034-35	11,945,000.00	5,174,543.75	(997,818.57)	16,121,725.18	84,690,000.00
2035-36	12,495,000.00	4,573,862.50	(982,013.88)	16,086,848.62	72,195,000.00
2036-37	13,115,000.00	3,894,050.00	(918,029.50)	16,091,020.50	59,080,000.00
2037-38	13,730,000.00	3,130,222.50	(803,845.50)	16,056,377.00	45,350,000.00
2038-39	14,415,000.00	2,319,740.00	(685,013.50)	16,049,726.50	30,935,000.00
2039-40	15,110,000.00	1,477,330.00	(547,184.00)	16,040,146.00	15,825,000.00
2040-41	15,825,000.00	522,225.00	(235,001.25)	16,112,223.75	(0.00)
	<u>\$ 283,404,789.14</u>	<u>\$ 253,392,504.73</u>	<u>\$ (31,035,092.00)</u>	<u>\$ 505,762,201.87</u>	

Note (1): Anticipated Direct Subsidy Payments are for the 2010A and 2010B Build America Bonds and Recovery Zone Economic Development Bonds

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT
COVERAGE LAST TEN FISCAL YEARS**

ANNUAL COVERAGE

<u>FISCAL YEAR</u>	<u>GROSS REVENUES</u>	<u>OPERATION & MAINTENANCE COSTS</u>	(1)	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE REQUIREMENTS</u>	(2)	<u>COVERAGE</u>
2001-02	\$ 80,477,321	\$ 62,131,713		\$ 18,345,608	\$ 8,382,194		2.19
2002-03	84,977,922	64,160,818		20,817,104	8,331,041		2.50
2003-04	93,094,709	67,420,983		25,673,726	10,355,857		2.48
2004-05	100,651,635	68,858,947		31,792,688	11,263,621		2.82
2005-06	107,112,242	74,723,333		32,388,909	11,899,248		2.72
2006-07	107,821,410	72,113,220		35,708,190	12,450,271		2.87
2007-08	103,688,249	77,394,394 (3)		26,293,855	12,928,248		2.03
2008-09	103,496,464	75,951,476		27,544,988	13,634,347		2.02
2009-10	104,214,322 (4)	77,150,567		27,063,755	14,503,637		1.87
2010-11	109,309,539	79,933,737		29,375,802	15,992,773 (5)		1.84

MAXIMUM COVERAGE

<u>FISCAL YEAR</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>MAXIMUM DEBT SERVICE</u>	<u>FISCAL YEAR OF MAXIMUM DEBT SERVICE</u>	<u>COVERAGE</u>
2001-02	\$ 18,345,608	\$ 8,252,935	2002-03	2.22
2002-03	20,817,104	10,454,310	2004-05	1.99
2003-04	25,673,726	10,454,310	2004-05	2.46
2004-05	31,792,688	13,218,496	2007-08	2.41
2005-06	32,388,909	13,218,496	2007-08	2.45
2006-07	35,708,190	13,058,051	2008-09	2.73
2007-08	26,293,855	13,058,051	2008-09	2.01
2008-09	27,544,988	16,075,728	2010-11	1.71
2009-10	27,063,755	16,075,728	2010-11	1.68
2010-11	29,375,802	18,245,652 (5)	2011-12	1.61

- NOTE:
- (1) Gross expenses less depreciation and interest
 - (2) Includes new State Revolving Loan Debt Service Requirements beginning in 2001-02.
 - (3) Includes security lending unrealized loss of \$6.8 million.
 - (4) Excludes loss on disposal of capital assets related to prior period adjustments.
 - (5) Reduced by Anticipated Direct Interest Payments for the 2010A and 2010B Public Utility Revenue Bonds

**PUBLIC UTILITY AND STORMWATER
LONG TERM DEBT
REVENUE BONDS**

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS (1)</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
					\$ 266,395,000.00
2011-12	\$ 4,190,000.00	\$ 12,965,957.53	\$ (1,188,751.88)	\$ 15,967,205.65	262,205,000.00
2012-13	4,675,000.00	12,815,351.28	(1,187,780.63)	16,302,570.65	257,530,000.00
2013-14	4,865,000.00	12,618,688.78	(1,185,479.38)	16,298,209.40	252,665,000.00
2014-15	5,065,000.00	12,408,373.78	(1,182,465.00)	16,290,908.78	247,600,000.00
2015-16	5,280,000.00	12,183,715.03	(1,178,818.44)	16,284,896.59	242,320,000.00
2016-17	5,505,000.00	11,945,702.53	(1,174,581.26)	16,276,121.27	236,815,000.00
2017-18	5,745,000.00	11,694,848.78	(1,169,681.26)	16,270,167.52	231,070,000.00
2018-19	6,000,000.00	11,430,281.28	(1,164,078.63)	16,266,202.65	225,070,000.00
2019-20	6,265,000.00	11,168,422.53	(1,157,944.00)	16,275,478.53	218,805,000.00
2020-21	6,510,000.00	10,909,274.41	(1,151,164.50)	16,268,109.91	212,295,000.00
2021-22	6,770,000.00	10,634,421.29	(1,143,798.75)	16,260,622.54	205,525,000.00
2022-23	7,045,000.00	10,322,031.91	(1,136,231.75)	16,230,800.16	198,480,000.00
2023-24	7,380,000.00	9,984,030.03	(1,128,463.50)	16,235,566.53	191,100,000.00
2024-25	7,705,000.00	9,640,460.03	(1,120,574.50)	16,224,885.53	183,395,000.00
2025-26	8,050,000.00	9,283,071.90	(1,112,564.75)	16,220,507.15	175,345,000.00
2026-27	8,405,000.00	8,909,547.52	(1,103,039.50)	16,211,508.02	166,940,000.00
2027-28	8,775,000.00	8,514,872.52	(1,092,014.50)	16,197,858.02	158,165,000.00
2028-29	9,170,000.00	8,099,306.89	(1,080,674.50)	16,188,632.39	148,995,000.00
2029-30	9,585,000.00	7,670,064.38	(1,068,599.50)	16,186,464.88	139,410,000.00
2030-31	10,005,000.00	7,225,784.38	(1,055,789.50)	16,174,994.88	129,405,000.00
2031-32	10,450,000.00	6,758,478.13	(1,042,279.50)	16,166,198.63	118,955,000.00
2032-33	10,915,000.00	6,264,871.88	(1,028,115.44)	16,151,756.44	108,040,000.00
2033-34	11,405,000.00	5,734,334.38	(1,013,295.13)	16,126,039.25	96,635,000.00
2034-35	11,945,000.00	5,174,543.75	(997,818.57)	16,121,725.18	84,690,000.00
2035-36	12,495,000.00	4,573,862.50	(982,013.88)	16,086,848.62	72,195,000.00
2036-37	13,115,000.00	3,894,050.00	(918,029.50)	16,091,020.50	59,080,000.00
2037-38	13,730,000.00	3,130,222.50	(803,845.50)	16,056,377.00	45,350,000.00
2038-39	14,415,000.00	2,319,740.00	(685,013.50)	16,049,726.50	30,935,000.00
2039-40	15,110,000.00	1,477,330.00	(547,184.00)	16,040,146.00	15,825,000.00
2040-41	15,825,000.00	522,225.00	(235,001.25)	16,112,223.75	0.00
	<u>\$ 266,395,000.00</u>	<u>\$ 250,273,864.92</u>	<u>\$ (31,035,092.00)</u>	<u>\$ 485,633,772.92</u>	

