

DEBT SUPPLEMENT REPORT

of the

CITY OF ST. PETERSBURG, FLORIDA

for the

**Fiscal Year Ended
September 30, 2009**

Prepared by Department of Finance

**CITY OF ST. PETERSBURG, FLORIDA
COUNCIL-MAYOR FORM OF GOVERNMENT**

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Rick Baker

COUNCILMEMBERS

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**CITY ATTORNEY
John C. Wolfe, Esq.**

OFFICIAL APPOINTED BY MAYOR - APPROVED BY CITY COUNCIL

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Tish Elston**

**FINANCE DEPARTMENT STAFF
APPOINTED BY MAYOR**

**INTERNAL SERVICES ADMINISTRATOR
Michael J. Connors**

**DIRECTOR OF FINANCE
Jeffrey G. Spies, CPA, CMFA**

**CONTROLLER
Thomas J. Hoffman, CPA, MBA**

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Citizens of the City of St. Petersburg

January 4, 2009

The Debt Supplement Report (DSR) is prepared to provide detailed debt information which expands upon that included in the Comprehensive Annual Financial Report (CAFR). The DSR is available on the city's web site at www.stpete.org to all interested persons. The data presented in the DSR includes all pertinent information on outstanding bond issues and notes; including maturity schedules, future estimated debt service requirements, debt coverage for each of the bond issues secured by special revenue debt policy guidelines (B-4), and Required Bond Disclosure schedules on pages I-9 and I-10. Although not included as outstanding debt in the CAFR, the DSR also includes all Defeased Bond Issues and Private Activity Bonds, noting the Paying Agent and Escrow Agent. The DSR is provided to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System (EMMA), which is an online repository for electronic municipal disclosure documents and market data.

The Combined Debt Section presentation conforms with CAFR requirements of separating Enterprise Debt from General Long-Term Debt. As of September 30, 2009, the total gross indebtedness of the City was \$383 million, with reserves of \$26 million, for a net debt of \$357 million as computed on Pages B-1 and B-2. A comparison of net debt of \$333 million as of September 30, 2008, shows an increase of \$24 million during the year reflecting: (1) a \$52 million net increase in Public Utility Revenue Bonds, (2) a \$22 million decrease related to principal payments, (3) a \$5 million decrease due to additional reserve requirements on the Public Utility Revenue Bonds, (4) a \$3 million decrease related to the repayment of the Capital Improvement Variable Rate Bonds, and (5) \$2 million increase due to a reduction in reserve requirements on the Utility Tax Revenue Bonds.

The debt has been classified in the following two categories: (1) General Long-Term Debt - supported by Utility Taxes, Excise Taxes, Sales Taxes, and other Special Revenues. (2) Enterprise Debt - supported by net revenue of the Water Resources System, the Golf Courses and the Airport.

On July 14, 2009, the City issued \$53,015,000 in Public Utility Revenue Bonds, Series 2009A. Bond proceeds were used to fund capital projects in the Water Resources department. The bonds were competitively bid with a true interest cost of 5.234% over 30 years.

On July 14, 2009, the City issued \$23,375,000 in Public Utility Refunding Revenue Bonds, Series 2009B. Bond proceeds were used to refund the majority of the Public Utility Revenue Bonds, Series 1999B. The bonds were competitively bid with a true interest cost of 3.441% over 10 years. The issue resulted in a net present value of savings of \$1,144,330 or 4.71% of the refunded bonds.

City Administration continues to monitor and discuss, both internally and externally, the changing debt environment due to revisions in Federal laws affecting the tax exempt bond market, as well as possible debt restructuring. We are committed to managing the City's debt in a risk adverse and cost effective manner. The City is in compliance with the SEC disclosure guidelines and all outstanding bond covenants.

Respectfully submitted,

Lorrie K. Reed, CPA
Accountant III

Jeffrey G. Spies, CPA
Finance Director

COMBINED DEBT SECTION

COMBINED DEBT SECTION

**COMBINED SCHEDULE OF GROSS DEBT AND NET DEBT
SEPTEMBER 30, 2009**

<u>DATE OF ISSUE</u>	<u>DEBT DESCRIPTION</u>	<u>INTEREST RATE</u>	<u>MATURITY</u>	<u>GROSS DEBT</u>	<u>RESERVES (1)</u>	<u>NET DEBT</u>
GENERAL LONG-TERM DEBT						
Revenue Bonds						
11-11-01	Public Improvement Refunding Revenue Bonds	4.43 to 4.61%	02-01-12	\$ 18,665,000	\$ 0	\$ 18,665,000
03-05-02	Utility Tax Refunding Revenue Bonds	3.18 to 4.35%	06-01-10	2,690,000	896,667	1,793,333
10-21-93	Excise Tax Secured Revenue Bond	3.00 to 5.15%	10-01-15	49,040,000	15,060,565	33,979,435
10-01-03	Professional Sports Facility Sales Tax Refunding Revenue Bond	2.00% to 4.625%	10-01-25	<u>22,435,000</u>	<u>990,000</u>	<u>21,445,000</u>
	Total Revenue Debt			<u>92,830,000</u>	<u>16,947,232</u>	<u>75,882,768</u>
Notes Payable						
03-11-08	Bank of America, N.A. Series 1999A	4.006%	02-21-21	21,689,000		
03-11-08	Series 1999B	4.006%	02-21-21	<u>1,766,000</u>		
				<u>23,455,000</u>	<u>610,027</u>	<u>22,844,973</u>
11-08-01	First Florida Governmental Financing Commission (FFGFC) Notes	3.00 to 4.64%	07-01-16	<u>15,400,000</u>	<u>0</u>	<u>15,400,000</u>
	Total Note Debt			<u>38,855,000</u>	<u>610,027</u>	<u>38,244,973</u>
	TOTAL GENERAL LONG-TERM DEBT			<u>\$ 131,685,000</u>	<u>\$ 17,557,259</u>	<u>\$ 114,127,741</u>

COMBINED DEBT SECTION

**COMBINED SCHEDULE OF GROSS DEBT AND NET DEBT
SEPTEMBER 30, 2009**

<u>DATE OF ISSUE</u>	<u>DEBT DESCRIPTION</u>	<u>INTEREST RATE</u>	<u>MATURITY</u>	<u>GROSS DEBT</u>	<u>RESERVES(1)</u>	<u>NET DEBT</u>
ENTERPRISE DEBT						
Revenue Bonds						
05-15-99	Public Utility Revenue - Series 1999A	4.10 to 5.375 %	10-01-09	\$ 205,000		
05-15-99	Public Utility Refunding Revenue - Series 1999B	3.50 to 5.00 %	10-01-18	2,140,000		
07-01-03	Public Utility Revenue - Series 2003	3.00 to 4.75 %	10-01-33	44,200,000		
12-15-05	Public Utility Revenue - Series 2005	3.625 to 5.00 %	10-01-35	49,175,000		
10-24-06	Public Utility Refunding Revenue - Series 2006	4.00 to 4.50%	10-01-28	52,415,000		
07-14-09	Public Utility Revenue - Series 2009A	3.00 to 5.25%	10-01-18	53,015,000		
07-14-09	Public Utility Refunding Revenue - Series 2009B	4.35 to 5.00%	10-01-39	23,375,000		
				<u>224,525,000</u>	<u>\$ 8,341,131</u>	<u>\$ 216,183,869</u>
Notes Payable						
09-15-00	State Revolving Loans	2.93 to 3.33 %	09-15-20	19,728,250		
04-17-07	First Florida Governmental Financing Commission	4.00 to 4.33%	07-01-22	6,665,000		
				<u>26,393,250</u>	<u>0</u>	<u>26,393,250</u>
TOTAL ENTERPRISE DEBT				<u>250,918,250</u>	<u>8,341,131</u>	<u>242,577,119</u>
TOTAL INDEBTEDNESS - SEPTEMBER 30, 2009				<u>\$ 382,603,250</u>	<u>\$ 25,898,390</u>	<u>\$ 356,704,860</u>

Notes: (1) Reserves represent all funds held by Debt Service Funds less the amount provided for the payment of interest, fees, and Public Utility State Revolving Loan Fund Reserve.