Note (1): Anticipated Direct Subsidy Payments are for the 2010A and 2010B Build America Bonds and Recovery Zone Economic Development Bonds

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2003
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued July 1, 2003		\$	45,000,000	
Retirements Through September 30, 2011			<u>1,375,000</u>	
Principal Outstanding September 30, 2011		\$	<u>43,625,000</u>	
Maturity Range			2006-2033	
Principal Payment Date			October 1	
Interest Payment Dates			April 1 October 1	
Denomination		\$	5,000	
Interest Rates				
	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2006 - 2011	3.000%	2020	4.125%
	2012	3.125%	2021	4.200%
	2013	3.250%	2022	4.300%
	2014	3.350%	2023	4.350%
	2015	3.500%	2024 - 2025	5.000%
	2016	3.625%	2026 - 2027	4.500%
	2017	3.800%	2028 - 2031	4.375%
	2018 - 2019	4.000%	2032	4.500%
			2033	4.750%
Effective Interest Rate at time of sale			4.489% TIC	
Call Features			10-01-14 at 100	
Pledged Revenues			Water, Wastewater, Reclaimed Water and Stormwater charges	
Book Entry and Registrar			US Bank N.A.	
Underlying Ratings			Moody's - Aa2 Fitch - AA	
Credit Enhancement			Assured Guaranty	
Purpose of Issue			Water, Wastewater, and Reclaimed Water	
Underwriter Selection Method			Bid (using "Parity Internet Bidding")	
Original Underwriting Group			Merrill Lynch & Co.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REVENUE BONDS, SERIES 2003

DEBT REQUIREMENTS

SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 43,625,000	
10-01-11	\$ 300,000	\$ 961,254.38			793323FZ4
04-01-12		956,754.38	\$ 2,218,008.76	43,325,000	
10-01-12	305,000	956,754.38			793323GA8
04-01-13		951,988.75	2,213,743.13	43,020,000	
10-01-13	320,000	951,988.75			793323GB6
04-01-14		946,788.75	2,218,777.50	42,700,000	
10-01-14	330,000	946,788.75			793323GC4
04-01-15		941,261.25	2,218,050.00	42,370,000	
10-01-15	335,000	941,261.25			793323GD2
04-01-16		935,398.75	2,211,660.00	42,035,000	
10-01-16	350,000	935,398.75			793323GE0
04-01-17		929,055.00	2,214,453.75	41,685,000	
10-01-17	365,000	929,055.00			793323GF7
04-01-18		922,120.00	2,216,175.00	41,320,000	
10-01-18	380,000	922,120.00			793323GG5
04-01-19		914,520.00	2,216,640.00	40,940,000	
10-01-19	330,000	914,520.00			793323GH3
04-01-20		907,920.00	2,152,440.00	40,610,000	
10-01-20	345,000	907,920.00			793323GJ9
04-01-21		900,804.38	2,153,724.38	40,265,000	
10-01-21	355,000	900,804.38			793323GK6
04-01-22		893,349.38	2,149,153.76	39,910,000	
10-01-22	370,000	893,349.38			793323GL4
04-01-23		885,394.38	2,148,743.76	39,540,000	
10-01-23	385,000	885,394.38			793323GM2
04-01-24		877,020.63	2,147,415.01	39,155,000	
10-01-24	405,000	877,020.63			793323GN0
04-01-25		866,895.63	2,148,916.26	38,750,000	
10-01-25	425,000	866,895.63			793323GP5
04-01-26		856,270.63	2,148,166.26	38,325,000	
10-01-26	445,000	856,270.63			793323GQ3
04-01-27		846,258.13	2,147,528.76	37,880,000	
10-01-27	465,000	846,258.13			793323GR1
04-01-28		835,795.63	2,147,053.76	37,415,000	
10-01-28	485,000	835,795.63			793323GS9
04-01-29		825,186.25	2,145,981.88	36,930,000	
10-01-29	6,770,000	825,186.25			793323GT7
04-01-30		679,631.25	8,274,817.50	30,160,000	
10-01-30	7,060,000	679,631.25			793323GU4
04-01-31		525,193.75	8,264,825.00	23,100,000	
10-01-31	7,370,000	525,193.75			793323GV2
04-01-32		363,975.00	8,259,168.75	15,730,000	
10-01-32	7,690,000	363,975.00			793323GW0
04-01-33		190,950.00	8,244,925.00	8,040,000	
10-01-33	8,040,000	190,950.00	8,230,950.00	0	793323GXB
	<u>\$ 43,625,000</u>	<u>\$ 36,866,318.22</u>	<u>\$ 80,491,318.22</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued December 15, 2005			\$	50,420,000
Retirements Through September 30, 2011				<u>2,590,000</u>
Principal Outstanding September 30, 2011			\$	<u>47,830,000</u>
Maturity Range				2007-2035
Principal Payment Date				October 1
Interest Payment Dates				April 1 October 1
Denomination			\$	5,000
Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2011-12	3.625%	2021-26	4.750%
	2013-18	4.000%	2027	4.500%
	2019	4.125%	2028-32	4.625%
	2020	4.250%	2033-35	5.000%
Effective Interest Rate at time of sale				4.6956% TIC
Call Features				10-01-15 at 100
Pledged Revenues				Water, Wastewater, Reclaimed Water and Stormwater charges
Book Entry and Registrar				The Bank of New York Mellon
Underlying Ratings				Moody's - Aa2 Fitch - AA
Credit Enhancement				National Public Finance Guarantee
Purpose of Issue				Water, Wastewater, and Reclaimed Water
Underwriter Selection Method				Bid (using "Parity Internet Bidding")
Original Underwriting Group				Merrill Lynch & Co.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 47,830,000	
10-01-11	\$ 710,000	\$ 1,102,493.75			793323HC5
04-01-12		1,089,625.00	\$ 2,902,118.75	47,120,000	
10-01-12	735,000	1,089,625.00			793323HD1
04-01-13		1,076,303.13	2,900,928.13	46,385,000	
10-01-13	765,000	1,076,303.13			793323HE9
04-01-14		1,061,003.13	2,902,306.26	45,620,000	
10-01-14	795,000	1,061,003.13			793323HF6
04-01-15		1,045,103.13	2,901,106.26	44,825,000	
10-01-15	825,000	1,045,103.13			793323HG4
04-01-16		1,028,603.13	2,898,706.26	44,000,000	
10-01-16	860,000	1,028,603.13			793323HH2
04-01-17		1,011,403.13	2,900,006.26	43,140,000	
10-01-17	895,000	1,011,403.13			793323HJ8
04-01-18		993,503.13	2,899,906.26	42,245,000	
10-01-18	930,000	993,503.13			793323HK5
04-01-19		974,903.13	2,898,406.26	41,315,000	
10-01-19	970,000	974,903.13			793323HL3
04-01-20		954,896.88	2,899,800.01	40,345,000	
10-01-20	1,005,000	954,896.88			793323HM1
04-01-21		933,540.63	2,893,437.51	39,340,000	
10-01-21	1,050,000	933,540.63			793323HN9
04-01-22		908,603.13	2,892,143.76	38,290,000	
10-01-22	1,095,000	908,603.13			793323HP4
04-01-23		882,596.88	2,886,200.01	37,195,000	
10-01-23	1,150,000	882,596.88			793323HQ2
04-01-24		855,284.38	2,887,881.26	36,045,000	
10-01-24	1,205,000	855,284.38			793323HR0
04-01-25		826,665.63	2,886,950.01	34,840,000	
10-01-25	1,265,000	826,665.63			793323HS8
04-01-26		796,621.88	2,888,287.51	33,575,000	
10-01-26	1,320,000	796,621.88			793323HT6
04-01-27		765,271.88	2,881,893.76	32,255,000	
10-01-27	1,385,000	765,271.88			793323HU3
04-01-28		734,109.38	2,884,381.26	30,870,000	
10-01-28	1,450,000	734,109.38			793323HV1
04-01-29		700,578.13	2,884,687.51	29,420,000	
Sub Totals					
Carried Fwd	\$ 18,410,000	\$ 33,679,147.04	\$ 52,089,147.04		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals					
Carried Fwd	\$ 18,410,000	\$ 33,679,147.04	\$ 52,089,147.04	\$ 32,255,000	
10-01-29	1,515,000	700,578.13			793323HW9
04-01-30		665,543.75	2,881,121.88	27,905,000	
10-01-30	1,585,000	665,543.75			793323HX7
04-01-31		628,890.63	2,879,434.38	26,320,000	
10-01-31	1,655,000	628,890.63			793323HY5
04-01-32		590,618.75	2,874,509.38	24,665,000	
10-01-32	1,735,000	590,618.75			793323HZ2
04-01-33		550,496.88	2,876,115.63	22,930,000	
10-01-33	1,815,000	550,496.88			793323JB3
04-01-34		508,525.00	2,874,021.88	21,115,000	
10-01-34	10,320,000	508,525.00			793323JA5
04-01-35		269,875.00	11,098,400.00	10,795,000	
10-01-35	10,795,000	269,875.00	11,064,875.00	0	793323JB3
	<u>\$ 47,830,000</u>	<u>\$ 40,807,625.19</u>	<u>\$ 88,637,625.19</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2006

DETAIL OF ISSUE

SEPTEMBER 30, 2011

Amount Issued October 24, 2006	\$	52,550,000	
Retirements Through September 30, 2011		<u>640,000</u>	
Principal Outstanding September 30, 2011	\$	<u>51,910,000</u>	
Maturity Range		2006-2028	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 October 1	
Denomination	\$	5,000	
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>
		2008-21	4.000%
		2022	5.000%
		2023-24	4.500%
		2025-26	4.375%
		2027-29	4.500%
Effective Interest Rate at time of sale		4.464% TIC	
Call Features		10-01-17 at 100	
Paying Agent and Registrar		Bank of New York Mellon	
Book Entry and Registrar		Depository Trust Company	
Underlying Ratings		Moody's - Aa2 Fitch - AA	
Credit Enhancement		National Public Finance Guarantee	
Purpose of Issue		Refunding majority of outstanding Public Improvement Revenue Bonds, Series 1999A	
Underwriter Selection Method		Bid (using Parity electronic Bidding System)	
Original Underwriting Group		Citigroup Global Markets, Inc.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2006
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 51,910,000	
10-01-11	\$ 375,000	\$ 1,132,915.63			793323JF4
04-01-12		1,125,415.63	\$ 2,633,331.26	51,535,000	
10-01-12	395,000	1,125,415.63			793323JG2
04-01-13		1,117,515.63	2,637,931.26	51,140,000	
10-01-13	400,000	1,117,515.63			793323JH0
04-01-14		1,109,515.63	2,627,031.26	50,740,000	
10-01-14	420,000	1,109,515.63			793323JJ6
04-01-15		1,101,115.63	2,630,631.26	50,320,000	
10-01-15	440,000	1,101,115.63			793323JK3
04-01-16		1,092,315.63	2,633,431.26	49,880,000	
10-01-16	455,000	1,092,315.63			793323JL1
04-01-17		1,083,215.63	2,630,531.26	49,425,000	
10-01-17	475,000	1,083,215.63			793323JM9
04-01-18		1,073,715.63	2,631,931.26	48,950,000	
10-01-18	495,000	1,073,715.63			793323JN7
04-01-19		1,063,815.63	2,632,531.26	48,455,000	
10-01-19	3,980,000	1,063,815.63			793323JP2
04-01-20		984,215.63	6,028,031.26	44,475,000	
10-01-20	4,140,000	984,215.63			793323JQ0
04-01-21		901,415.63	6,025,631.26	40,335,000	
10-01-21	4,305,000	901,415.63			793323JR8
04-01-22		815,315.63	6,021,731.26	36,030,000	
10-01-22	4,480,000	815,315.63			793323JS6
04-01-23		703,315.63	5,998,631.26	31,550,000	
10-01-23	4,700,000	703,315.63			793323JT4
04-01-24		597,565.63	6,000,881.26	26,850,000	
10-01-24	4,915,000	597,565.63			793323JU1
04-01-25		486,978.13	5,999,543.76	21,935,000	
10-01-25	5,135,000	486,978.13			793323JV9
04-01-26		374,650.00	5,996,628.13	16,800,000	
10-01-26	5,360,000	374,650.00			793323JW7
04-01-27		257,400.00	5,992,050.00	11,440,000	
10-01-27	5,595,000	257,400.00			793323JX5
04-01-28		131,512.50	5,983,912.50	5,845,000	
10-01-28	5,845,000	131,512.50	5,976,512.50	0	793323JY3
	<u>\$ 51,910,000</u>	<u>\$ 29,170,903.27</u>	<u>\$ 81,080,903.27</u>		

NOTE: Sixty percent (60%) of annual debt service is funded from the Public Utility Operations and forty percent (40%) of annual debt service is funded from the Stormwater Operations.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2009A
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued July 14, 2009	\$ 53,015,000
Retirements Through September 30, 2011	<u>510,000</u>
Principal Outstanding September 30, 2011	<u>\$ 52,505,000</u>
Maturity Range	2010-2039
Principal Payment Date	October 1
Interest Payment Dates	April 1 October 1
Denomination	\$ 5,000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2011-2013	3.000%	2025	4.625%
	2014	3.500%	2026-2027	4.750%
	2015-2020	4.000%	2028-2036	5.000%
	2021	4.250%	2037	5.500%
	2022	4.375%	2038-2039	5.250%
	2023-2024	4.500%		