COMBINED DEBT SECTION
COMBINED TOTAL DEBT REQUIREMENTS (PRINCIPAL AND INTEREST)
SEPTEMBER 30, 2009

Fiscal Year	GOVERNMENTAL DEBT		ENTERPRISE DEBT	
	Revenue Bonds	Notes	Notes and Revenue Bonds	Total
2009-10	\$ 19,814,651.25	\$ 3,860,249.62	\$ 15,172,908.23	\$ 38,847,809.10
2010-11	17,012,982.50	3,867,729.25	16,743,799.42	37,624,511.17
2011-12	16,990,106.25	3,878,362.58	16,740,268.18	37,608,737.01
2012-13	10,277,395.00	4,167,050.30	16,710,036.88	31,154,482.18
2013-14	10,262,492.50	6,312,480.37	16,673,988.78	33,248,961.65
2014-15	10,257,325.00	6,232,527.65	16,647,135.91	33,136,988.56
2015-16	9,836,081.25	6,160,501.47	16,639,520.90	32,636,103.62
2016-17	1,900,212.50	3,391,234.31	16,629,677.18	21,921,123.99
2017-18	1,899,412.50	3,296,410.93	16,631,823.44	21,827,646.87
2018-19	1,900,668.75	3,123,144.43	16,626,463.40	21,650,276.58
2019-20	1,891,821.88	2,961,118.69	16,619,332.38	21,472,272.95
2020-21	1,888,021.88	2,416,241.97	15,688,486.63	19,992,750.48
2021-22	1,890,378.13		15,679,309.75	17,569,687.88
2022-23	1,888,856.26		14,863,896.90	16,752,753.16
2023-24	1,888,818.76		14,170,781.30	16,059,600.06
2024-25	1,884,293.76		14,025,210.03	15,909,503.79
2025-26	1,396,565.63		14,020,706.90	15,417,272.53
2026-27			14,014,397.52	14,014,397.52
2027-28			14,011,222.52	14,011,222.52
2028-29			14,003,056.89	14,003,056.89
2029-30			13,973,314.38	13,973,314.38
2030-31			13,965,634.38	13,965,634.38
2031-32			13,961,928.13	13,961,928.13
2032-33			13,958,790.63	13,958,790.63
2033-34			13,915,596.88	13,915,596.88
2034-35			13,925,025.00	13,925,025.00
2035-36			13,904,500.00	13,904,500.00
2036-37			9,757,500.00	9,757,500.00
2037-38			9,739,912.50	9,739,912.50
2038-39			9,733,950.00	9,733,950.00
2039-40			9,728,850.00	9,728,850.00
Total	\$ <u>112,880,083.80</u>	\$ <u>49,667,051.57</u>	\$ <u>448,877,025.04</u>	\$ <u>611,424,160.41</u>

COMBINED DEBT SECTION

**DEBT POLICY GUIDELINES ANALYSIS
SEPTEMBER 30, 2009**

Revenue Bond Debt Limit:

The Total Net Annual General Revenue Bond and Note Debt Service shall not exceed 25% of the Total Governmental Purpose Revenue and Other Funds available for such debt service. Net annual debt service shall be gross Annual Debt Service less estimated interest on Debt Service Reserve Accounts and funds from other governmental units designated for payment of such debt.

	(in Thousands)				
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>Budgeted 2010</u>
Governmental Revenue including					
Other Debt Funding Sources	\$ <u>276,370</u>	\$ <u>294,350</u>	\$ <u>273,411</u>	\$ <u>277,266</u>	\$ <u>269,770</u>
General Revenue Bond and					
Note Debt Service	\$ 26,380	\$ 27,368	\$ 29,361	\$ 24,996	\$ 23,683
Less: Interest Earned	(320)	(524)	(276)	(574)	(300)
Other Governmental Revenues (1)	<u>(6,600)</u>	<u>(7,078)</u>	<u>(7,068)</u>	<u>(6,692)</u>	<u>(5,030)</u>
Net Debt Service	\$ <u>19,460</u>	\$ <u>19,766</u>	\$ <u>22,017</u>	\$ <u>17,730</u>	\$ <u>18,353</u>
Percentage of Net Debt Service to Revenues	<u>7.04%</u>	<u>6.72%</u>	<u>8.05%</u>	<u>6.39%</u>	<u>6.80%</u>

(1) Other Governmental Revenues consist of State Sales Tax Rebate for the Professional Sports Facility Sales Tax Issue, and Pinellas County Tourist Development Taxes for the Excise Tax Secured Revenue Issue.

PUBLIC IMPROVEMENT REVENUE BONDS

PUBLIC IMPROVEMENT REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ 0	\$ 1,633,000
Accrued Interest		
	<u> </u>	<u> </u>
TOTAL ASSETS	\$ <u>0</u>	\$ <u>1,633,000</u>
FUND BALANCE		
FUND BALANCE		
Reserve Amount	\$ <u>0</u>	\$ <u>1,633,000</u>
TOTAL FUND BALANCE	\$ <u>0</u>	\$ <u>1,633,000</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer from Redevelopment Special Revenue Fund	\$ 4,824,718	\$ 6,414,886
Earnings on Investments	5,532	51,739
Total Revenues	<u>4,830,250</u>	<u>6,466,625</u>
EXPENDITURES		
Bond Principal	5,530,000	5,540,000
Bond Interest	933,250	933,250
Total Expenditures	<u>6,463,250</u>	<u>6,473,250</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,633,000)	(6,625)
FUND BALANCE - OCTOBER 1	<u>1,633,000</u>	<u>1,639,625</u>
FUND BALANCE - SEPTEMBER 30	\$ <u>0</u>	\$ <u>1,633,000</u>

PUBLIC IMPROVEMENT REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Transfer from			
Redevelopment Special Revenue Fund	\$ 6,680,875	\$ 6,712,750	\$ 6,703,500
Total Revenues	<u>6,680,875</u>	<u>6,712,750</u>	<u>6,703,500</u>
EXPENDITURES			
Bond Principal	5,895,000	6,230,000	6,540,000
Bond Interest	<u>785,875</u>	<u>482,750</u>	<u>163,500</u>
Total Expenditures	<u>6,680,875</u>	<u>6,712,750</u>	<u>6,703,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - OCTOBER 1	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
COMPONENTS OF FUND BALANCE			
Reserve Amount	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Fund Balance	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
 Surety Reserve Balance - Refunding Bond	 <u>\$ 933,250</u>	 <u>\$ 933,250</u>	 <u>\$ 933,250</u>

PUBLIC IMPROVEMENT REVENUE BONDS

**PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 1992
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

	<u>SERIAL & TERM BONDS</u>	<u>CAPITAL APPRECIATION BONDS PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
Original Issue May 21, 1992	\$ 28,390,000	\$ 16,378,369	\$ 0	\$ 44,768,369
Accreted Interest to Date			<u>22,381,631</u>	<u>22,381,631</u>
Total Principal and Accreted Interest to Date	28,390,000	16,378,369	22,381,631	67,150,000
Remaining Accreted Interest to Maturity	0	0	0	0
Retirements through September 30, 2008	<u>(28,390,000)</u>	<u>(16,378,369)</u>	<u>(22,381,631)</u>	<u>(67,150,000)</u>
Principal and Accreted Interest Outstanding to Maturity	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Maturity Range		1999-2009		
Principal Payment Dates		February 1		
Interest Payment Dates		February 1 August 1		
Denomination		\$5000		
Interest Rates	MATURITIES 2009	RATES 6.60%		
Effective Interest Rate at time of Sale		6.606% (TIC)		
Call Features		Non-Callable		
Pledged Revenue		Redevelopment Districts Tax Increment, Net Parking Systems Revenues, Electric Franchise Taxes		
Paying Agent and Registrar		Bank of New York		
Ratings (M.B.I.A. Insured)		Moody's - Aaa Standard & Poor's - AAA		
Purpose of Issue		Refunding of Series 1988A & 1989A		
Underwriters Selection Method		Negotiated		
Original Underwriting Group		Morgan Stanley & Co., Merrill Lynch & Co., Barnett Securities Inc., William R. Hough & Co., Prudential Securities Inc., Smith Barney & Co., United Daniels Securities Inc.		

PUBLIC IMPROVEMENT REVENUE BONDS

**PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2001
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Original Issue November 11, 2001	\$	18,665,000		
Retirements through September 30, 2009		<u>0</u>		
Principal Outstanding September 30, 2009	\$	<u><u>18,665,000</u></u>		
Maturity Range		2010-2012		
Principal Payment Dates		February 1		
Interest Payment Dates		February 1 August 1		
Denomination		\$5000		
Net True Interest Cost		4.675%		
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
		2010	5%	4.43%
		2011	5%	4.50%
		2012	5%	4.61%
Call Features		Non-Callable		
Pledged Revenue		Redevelopment District Tax Increment, Parking System, Net Revenues, Electric Franchise Taxes		
Paying Agent and Registrar		SunTrust, Richmond, VA.		
Ratings (M.B.I.A. Insured)		Moody's - AAA Standard & Poor's - AAA		
Purpose of Issue		Refunding portion of Series 1992		
Underwriters Selection Method		Negotiated		
Original Underwriting Group		Banc of America Securities LLC, A. G. Edwards & Sons, Inc. Morgan Stanley Dean Witter		

PUBLIC IMPROVEMENT REVENUE BONDS

**PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2001
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 18,665,000	
02-01-10	\$ 5,895,000	\$ 466,625	\$		793320CU2
08-01-10		319,250	6,680,875	12,770,000	
02-01-11	6,230,000	319,250			793320CW0
08-01-11		163,500	6,712,750	6,540,000	
02-01-12	<u>6,540,000</u>	<u>163,500</u>	<u>6,703,500</u>	0	793320CX8
TOTAL	<u>\$ 18,665,000</u>	<u>\$ 1,432,125</u>	<u>\$ 20,097,125</u>		