Effective Interest Rate at time of sale	5.234% (TIC)
Call Features	10-01-20 at 100
Paying Agent and Registrar	U.S. Bank N. A.
Book Entry and Registrar	Depository Trust Company
Underlying Ratings	Moody's - Aa2 Fitch - AA
Purpose of Issue	Water and Wastewater Projects
Underwriter Selection Method	Bid (using Parity Electronic Bidding System)
Original Underwriting Group	Wachovia Bank, National Association

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REVENUE BONDS, SERIES 2009A

DEBT REQUIREMENTS

SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 52,505,000	
10-01-11	\$ 535,000	\$ 1,307,015.63			793323KK1
04-01-12		1,298,990.63	\$ 3,141,006.26	51,970,000	
10-01-12	550,000	1,298,990.63			793323KL9
04-01-13		1,290,740.63	3,139,731.26	51,420,000	
10-01-13	565,000	1,290,740.63			793323KM7
04-01-14		1,282,265.63	3,138,006.26	50,855,000	
10-01-14	580,000	1,282,265.63			793323KN5
04-01-15		1,272,115.63	3,134,381.26	50,275,000	
10-01-15	605,000	1,272,115.63			793323KP0
04-01-16		1,260,015.63	3,137,131.26	49,670,000	
10-01-16	625,000	1,260,015.63			793323KQ8
04-01-17		1,247,515.63	3,132,531.26	49,045,000	
10-01-17	650,000	1,247,515.63			793323KR6
04-01-18		1,234,515.63	3,132,031.26	48,395,000	
10-01-18	675,000	1,234,515.63			793323KS4
04-01-19		1,221,015.63	3,130,531.26	47,720,000	
10-01-19	545,000	1,221,015.63			793323KT2
04-01-20		1,210,115.63	2,976,131.26	47,175,000	
10-01-20	570,000	1,210,115.63			793323KU9
04-01-21		1,198,715.63	2,978,831.26	46,605,000	
10-01-21	595,000	1,198,715.63			793323KV7
04-01-22		1,186,071.88	2,979,787.51	46,010,000	
10-01-22	625,000	1,186,071.88			793323KW5
04-01-23		1,172,400.00	2,983,471.88	45,385,000	
10-01-23	655,000	1,172,400.00			793323KX3
04-01-24		1,157,662.50	2,985,062.50	44,730,000	
10-01-24	690,000	1,157,662.50			793323KY1
04-01-25		1,142,137.50	2,989,800.00	44,040,000	
10-01-25	720,000	1,142,137.50			793323KZ8
04-01-26		1,125,487.50	2,987,625.00	43,320,000	
10-01-26	760,000	1,125,487.50			793323LA2
04-01-27		1,107,437.50	2,992,925.00	42,560,000	
10-01-27	800,000	1,107,437.50			793323LB0
04-01-28		1,088,437.50	2,995,875.00	41,760,000	
10-01-28	840,000	1,088,437.50			793323LC8
04-01-29		1,067,437.50	2,995,875.00	40,920,000	
Sub Totals					
Carried Fwd	\$ <u>11,585,000</u>	\$ <u>43,365,734.49</u>	\$ <u>54,950,734.49</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2009A
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals					
Carried Fwd	\$ 11,585,000	\$ 43,365,734.49	\$ 54,950,734.49	\$ 41,760,000	
10-01-29	700,000	1,067,437.50			793323LD6
04-01-30		1,049,937.50	2,817,375.00	40,220,000	
10-01-30	740,000	1,049,937.50			793323LE4
04-01-31		1,031,437.50	2,821,375.00	39,480,000	
10-01-31	785,000	1,031,437.50			793323LF1
04-01-32		1,011,812.50	2,828,250.00	38,695,000	
10-01-32	835,000	1,011,812.50			793323LJ3
04-01-33		990,937.50	2,837,750.00	37,860,000	
10-01-33	850,000	990,937.50			793323LJ3
04-01-34		969,687.50	2,810,625.00	37,010,000	
10-01-34	910,000	969,687.50			793323LJ3
04-01-35		946,937.50	2,826,625.00	36,100,000	
10-01-35	970,000	946,937.50			793323LJ3
04-01-36		922,687.50	2,839,625.00	35,130,000	
10-01-36	8,115,000	922,687.50			793323LJ3
04-01-37		719,812.50	9,757,500.00	27,015,000	
10-01-37	8,535,000	719,812.50			793323LG9
04-01-38		485,100.00	9,739,912.50	18,480,000	
10-01-38	9,000,000	485,100.00			793323LH7
04-01-39		248,850.00	9,733,950.00	9,480,000	
10-01-39	9,480,000	248,850.00	9,728,850.00	0	793323LH7
	<u>\$ 52,505,000</u>	<u>\$ 61,187,571.99</u>	<u>\$ 113,692,571.99</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2009B

**DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued July 14, 2009	\$	23,375,000	
Retirements Through September 30, 2011		<u>2,230,000</u>	
Principal Outstanding September 30, 2011	\$	<u><u>21,145,000</u></u>	
Maturity Range		2010-2018	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 October 1	
Denomination	\$	5,000	
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>
		2010-2011	2.000%
		2012-2018	5.000%
Effective Interest Rate at time of sale		3.441% (TIC)	
Call Features		Non-callable	
Paying Agent and Registrar		U.S. Bank N. A.	
Book Entry and Registrar		Depository Trust Company	
Underlying Ratings		Moody's - Aa2 Fitch - AA	
Purpose of Issue		Refunding of Public Utility Revenue Bond Series 1999B	
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)	
Original Underwriting Group		Citigroup Global Markets, Inc.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2009B

DEBT REQUIREMENTS

SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 21,145,000	
10-01-11	\$ 2,270,000	\$ 494,575.00			793323KA3
04-01-12		471,875.00	\$ 3,236,450.00	18,875,000	
10-01-12	2,320,000	471,875.00			793323KB1
04-01-13		413,875.00	3,205,750.00	16,555,000	
10-01-13	2,435,000	413,875.00			793323KC9
04-01-14		353,000.00	3,201,875.00	14,120,000	
10-01-14	2,555,000	353,000.00			793323KD7
04-01-15		289,125.00	3,197,125.00	11,565,000	
10-01-15	2,685,000	289,125.00			793323KE5
04-01-16		222,000.00	3,196,125.00	8,880,000	
10-01-16	2,815,000	222,000.00			793323KF2
04-01-17		151,625.00	3,188,625.00	6,065,000	
10-01-17	2,960,000	151,625.00			793323KG0
04-01-18		77,625.00	3,189,250.00	3,105,000	
10-01-18	3,105,000	77,625.00	3,182,625.00	0	793323KH8
	<u>\$ 21,145,000</u>	<u>\$ 4,452,825.00</u>	<u>\$ 25,597,825.00</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010A
(FEDERALLY TAXABLE - BUILD AMERICA BONDS - DIRECT SUBSIDY)**

**DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued December 7, 2010	\$ 29,685,000
Retirements Through September 30, 2011	<u>0</u>
Principal Outstanding September 30, 2011	<u>\$ 29,685,000</u>
Maturity Range	2011 - 2039
Principal Payment Date	October 1
Interest Payment Dates	April 1 and October 1
Denomination	\$5,000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2012	1.500%	2018-2019	4.100%
	2013	2.000%	2020-2025	4.600%
	2014	2.500%	2026-2030	6.000%
	2015	2.875%	2031-2035	6.250%
	2016	3.250%	2036-2039	6.400%
	2017	3.750%		

Effective Interest Rate at time of sale	4.097% (TIC)
Direct Subsidy Payments from Treasury Secretary	35%
Call Features	10-01-21 at 100
Paying Agent and Registrar	Regions Bank, Orlando, FL
Book Entry and Registrar	Depository Trust Company
Underlying Ratings	Moody's - Aa2 Fitch - AA
Purpose of Issue	Water and Wastewater Projects
Underwriter Selection Method	Bid (using Parity Electronic Bidding System)
Original Underwriting Group	Morgan Keegan & Company, Inc.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010A
(FEDERALLY TAXABLE - BUILD AMERICA BONDS - DIRECT SUBSIDY)
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
					\$ 29,685,000	
10-01-11	\$	\$	862,586.25	\$ (301,905.19)		
04-01-12			862,586.25	(301,905.19)	\$ 1,121,362.12	29,685,000
10-01-12	370,000	862,586.25	(301,905.19)			793323LK0
04-01-13		859,811.25	(300,933.94)	1,489,558.37	29,315,000	
10-01-13	380,000	859,811.25	(300,933.94)			793323LL8
04-01-14		856,011.25	(299,603.94)	1,495,284.62	28,935,000	
10-01-14	385,000	856,011.25	(299,603.94)			793323LM6
04-01-15		851,198.75	(297,919.56)	1,494,686.50	28,550,000	
10-01-15	390,000	851,198.75	(297,919.56)			793323LN4
04-01-16		845,592.50	(295,957.38)	1,492,914.31	28,160,000	
10-01-16	400,000	845,592.50	(295,957.38)			793323LP9
04-01-17		839,092.50	(293,682.38)	1,495,045.24	27,760,000	
10-01-17	400,000	839,092.50	(293,682.38)			793323KQ7
04-01-18		831,592.50	(291,057.38)	1,485,945.24	27,360,000	
10-01-18	415,000	831,592.50	(291,057.38)			793323LR5
04-01-19		823,085.00	(288,079.75)	1,490,540.37	26,945,000	
10-01-19	440,000	823,085.00	(288,079.75)			793323LR5
04-01-20		814,065.00	(284,922.75)	1,504,147.50	26,505,000	
10-01-20	450,000	814,065.00	(284,922.75)			793323LR5
04-01-21		803,715.00	(281,300.25)	1,501,557.00	26,055,000	
10-01-21	465,000	803,715.00	(281,300.25)			793323LR5
04-01-22		793,020.00	(277,557.00)	1,502,877.75	25,590,000	
10-01-22	475,000	793,020.00	(277,557.00)			793323LR5
04-01-23		782,095.00	(273,733.25)	1,498,824.75	25,115,000	
10-01-23	490,000	782,095.00	(273,733.25)			793323LR5
04-01-24		770,825.00	(269,788.75)	1,499,398.00	24,625,000	
10-01-24	490,000	770,825.00	(269,788.75)			793323LR5
04-01-25		759,555.00	(265,844.25)	1,484,747.00	24,135,000	
10-01-25	505,000	759,555.00	(265,844.25)			793323LS3
04-01-26		747,940.00	(261,779.00)	1,484,871.75	23,630,000	
10-01-26	520,000	747,940.00	(261,779.00)			793323LS3
04-01-27		732,340.00	(256,319.00)	1,482,182.00	23,110,000	
10-01-27	530,000	732,340.00	(256,319.00)			793323LS3
04-01-28		716,440.00	(250,754.00)	1,471,707.00	22,580,000	
10-01-28	550,000	716,440.00	(250,754.00)			793323LS3
04-01-29		699,940.00	(244,979.00)	1,470,647.00	22,030,000	
Sub Totals						
Carried Fwd	\$ 7,655,000	\$ 28,940,456.25	\$ (10,129,159.73)	\$ 26,466,296.52		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010A
(FEDERALLY TAXABLE - BUILD AMERICA BONDS - DIRECT SUBSIDY)
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals						
Carried Fwd	\$ 7,655,000	\$ 28,940,456.25	\$ (10,129,159.73)	\$ 26,466,296.52	\$ 22,030,000	
10-01-29	600,000	699,940.00	(244,979.00)			793323LS3
04-01-30		681,940.00	(238,679.00)	1,498,222.00	21,430,000	
10-01-30	620,000	681,940.00	(238,679.00)			793323LT1
04-01-31		663,340.00	(232,169.00)	1,494,432.00	20,810,000	
10-01-31	640,000	663,340.00	(232,169.00)			793323LT1
04-01-32		643,340.00	(225,169.00)	1,489,342.00	20,170,000	
10-01-32	655,000	643,340.00	(225,169.00)			793323LT1
04-01-33		622,871.25	(218,004.94)	1,478,037.31	19,515,000	
10-01-33	700,000	622,871.25	(218,004.94)			793323LT1
04-01-34		600,996.25	(210,348.69)	1,495,513.87	18,815,000	
10-01-34	715,000	600,996.25	(210,348.69)			793323LT1
04-01-35		578,652.50	(202,528.38)	1,481,771.68	18,100,000	
10-01-35	730,000	578,652.50	(202,528.38)			793323LU8
04-01-36		555,840.00	(194,544.00)	1,467,420.12	17,370,000	
10-01-36	5,000,000	555,840.00	(194,544.00)			793323LU8
04-01-37		395,840.00	(138,544.00)	5,618,592.00	12,370,000	
10-01-37	5,195,000	395,840.00	(138,544.00)			793323LU8
04-01-38		229,600.00	(80,360.00)	5,601,536.00	7,175,000	
10-01-38	5,415,000	229,600.00	(80,360.00)			793323LU8
04-01-39		56,320.00	(19,712.00)	5,600,848.00	1,760,000	
10-01-39	1,760,000	56,320.00	(19,712.00)	1,796,608.00	0	793323LV6
	<u>\$ 29,685,000</u>	<u>\$ 39,697,876.25</u>	<u>\$ (13,894,256.75)</u>	<u>\$ 55,488,619.50</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010B
(FEDERALLY TAXABLE - RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT SUBSIDY)
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Amount Issued December 7, 2010	\$	19,695,000	
Retirements Through September 30, 2011		<u>0</u>	
Principal Outstanding September 30, 2011	\$	<u>19,695,000</u>	
Maturity Range		2011 - 2040	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 and October 1	
Denomination		\$5,000	
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>
		2039-2040	6.600%
Effective Interest Rate at time of sale		3.719% (TIC)	
Direct Subsidy Payments from U.S. Treasury Secretary		45%	
Call Features		10-01-21 at 100	
Paying Agent and Registrar		Regions Bank, Orlando, FL	
Book Entry and Registrar		Depository Trust Company	
Underlying Ratings		Moody's - Aa2 Fitch - AA	
Purpose of Issue		Water and Wastewater Projects	
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)	
Original Underwriting Group		Morgan Keegan & Company, Inc.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010B
(FEDERALLY TAXABLE - RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT SUBSIDY)
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
					\$ 19,695,000	
10-01-11	\$	\$	649,935.00	\$ (292,470.75)		
04-01-12			649,935.00	(292,470.75)	\$ 714,928.50	19,695,000
10-01-12			649,935.00	(292,470.75)		
04-01-13			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-13			649,935.00	(292,470.75)		
04-01-14			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-14			649,935.00	(292,470.75)		
04-01-15			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-15			649,935.00	(292,470.75)		
04-01-16			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-16			649,935.00	(292,470.75)		
04-01-17			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-17			649,935.00	(292,470.75)		
04-01-18			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-18			649,935.00	(292,470.75)		
04-01-19			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-19			649,935.00	(292,470.75)		
04-01-20			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-20			649,935.00	(292,470.75)		
04-01-21			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-21			649,935.00	(292,470.75)		
04-01-22			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-22			649,935.00	(292,470.75)		
04-01-23			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-23			649,935.00	(292,470.75)		
04-01-24			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-24			649,935.00	(292,470.75)		
04-01-25			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-25			649,935.00	(292,470.75)		
04-01-26			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-26			649,935.00	(292,470.75)		
04-01-27			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-27			649,935.00	(292,470.75)		
04-01-28			649,935.00	(292,470.75)	714,928.50	19,695,000
10-01-28			649,935.00	(292,470.75)		
04-01-29			649,935.00	(292,470.75)	714,928.50	19,695,000
Sub Totals						
Carried Fwd	\$	\$	\$	\$		
	0	23,397,660.00	(10,528,947.00)	12,868,713.00		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

TAXABLE PUBLIC UTILITY REVENUE BONDS, SERIES 2010B

(FEDERALLY TAXABLE - RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT SUBSIDY)

DEBT REQUIREMENTS

SEPTEMBER 30, 2011

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANTICIPATED DIRECT SUBSIDY PAYMENTS</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals						
Carried Fwd \$	0	\$ 23,397,660.00	\$ (10,528,947.00)	\$ 12,868,713.00	\$ 19,695,000	
10-01-29		649,935.00	(292,470.75)			
04-01-30		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-30		649,935.00	(292,470.75)			
04-01-31		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-31		649,935.00	(292,470.75)			
04-01-32		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-32		649,935.00	(292,470.75)			
04-01-33		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-33		649,935.00	(292,470.75)			
04-01-34		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-34		649,935.00	(292,470.75)			
04-01-35		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-35		649,935.00	(292,470.75)			
04-01-36		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-36		649,935.00	(292,470.75)			
04-01-37		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-37		649,935.00	(292,470.75)			
04-01-38		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-38		649,935.00	(292,470.75)			
04-01-39		649,935.00	(292,470.75)	714,928.50	19,695,000	
10-01-39	3,870,000	649,935.00	(292,470.75)			793323LW4
04-01-40		522,225.00	(235,001.25)	4,514,688.00	15,825,000	
10-01-40	15,825,000	522,225.00	(235,001.25)	16,112,223.75	0	793323LW4
	<u>\$ 19,695,000</u>	<u>\$ 38,090,745.00</u>	<u>\$ (17,140,835.25)</u>	<u>\$ 40,644,909.75</u>		

**PUBLIC UTILITY AND STORMWATER
LONG TERM DEBT**

STATE REVOLVING LOANS

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 17,009,789.14
2011-12	\$ 1,423,722.66	\$ 519,359.23	\$ 1,943,081.89	15,586,066.48
2012-13	1,468,528.52	474,553.32	1,943,081.84	14,117,537.96
2013-14	1,491,985.65	428,335.73	1,920,321.38	12,625,552.31
2014-15	1,515,884.01	381,676.86	1,897,560.87	11,109,668.30
2015-16	1,563,673.07	333,887.79	1,897,560.86	9,545,995.23
2016-17	1,612,970.65	284,590.24	1,897,560.89	7,933,024.58
2017-18	1,663,824.38	233,736.52	1,897,560.90	6,269,200.20
2018-19	1,716,283.47	181,277.39	1,897,560.86	4,552,916.73
2019-20	1,770,398.79	127,162.05	1,897,560.84	2,782,517.94
2020-21	891,415.61	78,677.85	970,093.46	1,891,102.33
2021-22	919,178.17	50,915.29	970,093.46	971,924.16
2022-23	824,563.83	22,286.50	846,850.33	147,360.33
2023-24	147,360.33	2,181.04	149,541.37	0.00
	<u>\$ 17,009,789.14</u>	<u>\$ 3,118,639.81</u>	<u>\$ 20,128,428.95</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521010
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on September 15, 2000	\$ 13,227,511.00		
Retirements Through September 30, 2011	<u>6,013,174.42</u>		
Balance on Loan Outstanding September 30, 2011	<u>\$ 7,214,336.58</u>		
Maturity Range	2001-2020		
Principal Payment Date	March 15 September 15		
Interest Payment Dates	March 15 September 15		
Interest Rates	<u>AMOUNT</u>	<u>RATES</u>	
	\$ 11,009,177.10	3.18%	
	\$ 2,218,333.72	3.11%	
Payable To:	State of Florida Department of Environmental Protection		
Purpose of Loan:	Construction of improvements to Wastewater Facilities.		
Loan Approval Dated:	April 15, 1998		

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521010
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 7,214,336.58
03-15-12	\$ 349,557.53	\$ 114,176.18		
09-15-12	355,089.67	108,644.04	\$ 927,467.42	6,509,689.38
03-15-13	360,709.37	103,024.34		
09-15-13	366,418.01	97,315.70	927,467.42	5,782,562.00
03-15-14	372,217.00	91,516.70		
09-15-14	378,107.77	85,625.94	927,467.41	5,032,237.23
03-15-15	384,091.79	79,641.92		
09-15-15	390,170.52	73,563.20	927,467.43	4,257,974.92
03-15-16	396,345.45	67,388.26		
09-15-16	402,618.13	61,115.58	927,467.42	3,459,011.34
03-15-17	408,990.07	54,743.64		
09-15-17	415,462.88	48,270.84	927,467.43	2,634,558.39
03-15-18	422,038.13	41,695.58		
09-15-18	428,717.46	35,016.26	927,467.43	1,783,802.80
03-15-19	435,502.49	28,231.22		
09-15-19	442,394.93	21,338.78	927,467.42	905,905.38
03-15-20	449,396.45	14,337.26		
09-15-20	<u>456,508.93</u>	<u>7,224.78</u>	<u>927,467.42</u>	0.00
	<u>\$ 7,214,336.58</u>	<u>\$ 1,132,870.22</u>	<u>\$ 8,347,206.80</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521020
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on November 15, 2002	\$ 3,587,494.00
Retirements Through September 30, 2011	<u>1,248,467.79</u>
Balance on Loan Outstanding September 30, 2011	<u><u>\$ 2,339,026.21</u></u>
Maturity Range	2003-2022
Principal Payment Date	May 15 November 15
Interest Payment Dates	May 15 November 15
Interest Rate	3.33%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Facility clarifier #5.
Loan Approval Dated:	May 4, 2000