**PUBLIC IMPROVEMENT REVENUE BONDS
COVERAGE LAST TEN YEARS**

ANNUAL COVERAGE

FISCAL YEAR	FIRST LIEN REVENUES				Annual Debt Service	Coverage
	Tax Increment	Net Parking (1)	Interest Revenue	Total		
1999-00	\$ 2,235,303	\$ 771,492	\$ 124,467	\$ 3,131,262	\$ 4,233,794	0.74
2000-01	2,358,986	390,376	137,053	2,886,415	4,314,321	0.67
2001-02	4,469,299	(25,392)	200,024	4,643,931	4,289,418	1.08
2002-03	4,899,539	331,941	35,307	5,266,787	6,473,250	0.81
2003-04	5,219,529	179,685	25,403	5,424,617	6,473,300	0.84
2004-05	6,221,739	383,920	100,938	6,706,597	6,473,250	1.04
2005-06	7,286,330	281,240	86,653	7,654,223	6,473,250	1.18
2006-07	8,063,494	(240,963)	127,510	7,950,041	6,463,250	1.23
2007-08	8,619,508	(165,976)	51,739	8,505,271	6,473,250	1.31
2008-09	9,245,126	439,517	5,532	9,690,175	6,463,250	1.50

MAXIMUM COVERAGE

FISCAL YEAR	TOTAL PLEDGED REVENUES			Maximum Annual Debt Service	Coverage
	First Lien Revenues	Secondary Lien Revenues (2)	Total		
1999-00	\$ 3,131,262	\$ 12,350,853	\$ 15,482,115	\$ 6,715,694	2.31
2000-01	2,886,415	13,693,780	16,580,195	6,715,694	2.47
2001-02	4,643,931	13,336,710	17,980,641	6,712,750	2.68
2002-03	5,266,787	13,467,208	18,733,995	6,712,750	2.79
2003-04	5,424,617	14,155,812	19,580,429	6,712,750	2.92
2004-05	6,706,597	15,815,953	22,522,550	6,712,750	3.36
2005-06	7,654,223	18,440,168	26,094,391	6,712,750	3.89
2006-07	7,950,041	18,545,819	26,495,860	6,712,750	3.95
2007-08	8,505,271	18,196,871	26,702,142	6,712,750	3.98
2008-09	9,690,175	20,211,279	29,901,454	6,712,750	4.45

NOTE: (1) Operating Revenues less Operating Expenditures, not including Capital Outlay or Transfers.
(2) Total available Electric Franchise Tax Revenues.

UTILITY TAX REVENUE BONDS

UTILITY TAX REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ <u>941,500</u>	\$ <u>940,833</u>
TOTAL ASSETS	\$ <u><u>941,500</u></u>	\$ <u><u>940,833</u></u>
FUND BALANCE		
FUND BALANCE		
Principal Amount	\$ 896,667	\$ 853,333
Interest Amount	<u>44,833</u>	<u>87,500</u>
TOTAL FUND BALANCE	\$ <u><u>941,500</u></u>	\$ <u><u>940,833</u></u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer from Utility Tax Special Revenue Fund	\$ 2,816,747	\$ 2,276,820
Earnings on Investments	<u>6,420</u>	<u>34,981</u>
Total Revenues	<u><u>2,823,167</u></u>	<u><u>2,311,801</u></u>
EXPENDITURES		
Bonds Matured	2,560,000	4,030,000
Bond Interest	<u>262,500</u>	<u>319,750</u>
Total Expenditures	<u><u>2,822,500</u></u>	<u><u>4,349,750</u></u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	667	(2,037,949)
FUND BALANCE - OCTOBER 1	<u>940,833</u>	<u>2,978,782</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>941,500</u></u>	\$ <u><u>940,833</u></u>

UTILITY TAX REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2009-10</u>
REVENUES	
Transfer from Utility Tax Special Revenue Fund	\$ 1,873,000
Earnings on Investments	<u>10,000</u>
Total Revenues	<u>1,883,000</u>
EXPENDITURES	
Bond Principal	2,690,000
Bond Interest	<u>134,500</u>
Total Expenditures	<u>2,824,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (941,500)
FUND BALANCE - OCTOBER 1	<u>941,500</u>
FUND BALANCE - SEPTEMBER 30	<u><u>\$ 0</u></u>
COMPONENTS OF FUND BALANCE	
Principal Amount	\$ 0
Interest Amount	<u>0</u>
Total	<u><u>\$ 0</u></u>
Surety Reserve Balance	<u><u>\$ 1,685,000</u></u>

UTILITY TAX REVENUE BONDS

**UTILITY TAX REFUNDING REVENUE BONDS, SERIES 2002
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Original Principal Issued March 5, 2002	\$	16,125,000		
Retirements through September 30, 2009		<u>13,435,000</u>		
Principal Outstanding September 30, 2009	\$	<u><u>2,690,000</u></u>		
Maturity Range		2003-2010		
Principal Payment Dates		June 1		
Interest Payment Dates		June 1 December 1		
Denomination		\$5000		
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
		2008	5.00%	4.12%
		2009	5.00%	4.25%
		2010	5.00%	4.35%
Effective Interest Rate at time of Sale		4.267% (TIC)		
Call Features		Non-callable		
Pledged Revenue		Public Service Tax on various utilities.		
Paying Agent and Registrar		Bank of New York		
Ratings: (A.M.B.A.C. insured)		Moody's - Aaa Standard & Poor's - AAA		
Purpose of Issue		Refunding Series 1992		
Underwriters Selection Method		Negotiated		
Original Underwriting Group		Banc of America Securities, LLC. A. G. Edwards & Sons, Inc. Morgan Stanley & Co.		

UTILITY TAX REVENUE BONDS

**UTILITY TAX REVENUE BONDS, SERIES 2002
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 2,690,000	
12-01-09	\$	\$ 67,250			
06-01-10	<u>2,690,000</u>	<u>67,250</u>	<u>2,824,500</u>	0	793351LL9
TOTAL	<u>\$ 2,690,000</u>	<u>\$ 134,500</u>	<u>\$ 2,824,500</u>		

UTILITY TAX REVENUE BONDS

COVERAGE LAST TEN FISCAL YEARS

ANNUAL COVERAGE

<u>FISCAL YEAR</u>	<u>UTILITY TAX</u>	<u>INTEREST REVENUE</u>	<u>TOTAL</u>	<u>ANNUAL DEBT SERVICE</u>	<u>COVERAGE</u>
1999-00	\$ 27,305,773	\$ 476,020	\$ 27,781,793	\$ 6,794,850	4.09
2000-01	28,366,886	566,467	28,933,353	6,828,010	4.24
2001-02	32,836,171	219,139	33,055,310	1,300,069	25.43
2002-03	35,088,077	39,840	35,127,917	2,821,250	12.45
2003-04	34,121,282	34,454	34,155,736	2,823,500	12.10
2004-05	34,808,613	70,852	34,879,465	2,821,000	12.36
2005-06	36,770,897	122,416	36,893,313	2,824,000	13.06
2006-07	36,637,290	136,807	36,774,097	2,822,000	13.03
2007-08	36,706,685	34,981	36,741,666	4,349,750	8.45
2008-09	38,633,875	6,420	38,640,295	2,822,500	13.69

MAXIMUM COVERAGE

<u>FISCAL YEAR</u>	<u>ANNUAL COVERAGE TOTAL</u>	<u>MAXIMUM ANNUAL DEBT SERVICE</u>	<u>COVERAGE</u>
1999-00	\$ 27,781,793	\$ 6,965,096	3.99
2000-01	28,933,353	6,965,096	4.15
2001-02	33,055,310	4,349,750	7.60
2002-03	35,127,917	4,349,750	8.08
2003-04	34,155,736	4,349,750	7.85
2004-05	34,879,465	4,349,750	8.02
2005-06	36,893,313	4,349,750	8.48
2006-07	36,774,097	4,349,750	8.45
2007-08	36,741,666	2,824,500	13.01
2008-09	38,640,295	2,824,500	13.68

EXCISE TAX SECURED REVENUE BONDS

EXCISE TAX SECURED REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ 7,197,839	\$ 7,273,184
Accrued Interest on Investment	33,381	49,243
Investments at Market Value	<u>9,071,174</u>	<u>8,846,049</u>
TOTAL ASSETS	<u>\$ 16,302,394</u>	<u>\$ 16,168,476</u>
FUND BALANCE		
FUND BALANCE		
Principal Amount	6,065,000	\$ 5,785,000
Interest Amount	1,241,829	1,380,669
Reserve Amount	<u>8,995,565</u>	<u>9,002,807</u>
TOTAL FUND BALANCE	<u>\$ 16,302,394</u>	<u>\$ 16,168,476</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer from Excise Tax Special Revenue Fund	\$ 8,535,489	\$ 8,654,347
Earnings on Investments	330,689	210,859
Unrealized Gain/Loss Investments	225,125	(149,516)
Proceeds From Interfund Loan		<u>8,995,565</u>
Total Revenues	<u>9,091,303</u>	<u>17,711,255</u>
EXPENDITURES AND TRANSFERS		
Bonds Matured	5,785,000	5,525,000
Bond Interest	2,622,497	2,892,556
Legal and Fiscal Fees		7,500
Transfer Out Water Cost Stabilization Fund	<u>549,888</u>	<u>154,611</u>
Total Expenditures	<u>8,957,385</u>	<u>8,579,667</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	133,918	9,131,588
FUND BALANCE - OCTOBER 1	<u>16,168,476</u>	<u>7,036,888</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 16,302,394</u>	<u>\$ 16,168,476</u>