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS120521020
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 2,339,026.21
11-15-11	\$ 84,298.34	\$ 38,944.80		
05-15-12	85,701.91	37,541.22	\$ 246,486.27	2,169,025.96
11-15-12	87,128.85	36,114.28		
05-15-13	88,579.54	34,663.58	246,486.25	1,993,317.57
11-15-13	90,054.39	33,188.74		
05-15-14	91,553.80	31,689.34	246,486.27	1,811,709.38
11-15-14	93,078.17	30,164.96		
05-15-15	94,627.92	28,615.22	246,486.27	1,624,003.29
11-15-15	96,203.47	27,039.66		
05-15-16	97,805.26	25,437.86	246,486.25	1,429,994.56
11-15-16	99,433.72	23,809.42		
05-15-17	101,089.29	22,153.84	246,486.27	1,229,471.55
11-15-17	102,772.43	20,470.70		
05-15-18	104,483.59	18,759.54	246,486.26	1,022,215.53
11-15-18	106,223.24	17,019.88		
05-15-19	107,991.86	15,251.28	246,486.26	808,000.43
11-15-19	109,789.92	13,453.20		
05-15-20	111,617.92	11,625.20	246,486.24	586,592.59
11-15-20	113,476.36	9,766.78		
05-15-21	115,365.74	7,877.40	246,486.28	357,750.49
11-15-21	117,286.58	5,956.56		
05-15-22	119,239.41	4,003.72	246,486.27	121,224.50
11-15-22	121,224.50	2,018.62	123,243.12	0.00
	<u>\$ 2,339,026.21</u>	<u>\$ 495,565.80</u>	<u>\$ 2,834,592.01</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052104P
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on September 15, 2003	\$ 445,776.00
Retirements Through September 30, 2011	<u>146,867.81</u>
Balance on Loan Outstanding September 30, 2011	<u><u>\$ 298,908.19</u></u>

Maturity Range	2003-2023
Principal Payment Date	March 15 September 15
Interest Payment Dates	March 15 September 15
Interest Rate	3.05%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Southwest Water Reclamation Facility Influent Pump Station
Loan Approval Dated:	November 27, 2001

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052104P
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 298,908.19
03-15-12	\$ 10,407.74	\$ 4,558.36		
09-15-12	10,566.46	4,399.64	\$ 29,932.20	277,933.99
03-15-13	10,727.60	4,238.48		
09-15-13	10,891.19	4,074.90	29,932.17	256,315.20
03-15-14	11,057.28	3,908.82		
09-15-14	11,225.91	3,740.18	29,932.19	234,032.01
03-15-15	11,397.10	3,568.98		
09-15-15	11,570.91	3,395.18	29,932.17	211,064.00
03-15-16	11,747.36	3,218.74		
09-15-16	11,926.51	3,039.58	29,932.19	187,390.13
03-15-17	12,108.39	2,857.70		
09-15-17	12,293.04	2,673.06	29,932.19	162,988.70
03-15-18	12,480.51	2,485.58		
09-15-18	12,670.84	2,295.26	29,932.19	137,837.35
03-15-19	12,864.07	2,102.02		
09-15-19	13,060.25	1,905.84	29,932.18	111,913.03
03-15-20	13,259.42	1,706.68		
09-15-20	13,461.62	1,504.48	29,932.20	85,191.99
03-15-21	13,666.91	1,299.18		
09-15-21	13,875.33	1,090.76	29,932.18	57,649.75
03-15-22	14,086.93	879.16		
09-15-22	14,301.76	664.34	29,932.19	29,261.06
03-15-23	14,519.86	446.24		
09-15-23	14,741.20	224.90	29,932.20	0.00
	<u>\$ 298,908.19</u>	<u>\$ 60,278.06</u>	<u>\$ 359,186.25</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052105A
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on January 15, 2004	\$ 392,384.00
Retirements Through September 30, 2011	<u>283,464.97</u>
Balance on Loan Outstanding September 30, 2011	<u><u>\$ 108,919.03</u></u>
Maturity Range	2004-2014
Principal Payment Date	January 15 July 15
Interest Payment Dates	January 15 July 15
Interest Rate	2.96%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Headworks
Loan Approval Dated:	December 5, 2003

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052105A
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 108,919.03
1-15-12	\$ 21,148.50	\$ 1,612.00		
7-15-12	21,461.50	1,299.00	\$ 45,521.00	66,309.03
1-15-13	21,779.13	981.37		
7-15-13	22,101.46	659.04	45,521.00	22,428.44
1-15-14	<u>22,428.44</u>	<u>332.07</u>	<u>22,760.51</u>	0.00
	<u>\$ 108,919.03</u>	<u>\$ 4,883.48</u>	<u>\$ 113,802.51</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052105L
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on January 15, 2004	\$ 4,519,117.00
Retirements Through September 30, 2011	<u>1,413,199.88</u>
Balance on Loan Outstanding September 30, 2011	<u><u>\$ 3,105,917.12</u></u>
Maturity Range	2004-2024
Principal Payment Date	January 15 July 15
Interest Payment Dates	January 15 July 15
Interest Rate	2.96%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Headworks
Loan Approval Dated:	December 5, 2003

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052105L
DEBT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 3,105,917.12
1-15-12	\$ 103,573.80	\$ 45,967.57		
7-15-12	105,106.69	44,434.68	\$ 299,082.74	2,897,236.63
1-15-13	106,662.27	42,879.10		
7-15-13	108,240.87	41,300.50	299,082.74	2,682,333.49
1-15-14	109,842.83	39,698.54		
7-15-14	111,468.51	38,072.86	299,082.74	2,461,022.15
1-15-15	113,118.24	36,423.13		
7-15-15	114,792.39	34,748.98	299,082.74	2,233,111.52
1-15-16	116,491.32	33,050.05		
7-15-16	118,215.39	31,325.98	299,082.74	1,998,404.81
1-15-17	119,964.98	29,576.39		
7-15-17	121,740.46	27,800.91	299,082.74	1,756,699.37
1-15-18	123,542.22	25,999.15		
7-15-18	125,370.64	24,170.73	299,082.74	1,507,786.51
1-15-19	127,226.13	22,315.24		
7-15-19	129,109.08	20,432.29	299,082.74	1,251,451.30
1-15-20	131,019.89	18,521.48		
7-15-20	132,958.98	16,582.39	299,082.74	987,472.43
1-15-21	134,926.78	14,614.59		
7-15-21	136,923.69	12,617.68	299,082.74	715,621.96
1-15-22	138,950.16	10,591.21		
7-15-22	141,006.63	8,534.74	299,082.74	435,665.17
1-15-23	143,093.53	6,447.84		
7-15-23	145,211.31	4,330.06	299,082.74	147,360.33
1-15-24	<u>147,360.33</u>	<u>2,181.03</u>	<u>149,541.36</u>	0.00
	<u>\$ 3,105,917.12</u>	<u>\$ 632,617.12</u>	<u>\$ 3,738,534.24</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521030
DETAIL OF ISSUE
SEPTEMBER 30, 2011**