EXCISE TAX SECURED REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Transfer from Special Revenue Fund	\$ 8,512,000	\$ 8,513,700	\$ 8,514,400
Earnings on Investments	<u>33,407</u>	<u>33,457</u>	<u>33,480</u>
Total Revenues	<u>8,545,407</u>	<u>8,547,157</u>	<u>8,547,880</u>
EXPENDITURES			
Bond Principal	6,065,000	6,365,000	6,685,000
Bond Interest	<u>2,332,032</u>	<u>2,021,282</u>	<u>1,690,019</u>
Total Expenditures	<u>8,397,032</u>	<u>8,386,282</u>	<u>8,375,019</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	148,375	160,875	172,861
FUND BALANCE - OCTOBER 1			
	<u>16,302,394</u>	<u>16,450,769</u>	<u>16,611,644</u>
FUND BALANCE - SEPTEMBER 30			
	\$ <u>16,450,769</u>	\$ <u>16,611,644</u>	\$ <u>16,784,505</u>
COMPONENTS OF FUND BALANCE			
Principal Amount	\$ 6,365,000	\$ 6,685,000	\$ 7,030,000
Interest Amount	1,090,204	931,079	758,940
Reserve Amount	<u>8,995,565</u>	<u>8,995,565</u>	<u>8,995,565</u>
TOTAL	\$ <u>16,450,769</u>	\$ <u>16,611,644</u>	\$ <u>16,784,505</u>

EXCISE TAX SECURED REVENUE BONDS, SERIES 1993
DETAIL OF ISSUE
SEPTEMBER 30, 2009

Amount Issued October 21, 1993	\$ 114,305,000												
Retirements Through September 30, 2009	<u>65,265,000</u>												
Principal Outstanding September 30, 2009	<u>\$ 49,040,000</u>												
Maturity Range	2004-2015												
Principal Payment Date	October 1												
Interest Payment Dates	October 1 April 1												
Denomination	\$ 5,000												
Interest Rates													
	<table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>MATURITIES</u></th> <th style="text-align: center;"><u>RATES</u></th> <th style="text-align: center;"><u>MATURITIES</u></th> <th style="text-align: center;"><u>RATES</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2009-10</td> <td style="text-align: center;">5.000%</td> <td style="text-align: center;">2011-13</td> <td style="text-align: center;">5.150%</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">2014-15</td> <td style="text-align: center;">5.000%</td> </tr> </tbody> </table>	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>	2009-10	5.000%	2011-13	5.150%			2014-15	5.000%
<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>										
2009-10	5.000%	2011-13	5.150%										
		2014-15	5.000%										
Effective True Interest Rate at time of Remarketing	3.823%												
Call Features after Remarketing on September 4, 2003	Non-Callable												
Escrowed Bonds	2015 - \$425,000 2016 - \$8,570,000												
Pledged Revenues	City's State Sales Tax and Guaranteed Entitlement County's Tourist Development Tax												
Paying Agent and Registrar	U.S. Bank, N.Y.												
Escrow Agent	U.S. Bank, N.Y.												
Book Entry Agent	Depository Trust Company												
Ratings (insured FGIC)	Moody's - Aaa Standard & Poor's - AAA												
Reserve Issuance	Financial Guarantee Insurance Company												
Purpose of Remarketing	Debt Service Savings												
Underwriter Selection Method	Negotiated												
Original Underwriting Group	William R. Hough & Co., Merrill Lynch & Co., Barnett Securities Inc., Howard Gray & Co., Morgan Stanley & Col, Prudential Securities, Smith Barney Shearson Inc.												
Remarketing Group	Morgan Stanley & Co., Banc of America Securities LLC, & A.G. Edwards and Sons, Inc.												

**EXCISE TAX SECURED REVENUE BONDS, SERIES 1993
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 49,040,000	
10-01-09	\$ 6,065,000	\$ 1,241,828.75	\$		793257BC9
04-01-10		1,090,203.75	8,397,032.50	42,975,000	
10-01-10	6,365,000	1,090,203.75			793257BD7
04-01-11		931,078.75	8,386,282.50	36,610,000	
10-01-11	6,685,000	931,078.75			793257BE5
04-01-12		758,940.00	8,375,018.75	29,925,000	
10-01-12	7,030,000	758,940.00			793257BF2
04-01-13		577,917.50	8,366,857.50	22,895,000	
10-01-13	7,390,000	577,917.50			793257BG0
04-01-14		387,625.00	8,355,542.50	15,505,000	
10-01-14	7,770,000	387,625.00			793257BH8
04-01-15		193,375.00	8,351,000.00	7,735,000	
10-01-15	7,735,000	193,375.00	7,928,375.00	0	793257BJ4
	<u>\$ 49,040,000</u>	<u>\$ 9,120,108.75</u>	<u>\$ 58,160,108.75</u>		

EXCISE TAX SECURED REVENUE BONDS

COVERAGE LAST TEN FISCAL YEARS

FISCAL YEAR	PLEDGED REVENUE				TOTAL
	STATE REVENUE SHARING (1)	STATE SALES TAX (2)	DEVELOPMENT TAX (3) (4)	INTEREST REVENUE	
1999-2000	\$ 3,126,000	\$ 11,556,675	\$ 4,563,624	\$ 193,200	\$ 19,439,499
2000-2001	3,126,000	12,680,623	4,350,927	140,668	20,298,218
2001-2002	3,126,000	13,148,840	3,881,773	76,315	20,232,928
2002-2003	3,126,000	13,335,150	3,937,099	152,080	20,550,329
2003-2004	3,126,000	14,205,353	4,345,212	47,377	21,723,942
2004-2005	3,126,000	14,585,296	4,511,048	89,956	22,312,300
2005-2006	3,126,000	14,822,844	4,641,156	148,302	22,738,302
2006-2007	3,125,820	14,081,851	5,078,252	156,971	22,442,894
2007-2008	3,125,825	13,293,014	5,068,347	93,268	21,580,454
2008-2009	3,125,826	12,043,308	4,691,881	5,926	19,866,941

FISCAL YEAR	ANNUAL DEBT SERVICE	COVERAGE	MAXIMUM DEBT SERVICE	COVERAGE
1999-2000	\$ 8,468,790	2.30	\$ 8,467,390	2.30
2000-2001	8,467,390	2.40	8,456,260	2.40
2001-2002	8,457,453	2.39	8,456,250	2.39
2002-2003	8,541,396	2.41	8,447,945	2.43
2003-2004	8,532,849	2.55	8,441,705	2.57
2004-2005	8,545,225	2.61	8,431,600	2.65
2005-2006	8,431,600	2.70	8,425,875	2.70
2006-2007	8,425,776	2.66	8,425,875	2.66
2007-2008	8,417,556	2.56	8,407,498	2.57
2008-2009	8,407,497	2.36	8,397,033	2.37

NOTE:

- (1) State guaranteed entitlement only.
- (2) City's share of 1/2 cent sales tax collections in Pinellas County, distributed based on interlocal agreements.
- (3) In the 1993 Refunding Bond Issue, the pledge Tourist Development Tax was reduced to 1-1/2 cents, Pledged State Revenue Sharing and Sales Tax remain the same and includes interest in Reserve Account pledged (1993-94 and after)
- (4) City and County agreed by Interlocal Agreement to a scheduled payment equally \$4,611 million beginning on 01-01-96 and ending on 01-01-00. There after the County's payment will be equal to 1 cent of the Tourist Development Tax until 10-01-15.

**PROFESSIONAL SPORTS FACILITY
SALES TAX REVENUE BONDS**

PROFESSIONAL SPORTS FACILITY SALES TAX SECURED REFUNDING REVENUE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
ASSETS		
Cash Equivalents	\$ <u>1,457,619</u>	\$ <u>1,453,588</u>
TOTAL ASSETS	\$ <u><u>1,457,619</u></u>	\$ <u><u>1,453,588</u></u>
FUND BALANCE		
FUND BALANCE		
Principal Amount	\$ 990,000	\$ 975,000
Interest Amount	<u>467,619</u>	<u>478,588</u>
TOTAL FUND BALANCE	\$ <u><u>1,457,619</u></u>	\$ <u><u>1,453,588</u></u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer from Sports Facility Sales Tax Special Revenue Fund	\$ 1,923,628	\$ 1,909,087
Earnings on Investments	<u>1,609</u>	<u>23,088</u>
Total Revenues	<u>1,925,237</u>	<u>1,932,175</u>
EXPENDITURES AND TRANSFERS		
Bonds Matured	975,000	950,000
Bond Interest	<u>946,206</u>	<u>966,675</u>
Total Expenditures	<u>1,921,206</u>	<u>1,916,675</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,031	15,500
FUND BALANCE - OCTOBER 1	<u>1,453,588</u>	<u>1,438,088</u>
FUND BALANCE - SEPTEMBER 30	\$ <u><u>1,457,619</u></u>	\$ <u><u>1,453,588</u></u>

PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Special Revenue Fund	\$ 1,921,950	\$ 1,921,250	\$ 1,922,025
Earnings on Investments	<u>7,300</u>	<u>7,400</u>	<u>7,500</u>
Total Revenues	<u>1,929,250</u>	<u>1,928,650</u>	<u>1,929,525</u>
EXPENDITURES			
Bond Principal	990,000	1,020,000	1,050,000
Bond Interest	<u>922,244</u>	<u>893,950</u>	<u>861,587</u>
Total Expenditures	<u>1,912,244</u>	<u>1,913,950</u>	<u>1,911,587</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	17,006	14,700	17,938
FUND BALANCE - OCTOBER 1			
	<u>1,457,619</u>	<u>1,474,625</u>	<u>1,489,325</u>
FUND BALANCE - SEPTEMBER 30			
	<u>\$ 1,474,625</u>	<u>\$ 1,489,325</u>	<u>\$ 1,507,263</u>
COMPONENTS OF FUND BALANCE			
Principal Amount	\$ 1,020,000	\$ 1,050,000	\$ 1,085,000
Interest Amount	<u>454,625</u>	<u>439,325</u>	<u>422,263</u>
TOTAL	<u>\$ 1,474,625</u>	<u>\$ 1,489,325</u>	<u>\$ 1,507,263</u>
Surety Reserve Balance	<u>\$ 2,007,675</u>	<u>\$ 2,007,675</u>	<u>\$ 2,007,675</u>

**PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS, SERIES 2003
 DETAIL OF ISSUE
 SEPTEMBER 30, 2009**

Amount Issued October 1, 2003	\$ 27,185,000
Retirements Through September 30, 2009	<u>4,750,000</u>
Principal Outstanding September 30, 2009	<u>\$ 22,435,000</u>
Maturity Range	2004-2025
Principal Payment Date	October 1
Interest Payment Dates	October 1 April 1
Denomination	\$ 5,000

Interest Rates

<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
2009	2.625%	2016-17	4.000%
2010	3.000%	2018	4.125%
2011	3.250%	2019-21	5.125%
2012-13	3.500%	2022-23	4.500%
2014	3.625%	2024-25	4.625%
2015	3.750%		

Effective True Interest Rate at time of sale	4.17%
Call Features	10-01-2013 at 100
Pledged Revenues	Special Professional Sports Facility State Sales Tax
Paying Agent and Registr	SunTrust Bank, Orlando
Book Entry Agent	Depository Trust Company
Ratings (insured MBIA)	Moody's - Aaa Standard & Poor's - AAA
Purpose of Issue	Refunding of the Professional Sports Facility Sales Tax Revenue Bonds, Series 1995
Underwriter Selection Method	Negotiated
Original Underwriting Group	A.G. Edwards & Sons, Inc.

**PROFESSIONAL SPORTS FACILITY SALES TAX REFUNDING REVENUE BONDS, SERIES 2003
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 22,435,000.00	
10-01-09	\$ 990,000.00	\$ 467,618.75			793319BM5
04-01-10		454,625.00	\$ 1,912,243.75	\$ 21,445,000.00	
10-01-10	1,020,000.00	454,625.00			793319BN3
04-01-11		439,325.00	1,913,950.00	20,425,000.00	
10-01-11	1,050,000.00	439,325.00			793319BP8
04-01-12		422,262.50	1,911,587.50	19,375,000.00	
10-01-12	1,085,000.00	422,262.50			793319BQ6
04-01-13		403,275.00	1,910,537.50	18,290,000.00	
10-01-13	1,120,000.00	403,275.00			793319BR4
04-01-14		383,675.00	1,906,950.00	17,170,000.00	
10-01-14	1,160,000.00	383,675.00			793319BS2
04-01-15		362,650.00	1,906,325.00	16,010,000.00	
10-01-15	1,205,000.00	362,650.00			793319BT0
04-01-16		340,056.25	1,907,706.25	14,805,000.00	
10-01-16	1,245,000.00	340,056.25			793319BU7
04-01-17		315,156.25	1,900,212.50	13,560,000.00	
10-01-17	1,295,000.00	315,156.25			793319BU5
04-01-18		289,256.25	1,899,412.50	12,265,000.00	
10-01-18	1,350,000.00	289,256.25			793319BW3
04-01-19		261,412.50	1,900,668.75	10,915,000.00	
10-01-19	1,405,000.00	261,412.50			793319BX1
04-01-20		225,409.38	1,891,821.88	9,510,000.00	
10-01-20	1,475,000.00	225,409.38			793319BY9
04-01-21		187,612.50	1,888,021.88	8,035,000.00	
10-01-21	1,555,000.00	187,612.50			793319B76
04-01-22		147,765.63	1,890,378.13	6,480,000.00	
10-01-22	1,630,000.00	147,765.63			793319CA0
04-01-23		111,090.63	1,888,856.26	4,850,000.00	
10-01-23	1,705,000.00	111,090.63			793319CB8
04-01-24		72,728.13	1,888,818.76	3,145,000.00	
10-01-24	1,780,000.00	72,728.13			793319CC6
04-01-25		31,565.63	1,884,293.76	1,365,000.00	
10-01-25	1,365,000.00	31,565.63	1,396,565.63	0.00	793319CC6
	<u>\$ 22,435,000.00</u>	<u>\$ 9,363,350.05</u>	<u>\$ 31,798,350.05</u>		

PROFESSIONAL SPORTS FACILITY SALES TAX SECURED REVENUE BONDS

COVERAGE LAST TEN FISCAL YEARS

FISCAL YEAR	PLEDGED REVENUES		TOTAL
	STATE SALES TAX (1)	INTEREST REVENUE	
1999-2000	\$ 2,000,004	\$ 25,839	\$ 2,025,843
2000-2001	1,833,337 (2)	28,046	1,861,383
2001-2002	2,000,004	14,531	2,014,535
2002-2003	2,000,004	9,969	2,009,973
2003-2004	2,000,004	12,355	2,012,359
2004-2005	2,000,004	19,387	2,019,391
2005-2006	2,000,004	30,280	2,030,284
2006-2007	2,000,004	32,117	2,032,121
2007-2008	2,000,004	23,088	2,023,092
2008-2009	2,000,004	1,609	2,001,613

FISCAL YEAR	ANNUAL DEBT SERVICE	COVERAGE	MAXIMUM DEBT SERVICE	COVERAGE
1999-2000	\$ 1,985,039	1.02	\$ 1,984,914	1.02
2000-2001	1,984,914	0.94	1,983,539	0.94
2001-2002	1,983,539	1.02	1,981,101	1.02
2002-2003	1,980,914	1.01	1,981,914	1.01
2003-2004	1,812,232	1.11	1,959,012	1.03
2004-2005	1,997,925	1.01	1,920,525	1.05
2005-2006	1,919,025	1.06	1,920,525	1.06
2006-2007	1,920,525	1.06	1,921,206	1.06
2007-2008	1,916,675	1.06	1,921,206	1.05
2008-2009	1,921,206	1.04	1,913,950	1.05

NOTE: (1) State guaranteed Professional Sports Facility Sales Tax.

(2) State overpaid one month in FY 1997 and reduced one month in FY 2001.

CAPITAL IMPROVEMENT VARIABLE RATE DEMAND BONDS

CAPITAL IMPROVEMENT VARIABLE RATE BONDS

**BALANCE SHEET
SEPTEMBER 30, 2009**

NONE

Note: The September 30, 1997, Bond closing was reflected in the General Capital Improvements Fund and the Airport and Golf Course Enterprise Funds. Debt Service activities will be shown, although there is no corresponding Debt Service Fund for the Airport or Golf Course.

**STATEMENT OF REVENUES, AND EXPENDITURES
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
REVENUES		
Transfer from General Fund	\$	\$ 1,748,814
Transfer from Franchise Tax Revenue Fund	2,455,000	
Transfer from Economic Stability Fund	1,047,643	
Transfer from Airport Capital Project Fund	180,406	
Airport	400,453	418,507
Earnings on Investments	1,844	
Total Revenues	<u>4,085,346</u>	<u>2,167,321</u>
EXPENDITURES		
Bonds Matured	4,035,000	2,035,000
Bond Interest	32,695	109,128
Administrative Fees	17,651	23,193
Total Expenditures	<u>4,085,346</u>	<u>2,167,321</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0
FUND BALANCE - OCTOBER 1	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 0</u>	<u>\$ 0</u>

**CAPITAL IMPROVEMENT VARIABLE RATE BONDS, SERIES 1997 A, B, & C
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued September 30, 1997	\$ 13,895,000
Retirements Through September 30, 2009	<u>13,895,000</u>
Principal Outstanding September 30, 2009	\$ <u>0</u>
Maturity Range	2001-2017
Principal Payment Date	October 1
Interest Payment Dates	First of Every Month
Interest Rates	Variable - Weekly
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Remarketing Agent	Suntrust Bank, Atlanta
Letter-of-Credit Provider	Suntrust Bank, Tampa Bay
Letter-of-Credit Term	Until 09-15-06 unless extended
Paying Agent and Registrar	Suntrust Bank, Nature Coast
Book Entry Agent	Depository Trust Company
Ratings (insured FGIC)	Moody's - Aa3
Purpose of Issue	\$5.475 million for purchase of Museum Building, parking structure, and land \$6.90 million for improvements to Albert Whitted Airport \$1.52 million for improvements to Mangrove Bay Golf Course

Note: The City has the option to declare a "conversion" to fixed rate at any time with 45 days prior notice.