Adjusted Amount of Loan on September 15, 2004	\$	5,851,730.00	
Retirements Through September 30, 2011		<u>1,909,047.99</u>	
Balance on Loan Outstanding September 30, 2011	\$	<u><u>3,942,682.01</u></u>	
 Maturity Range			2004-2023
Principal Payment Date			March 15 September 15
Interest Payment Dates			March 15 September 15
 Interest Rate		<u>Amount</u>	<u>Rate</u>
	\$	421,404.11	2.93%
	\$	5,430,326.34	3.05%
 Payable To:			State of Florida Department of Environmental Protection
 Purpose of Loan:			Southwest Water Reclamation Influent Pump Station
 Loan Approval Dated:			November 8, 2001

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS120521030
DEBIT REQUIREMENTS
SEPTEMBER 30, 2011**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 3,942,682.01
3-15-12	\$ 137,361.23	\$ 59,934.90		
9-15-12	139,449.29	57,846.84	\$ 394,592.26	3,665,871.49
3-15-13	141,569.10	55,727.03		
9-15-13	143,721.13	53,575.00	394,592.26	3,380,581.26
3-15-14	145,905.88	51,390.25		
9-15-14	148,123.84	49,172.29	394,592.26	3,086,551.54
3-15-15	150,375.53	46,920.60		
9-15-15	152,661.44	44,634.69	394,592.26	2,783,514.57
3-15-16	154,982.11	42,314.02		
9-15-16	157,338.07	39,958.06	394,592.26	2,471,194.39
3-15-17	159,729.84	37,566.29		
9-15-17	162,157.98	35,138.15	394,592.26	2,149,306.57
3-15-18	164,623.02	32,673.13		
9-15-18	167,125.54	30,170.59	394,592.28	1,817,558.01
3-15-19	169,666.11	27,630.02		
9-15-19	172,245.31	25,050.82	394,592.26	1,475,646.59
3-15-20	174,863.72	22,432.41		
9-15-20	177,521.94	19,774.17	394,592.24	1,123,260.93
3-15-21	180,220.57	17,075.56		
9-15-21	182,960.23	14,335.90	394,592.26	760,080.13
3-15-22	185,741.55	11,554.58		
9-15-22	188,565.15	8,730.98	394,592.26	385,773.43
3-15-23	191,431.67	5,864.46		
9-15-23	<u>194,341.76</u>	<u>2,954.37</u>	<u>394,592.26</u>	0.00
	<u>\$ 3,942,682.01</u>	<u>\$ 792,425.11</u>	<u>\$ 4,735,107.12</u>	

PRIVATE ACTIVITY BOND ISSUES

The following bonds have been issued using the City's name, as Private Activity Bond Issues.
The City has no obligations for either repayments or interest due on these bonds.

PRIVATE ACTIVITY BOND ISSUES

**DETAIL OF ISSUES
SEPTEMBER 30, 2011**

Health Facilities Authority Bond Issues

12-1-02	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds Series 2002 (All Children's Hospital, Inc. Obligated Group)
	Issue Amount: \$34,995,000
	Interest Rate: 2.0% to 4.75%
	Underwriters: Salomon Smith Barney, Raymond James & Assoc., William R Hough & Company
	Trustee: SunTrust Bank
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds Sub-Series 2005A-1 (All Children's Hospital, Inc. Obligated Group Project)
	Issue Amount: \$24,785,000
	Interest Rate: Variable (Weekly Interest Rate)
	Remarketing Agent: Wachovia Bank, N.A.
	Letter of Credit Provider: Wachovia Bank, N.A.
	Trustee: US Bank N.A.
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds Sub-Series 2005A-2 (All Children's Hospital, Inc. Obligated Group Project)
	Issue Amount: \$58,965,000
	Interest Rate: Variable (Weekly Interest Rate)
	Remarketing Agent: Wachovia Bank, N.A.
	Letter of Credit Provider: Wachovia Bank, N.A.
	Trustee: US Bank N.A.
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds Sub-Series 2005B-1 (All Children's Hospital, Inc. Obligated Group Project)
	Issue Amount: \$14,840,000
	Interest Rate: Variable (Weekly Interest Rate)
	Remarketing Agent: Wachovia Bank, N.A.
	Letter of Credit Provider: Wachovia Bank, N.A.
	Trustee: US Bank N.A.
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds Sub-Series 2005B-2 (All Children's Hospital, Inc. Obligated Group Project)
	Issue Amount: \$9,785,000
	Interest Rate: Variable (Weekly Interest Rate)
	Remarketing Agent: Wachovia Bank, N.A.
	Letter of Credit Provider: Wachovia Bank, N.A.
	Trustee: US Bank N.A.
	Book Entry: DTC

PRIVATE ACTIVITY BOND ISSUES

**DETAIL OF ISSUES
SEPTEMBER 30, 2011**

Health Facilities Authority Bond Issues (continued)

10-01-07 City of St. Petersburg Health Facilities Authority, Health Facilities Refunding Revenue Bonds Series 2007B
(All Children's Hospital, Inc. Obligated Group)

Issue Amount: \$30,625,000
Interest Rate: Variable (Weekly Auction Rate Securities)
Underwriters: Citigroup Global Markets, Inc
Letter of Credit Provider: None on Auction Rate Bonds
Trustee: Wells Fargo Bank, N.A.
Book Entry: DTC

06-27-08 City of St. Petersburg Health Facilities Authority, Variable Rate Revenue Bonds Series 2008
(Florida Blood Services, Inc. Project)

Issue Amount: \$12,500,000
Interest Rate: Variable
Underwriters: Troutman Sanders, LLP
Letter of Credit Provider: Wachovia Bank, National Association
Trustee: US Bank National Association

04-01-09 City of St. Petersburg Health Facilities Authority, Health Facilities Refunding Revenue Bonds Series 2009A
(All Children's Hospital, Inc. Obligated Group)

Issue Amount: \$64,375,000
Interest Rate: 3.0% to 6.5%
Underwriters: J.P. Morgan Securities Inc.
Trustee: Wells Fargo Bank, N.A.
Book Entry: DTC

12-01-09 City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Refunding Bonds Series 2009
(Menorah Manor, Inc. Obligated Group Project)

Issue Amount: \$10,355,000
Interest Rate: 7.75%
Underwriters: Raymond James & Assoc.
Trustee: Wells Fargo Bank, N.A.
Book Entry: DTC