CAPITAL IMPROVEMENT VARIABLE RATE DEMAND BONDS
SCHEDULE OF INTEREST RATES ON 1997A, B, & C COMMISSION VARIABLE RATE NOTES
FISCAL YEAR ENDING SEPTEMBER 30, 2009

<u>Date</u>	<u>Non-AMT</u>	<u>AMT</u>	<u>Date</u>	<u>Non-AMT</u>	<u>AMT</u>
Oct 1 - Oct 7	5.90 %	6.10 %	Apr 1 - Apr 7	0.45 %	0.75 %
Oct 8 - Oct 14	4.75 %	5.00 %	Apr 8 - Apr 14	0.48 %	0.78 %
Oct 15 - Oct 21	3.40 %	3.65 %	Apr 15 - Apr 21	0.53 %	0.83 %
Oct 22 - Oct 28	2.35 %	2.60 %	Apr 22 - Apr 28	0.57 %	0.87 %
Oct 29 - Nov 4	1.80 %	2.05 %	Apr 29 - May 5	1.45 %	1.75 %
Nov 5 - Nov 11	1.20 %	1.50 %	May 6 - May 12	2.10 %	2.40 %
Nov 12 - Nov 18	1.10 %	1.40 %	May 13 - May 19	2.60 %	2.85 %
Nov 19 - Nov 25	1.09 %	1.39 %	May 20 - May 26	2.60 %	2.85 %
Nov 26 - Dec 2	0.95 %	1.25 %	May 27 - Jun 2	2.70 %	2.95 %
Dec 3 - Dec 9	0.73 %	1.03 %	Jun 3 - Jun 9	2.70 %	2.95 %
Dec 10 - Dec 16	0.81 %	1.11 %	Jun 10 - Jun 16	2.60 %	2.85 %
Dec 17 - Dec 23	0.95 %	1.25 %	Jun 17 - Jun 23	2.55 %	2.80 %
Dec 24 - Dec 30	1.22 %	1.52 %	Jun 24 - Jun 30	2.45 %	2.70 %
Dec 31 - Jan 6	1.22 %	1.52 %			
Jan 7 - Jan 13	0.50 %	0.80 %			
Jan 14 - Jan 20	0.39 %	0.69 %			
Jan 21 - Jan 27	0.47 %	0.77 %			
Jan 28 - Feb 3	0.47 %	0.79 %			
Feb 4 - Feb 10	0.40 %	0.70 %			
Feb 11 - Feb 17	0.50 %	0.80 %			
Feb 18 - Feb 24	0.60 %	0.90 %			
Feb 25 - Mar 3	0.57 %	0.87 %			
Mar 4 - Mar 10	0.48 %	0.78 %			
Mar 11 - Mar 17	0.52 %	0.82 %			
Mar 18 - Mar 24	0.52 %	0.82 %			
Mar 25 - Mar 31	0.53 %	0.83 %			

Average Rate - Non-AMT 1.47 %
Average Rate - AMT 1.75 %

BANK OF AMERICA REVENUE NOTES

**BANC OF AMERICA PUBLIC CAPITAL CORP.
& BANK OF AMERICA, N.A. NOTES
BALANCE SHEET
SEPTEMBER 30, 2009 and 2008**

	2009	2008
ASSETS		
ASSETS		
Cash Equivalents	\$ 610,026	\$ 0
TOTAL ASSETS	\$ 610,026	\$ 0

FUND BALANCE		
FUND BALANCE		
Reserve Amount	\$ 610,026	\$ 0
TOTAL FUND BALANCE	\$ 610,026	\$ 0

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

	2009	2008
REVENUES		
Transfer from General Fund	\$ 0	\$ 55,864
Transfer from Redevelopment Revenue Fund	820,979	321,644
Transfer from Community Development	285,605	251,730
Transfer from Franchise Tax Revenue Fund	675,000	0
Investment Earnings	657	0
Debt Proceeds	0	23,856,000
Total Revenues	1,782,241	24,485,238
EXPENDITURES		
Bonds Matured	201,000	200,000
Bond Interest	971,215	384,115
Transfer to Sunshine State Finance Pool Debt Service Fund	0	23,856,000
Bond Issue Expense	0	45,123
Total Expenditures	1,172,215	24,485,238
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	610,026	0
FUND BALANCE - OCTOBER 1	0	0
FUND BALANCE - SEPTEMBER 30	\$ 610,026	\$ 0

**BANC OF AMERICA PUBLIC CAPITAL CORP.
& BANK OF AMERICA, N.A. NOTES
FUTURE REVENUES, EXPENDITURES, AND FUND BALANCES
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Transfer from Redevelopment Revenue Fund	\$ 820,979	\$ 820,979	\$ 823,228
Transfer from Community Development Fund	283,095	285,232	282,283
Earnings on Investments	<u>600</u>	<u>600</u>	<u>500</u>
TOTAL REVENUES	<u>\$ 1,104,674</u>	<u>\$ 1,106,811</u>	<u>\$ 1,106,011</u>
EXPENDITURES			
Notes Principal	\$ 211,000	\$ 226,000	\$ 237,000
Notes Interest	<u>962,020</u>	<u>952,269</u>	<u>944,512</u>
TOTAL EXPENDITURES	<u>\$ 1,173,020</u>	<u>\$ 1,178,269</u>	<u>\$ 1,181,512</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,346)	(71,458)	(75,501)
FUND BALANCE - OCTOBER 1	<u>610,026</u>	<u>541,680</u>	<u>470,222</u>
FUND BALANCE - SEPTEMBER 30	<u><u>\$ 541,680</u></u>	<u><u>\$ 470,222</u></u>	<u><u>\$ 394,721</u></u>

BANC OF AMERICA PUBLIC CAPITAL CORP. & BANK OF AMERICA, N.A.
SERIES 2008A AND SERIES 2008B NOTES
COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 23,455,000.00
02-01-10	\$ 211,000.00	\$ 487,320.28		
08-01-10		474,699.34	\$ 1,173,019.62	23,244,000.00
02-01-11	226,000.00	482,567.27		
08-01-11		469,701.98	1,178,269.25	23,018,000.00
02-01-12	237,000.00	477,487.09		
08-01-12		467,025.49	1,181,512.58	22,781,000.00
02-01-13	554,000.00	472,157.64		
08-01-13		452,792.66	1,478,950.30	22,227,000.00
02-01-14	2,772,000.00	460,297.52		
08-01-14		396,432.85	3,628,730.37	19,455,000.00
02-01-15	2,802,000.00	403,003.56		
08-01-15		339,449.09	3,544,452.65	16,653,000.00
02-01-16	2,842,000.00	345,075.31		
08-01-16		283,176.16	3,470,251.47	13,811,000.00
02-01-17	2,882,000.00	286,287.98		
08-01-17		222,946.33	3,391,234.31	10,929,000.00
02-01-18	2,906,000.00	226,641.59		
08-01-18		163,769.34	3,296,410.93	8,023,000.00
02-01-19	2,851,000.00	166,483.74		
08-01-19		105,660.69	3,123,144.43	5,172,000.00
02-01-20	2,805,000.00	107,411.96		
08-01-20		48,706.73	2,961,118.69	2,367,000.00
02-01-21	2,367,000.00	49,241.97	2,416,241.97	0.00
	<u>\$ 23,455,000.00</u>	<u>\$ 7,388,336.57</u>	<u>\$ 30,843,336.57</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
DETAIL OF ISSUE
SEPTEMBER 30, 2009

Funds Provided March 11, 2008	\$ 21,982,000
Principal payments through September 30, 2009	<u>293,000</u>
Principal Outstanding September 30, 2009	<u>\$ 21,689,000</u>
Maturity Range	2008-2021
Principal Payment Date	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	4.006%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Banc of America Public Capital Corp.
Book Entry Agent	Banc of America Public Capital Corp.
Purpose of Issue	Refinance Sunshine State Governmental Financing Commission Notes

**BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 21,689,000.00
02-01-10	\$ 103,000.00	\$ 444,084.68		
08-01-10		434,769.63	\$ 981,854.31	21,586,000.00
02-01-11	113,000.00	441,975.75		
08-01-11		432,493.66	987,469.41	21,473,000.00
02-01-12	118,000.00	439,662.06		
08-01-12		432,493.32	990,155.38	21,355,000.00
02-01-13	425,000.00	437,245.99		
08-01-13		421,556.94	1,283,802.93	20,930,000.00
02-01-14	2,638,000.00	428,544.08		
08-01-14		368,424.26	3,434,968.34	18,292,000.00
02-01-15	2,663,000.00	374,530.74		
08-01-15		314,788.04	3,352,318.78	15,629,000.00
02-01-16	2,693,000.00	320,005.51		
08-01-16		261,987.06	3,274,992.57	12,936,000.00
02-01-17	2,723,000.00	264,866.04		
08-01-17		205,702.86	3,193,568.90	10,213,000.00
02-01-18	2,742,000.00	209,112.32		
08-01-18		150,475.49	3,101,587.81	7,471,000.00
02-01-19	2,677,000.00	152,969.55		
08-01-19		96,557.29	2,926,526.84	4,794,000.00
02-01-20	2,621,000.00	98,157.68		
08-01-20		44,008.80	2,763,166.48	2,173,000.00
02-01-21	2,173,000.00	44,492.42	2,217,492.42	0.00
	<u>\$ 21,689,000.00</u>	<u>\$ 6,818,904.17</u>	<u>\$ 28,507,904.17</u>	

**BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
FLORIDA INTERNATIONAL MUSEUM DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 636,000.00
02-01-10	\$ 44,000.00	\$ 13,022.17		
08-01-10		11,923.64	\$ 68,945.81	592,000.00
02-01-11	49,000.00	12,121.27		
08-01-11		10,936.71	72,057.98	543,000.00
02-01-12	55,000.00	11,117.99		
08-01-12		9,883.25	76,001.24	488,000.00
02-01-13	61,000.00	9,991.85		
08-01-13		8,600.33	79,592.18	427,000.00
02-01-14	75,000.00	8,742.87		
08-01-14		7,089.73	90,832.60	352,000.00
02-01-15	80,000.00	7,207.24		
08-01-15		5,478.43	92,685.67	272,000.00
02-01-16	85,000.00	5,569.23		
08-01-16		3,787.23	94,356.46	187,000.00
02-01-17	93,000.00	3,828.85		
08-01-17		1,893.28	98,722.13	94,000.00
02-01-18	94,000.00	1,924.66	95,924.66	0.00
	<u>\$ 636,000.00</u>	<u>\$ 133,118.73</u>	<u>\$ 769,118.73</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
MAHAFFEY THEATER PROJECT DEBT REQUIREMENTS
SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 20,213,000.00
02-01-10	\$ 0.00	\$ 413,863.42		
08-01-10		407,115.65	\$ 820,979.07	20,213,000.00
02-01-11	0.00	413,863.42		
08-01-11		407,115.65	820,979.07	20,213,000.00
02-01-12	0.00	413,863.42		
08-01-12		409,364.90	823,228.32	20,213,000.00
02-01-13	293,000.00	413,863.42		
08-01-13		401,214.25	1,108,077.67	19,920,000.00
02-01-14	2,480,000.00	407,864.22		
08-01-14		351,263.89	3,239,128.11	17,440,000.00
02-01-15	2,496,000.00	357,085.94		
08-01-15		300,991.26	3,154,077.20	14,944,000.00
02-01-16	2,516,000.00	305,980.06		
08-01-16		251,698.76	3,073,678.82	12,428,000.00
02-01-17	2,537,000.00	254,464.68		
08-01-17		199,217.37	2,990,682.05	9,891,000.00
02-01-18	2,550,000.00	202,519.33		
08-01-18		147,857.12	2,900,376.45	7,341,000.00
02-01-19	2,575,000.00	150,307.79		
08-01-19		95,993.33	2,821,301.12	4,766,000.00
02-01-20	2,593,000.00	97,584.38		
08-01-20		44,008.80	2,734,593.18	2,173,000.00
02-01-21	2,173,000.00	44,492.42	2,217,492.42	0.00
	<u>\$ 20,213,000.00</u>	<u>\$ 6,491,593.48</u>	<u>\$ 26,704,593.48</u>	

BANC OF AMERICA PUBLIC CAPITAL CORP.
TAX EXEMPT NON AD VALOREM REVENUE NOTE, SERIES 2008A
REPAYMENT OF SECTION 108 LOAN DEBT REQUIREMENTS
SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 840,000.00
02-01-10	\$ 59,000.00	\$ 17,199.09		
08-01-10		15,730.34	\$ 91,929.43	781,000.00
02-01-11	64,000.00	15,991.06		
08-01-11		14,441.30	94,432.36	717,000.00
02-01-12	63,000.00	14,680.65		
08-01-12		13,245.17	90,925.82	654,000.00
02-01-13	71,000.00	13,390.72		
08-01-13		11,742.36	96,133.08	583,000.00
02-01-14	83,000.00	11,936.99		
08-01-14		10,070.64	105,007.63	500,000.00
02-01-15	87,000.00	10,237.56		
08-01-15		8,318.35	105,555.91	413,000.00
02-01-16	92,000.00	8,456.22		
08-01-16		6,501.07	106,957.29	321,000.00
02-01-17	93,000.00	6,572.51		
08-01-17		4,592.21	104,164.72	228,000.00
02-01-18	98,000.00	4,668.33		
08-01-18		2,618.37	105,286.70	130,000.00
02-01-19	102,000.00	2,661.76		
08-01-19		563.96	105,225.72	28,000.00
02-01-20	28,000.00	573.30	28,573.30	0.00
	<u>\$ 840,000.00</u>	<u>\$ 194,191.96</u>	<u>\$ 1,034,191.96</u>	

BANK OF AMERICA, N.A.
TAXABLE NON AD VALOREM REVENUE NOTE, SERIES 2008B
DETAIL OF ISSUE
SEPTEMBER 30, 2009

Funds Provided March 11, 2008	\$ 1,874,000
Principal payments through September 30, 2009	<u>108,000</u>
Principal Outstanding September 30, 2009	<u>\$ 1,766,000</u>
Maturity Range	2008-2021
Principal Payment Date	February 1
Interest Payment Dates	February 1 and August 1
Interest Rates	4.790%
Pledged Revenues	Covenant to Budget and Appropriate Non-ad Valorem Revenue
Paying Agent and Registrar	Bank of America, N.A.
Book Entry Agent	Bank of America, N.A.
Purpose of Issue	Refinance Sunshine State Governmental Financing Commission Note

BANK OF AMERICA, N.A.
TAXABLE NON AD VALOREM REVENUE NOTE, SERIES 2008B
REPAYMENT OF SECTION 108 LOAN DEBT REQUIREMENTS
SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 1,766,000.00
02-01-10	\$ 108,000.00	\$ 43,235.60		
08-01-10		39,929.71	\$ 191,165.31	1,658,000.00
02-01-11	113,000.00	40,591.52		
08-01-11		37,208.32	190,799.84	1,545,000.00
02-01-12	119,000.00	37,825.03		
08-01-12		34,532.17	191,357.20	1,426,000.00
02-01-13	129,000.00	34,911.65		
08-01-13		31,235.72	195,147.37	1,297,000.00
02-01-14	134,000.00	31,753.44		
08-01-14		28,008.59	193,762.03	1,163,000.00
02-01-15	139,000.00	28,472.82		
08-01-15		24,661.05	192,133.87	1,024,000.00
02-01-16	149,000.00	25,069.80		
08-01-16		21,189.10	195,258.90	875,000.00
02-01-17	159,000.00	21,421.94		
08-01-17		17,243.47	197,665.41	716,000.00
02-01-18	164,000.00	17,529.27		
08-01-18		13,293.85	194,823.12	552,000.00
02-01-19	174,000.00	13,514.19		
08-01-19		9,103.40	196,617.59	378,000.00
02-01-20	184,000.00	9,254.28		
08-01-20		4,697.93	197,952.21	194,000.00
02-01-21	194,000.00	4,749.55	198,749.55	0.00
	<u>\$ 1,766,000.00</u>	<u>\$ 569,432.40</u>	<u>\$ 2,335,432.40</u>	

**FIRST FLORIDA GOVERNMENTAL
FINANCING COMMISSION NOTES**

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
INVESTMENTS		
Cash Equivalents with Trustee	\$ 0	\$ 517,611
Cash Equivalents	<u>4,037</u>	<u>1,741</u>
TOTAL ASSETS	<u>\$ 4,037</u>	<u>\$ 519,352</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 4,037	2,100
FUND BALANCE		
Reserve Amount	<u>0</u>	<u>517,252</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,037</u>	<u>\$ 519,352</u>

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer From General Fund	\$ 1,118,922	\$ 3,918,348
Transfer from Pro Sports Revenue Fund	76,375	90,917
Earnings on Investments	9,021	32,389
Marina	<u>665,984</u>	<u>671,766</u>
Total Revenues	<u>1,870,302</u>	<u>4,713,420</u>
EXPENDITURES AND TRANSFERS		
Notes Principal	1,280,000	3,445,000
Notes Interest	1,097,336	1,259,486
Fees & Reserve Costs	<u>10,218</u>	<u>8,934</u>
Total Expenditures	<u>2,387,554</u>	<u>4,713,420</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(517,252)	0
FUND BALANCE - OCTOBER 1	<u>517,252</u>	<u>517,252</u>
FUND BALANCE - SEPTEMBER 30	<u>\$ 0</u>	<u>\$ 517,252</u>

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**COMBINED FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Transfers from:			
General Fund	\$ 2,616,476	\$ 2,618,006	\$ 2,626,171
Pro Sports Facility Revenue Fund	78,054	78,754	77,979
Marina	<u>672,171</u>	<u>670,971</u>	<u>669,171</u>
 Total Revenues	 <u>3,366,701</u>	 <u>3,367,731</u>	 <u>3,373,321</u>
EXPENDITURES			
Notes Principal	2,320,000	2,410,000	2,510,000
Notes Interest	1,036,501	947,531	853,121
Fees and Costs	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>
 Total Expenditures	 <u>3,366,701</u>	 <u>3,367,731</u>	 <u>3,373,321</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	0	0	0
FUND BALANCE - OCTOBER 1			
	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - SEPTEMBER 30			
	<u><u>\$ 0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 22,065,000
2009-10	2,320,000	1,036,501	3,356,501	19,745,000
2010-11	2,410,000	947,531	3,357,531	17,335,000
2011-12	2,510,000	853,121	3,363,121	14,825,000
2012-13	2,625,000	731,971	3,356,971	12,200,000
2013-14	2,755,000	594,421	3,349,421	9,445,000
2014-15	2,905,000	451,356	3,356,356	6,540,000
2015-16	3,055,000	300,156	3,355,156	3,485,000
2016-17	525,000	140,969	665,969	2,960,000
2017-18	545,000	119,969	664,969	2,415,000
2018-19	570,000	98,169	668,169	1,845,000
2019-20	590,000	75,369	665,369	1,255,000
2020-21	615,000	51,769	666,769	640,000
2021-22	640,000	26,400	666,400	0
	<u>\$ 22,065,000</u>	<u>\$ 5,427,702</u>	<u>\$ 27,492,702</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**1996 COMMISSION NOTE
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Funds Provided May 15, 1996	\$	22,810,000	
Principal Refunded November 8, 2001		14,240,000	
Principal Defeased October 15, 2003 (K-1)		4,495,000	
Principal Payments through September 30, 2009		<u>4,075,000</u>	
Principal Outstanding September 30, 2009	\$	<u><u>0</u></u>	
Maturity Range		2002-2009	
Principal Payment Dates		July 1	
Interest Payments Dates		January 1 July 1	
Denomination		\$5,000	
Interest Rates		<u>MATURITIES</u> 2008-09	<u>RATES</u> 6.00%
Call Features		Non-callable	
Pledge		Covenant to Budget and Appropriate from Non-Ad Valorem Revenues	
Trustee		SunTrust Bank, Central Florida NA	
Paying Agent and Registrar		SunTrust Bank, Central Florida NA	
Bond Insurer		AMBAC	
Ratings		Standard & Poor's - AAA Moody's - Aaa	
Purpose of Issue		Completion of Tropicana Field renovations for Major League Baseball.	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION

**2001 COMMISSION NOTE - REFUNDING PORTION'S OF 1996 AND 1997 ISSUES
 DETAIL OF ISSUE
 SEPTEMBER 30, 2009**

Funds Provided November 8, 2001	\$ 17,840,000
Principal Payments through September 30, 2009	<u>2,440,000</u>
Principal Outstanding September 30, 2009	\$ <u><u>15,400,000</u></u>
Maturity Range	2002-2016
Principal Payment Dates	July 1
Interest Payment Dates	January 1 July 1
Denomination	\$5000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
	2009	3.70%	3.82%	2013	5.00%	4.27%
	2010	3.80%	3.92%	2014	5.50%	4.41%
	2011	3.90%	4.03%	2015	5.50%	4.53%
	2012	5.00%	4.15%	2016	5.50%	4.64%

Net Trust Interest	4.334%
Call Features	Non-callable
Pledged Revenue	Covenant to Budget and Appropriate from Non-Ad Valorem Revenues
Trustee	SunTrust Bank, Central Florida NA
Paying Agent and Registrar	SunTrust Bank, Central Florida NA
Bond Insurer	Ambac
Ratings	Fitch, Inc. - AAA Moody's - Aaa
Purpose of Issue	Refinance of all callable bonds from FFGFC Series 1996 and 1997

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**2001 COMMISSION NOTE - REFUNDING PORTION'S OF 1996 AND 1997 ISSUES
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 15,400,000
01-01-10		\$ 386,115.00		
07-01-10	\$ 1,915,000	386,115.00	\$ 2,687,230.00	13,485,000
01-01-11		349,730.00		
07-01-11	1,990,000	349,730.00	2,689,460.00	11,495,000
01-01-12		310,925.00		
07-01-12	2,075,000	310,925.00	2,696,850.00	9,420,000
01-01-13		259,050.00		
07-01-13	2,170,000	259,050.00	2,688,100.00	7,250,000
01-01-14		199,375.00		
07-01-14	2,285,000	199,375.00	2,683,750.00	4,965,000
01-01-15		136,537.50		
07-01-15	2,415,000	136,537.50	2,688,075.00	2,550,000
01-01-16		70,125.00		
07-01-16	<u>2,550,000</u>	<u>70,125.00</u>	<u>2,690,250.00</u>	0
	<u>\$ 15,400,000</u>	<u>\$ 3,423,715.00</u>	<u>\$ 18,823,715.00</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION

**2007 COMMISSION NOTE - MARINA PROJECT
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Funds Provided April 17, 2007				\$	7,430,000	
Principal Payments through September 30, 2009					<u>765,000</u>	
Principal Outstanding September 30, 2009				\$	<u><u>6,665,000</u></u>	
Maturity Range					2008-2022	
Principal Payment Dates					July 1	
Interest Payment Dates					January 1 July 1	
Denomination					\$5000	
Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>	<u>MATURITIES</u>	<u>RATES</u>	<u>YIELDS</u>
	2009	4.00%	3.65%	2016	3.75%	3.95%
	2010	4.00%	3.68%	2017	4.00%	4.00%
	2011	4.00%	3.70%	2018	4.00%	4.09%
	2012	4.00%	3.75%	2019	4.00%	4.19%
	2013	4.00%	3.80%	2020	4.00%	4.23%
	2014	3.70%	3.85%	2021	4.125%	4.28%
	2015	3.75%	3.90%	2022	4.125%	4.33%
Net Trust Interest					4.109%	
Call Features					At par after July 1, 2017	
Pledged Revenue					Covenant to Budget and Appropriate from Non-Ad Valorem Revenues	
Trustee					U.S. Bank National Association, Orlando	
Paying Agent and Registrar					U.S. Bank National Association, Orlando	
Bond Insurer					Ambac	
Ratings					Fitch, Inc. - AAA Moody's - Aaa	
Purpose of Issue					Repayment of \$3,775,000 of the remaining 2006 SSGFC loan for Marina Improvement Project. Also additional funding for the new Marina pier in the amount of \$3.5 million.	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**2007 COMMISSION NOTE - MARINA PROJECT
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 6,665,000
01-01-10		\$ 132,135.63		
07-01-10	\$ 405,000	132,135.63	\$ 669,271.26	6,260,000
01-01-11		124,035.63		
07-01-11	420,000	124,035.63	668,071.26	5,840,000
01-01-12		115,635.63		
07-01-12	435,000	115,635.63	666,271.26	5,405,000
01-01-13		106,935.63		
07-01-13	455,000	106,935.63	668,871.26	4,950,000
01-01-14		97,835.63		
07-01-14	470,000	97,835.63	665,671.26	4,480,000
01-01-15		89,140.63		
07-01-15	490,000	89,140.63	668,281.26	3,990,000
01-01-16		79,953.13		
07-01-16	505,000	79,953.13	664,906.26	3,485,000
01-01-17		70,484.38		
07-01-17	525,000	70,484.38	665,968.76	2,960,000
01-01-18		59,984.38		
07-01-18	545,000	59,984.38	664,968.76	2,415,000
01-01-19		49,084.38		
07-01-19	570,000	49,084.38	668,168.76	1,845,000
01-01-20		37,684.38		
07-01-20	590,000	37,684.38	665,368.76	1,255,000
01-01-21		25,884.38		
07-01-21	615,000	25,884.38	666,768.76	640,000
01-01-22		13,200.00		
07-01-22	640,000	13,200.00	666,400.00	0
	<u>\$ 6,665,000</u>	<u>\$ 2,003,987.62</u>	<u>\$ 8,668,987.62</u>	

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**REQUIRED BOND DISCLOSURE
DEBT COVERAGE
FOR FISCAL YEARS ENDED SEPTEMBER 30
(IN THOUSANDS)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenue				
Ad Valorem Taxes	\$ 95,843	\$ 108,103	\$ 105,245	\$ 98,540
Non-Ad Valorem Taxes (1)	114,272	107,430	106,050	106,970
Other General Governmental Revenues (1), (2)	57,566	72,469	80,241	74,609
Miscellaneous (3)	<u>20,943</u>	<u>26,875</u>	<u>5,788</u>	<u>12,555</u>
Total Revenues	<u>288,624</u>	<u>314,877</u>	<u>297,324</u>	<u>292,674</u>
Expenditures				
Current	221,514	238,697	241,422	239,930
Capital Outlay	47,684	45,942	42,093	39,466
Debt Service	<u>30,888</u>	<u>27,373</u>	<u>29,361</u>	<u>24,996</u>
Total Expenditures	<u>300,086</u>	<u>312,012</u>	<u>312,876</u>	<u>304,392</u>
Revenue Over (Under) Expenditures	(11,462)	2,865	(15,552)	(11,718)
Other financing sources (uses)	17,462	8,923	16,148	12,281
Fund Balance (Deficiency), beginning	<u>159,710</u>	<u>165,710</u>	<u>177,498</u>	<u>178,094</u>
Fund Balance (Deficiency), ending (4)	\$ <u><u>165,710</u></u>	\$ <u><u>177,498</u></u>	\$ <u><u>178,094</u></u>	\$ <u><u>178,657</u></u>

Note (1) Non-Ad Valorem Revenues may only be used for Loan Repayments to the extent legally available for such purpose. In addition, Bondholders shall only have a right to those Non-Ad Valorem Revenues that are not required to be used for payment of services and programs which are for essential public purposes affecting health, welfare and safety or which are legally mandated by applicable law.

Note (2) Includes, among other items, licenses and permitting fees, intergovernmental transfers, charges for services, fines, and forfeitures.

Note (3) Includes use of money and property, and miscellaneous revenues and transfers-in from non-governmental fund.

Note (4) Represents the fund balances of all Governmental funds and may only be used for Loan Repayments to the extent legally available for such purposes.

FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION NOTES

**REQUIRED BOND DISCLOSURE
DEBT SUMMARY
SEPTEMBER 30, 2009
(IN THOUSANDS)**

	<u>Gross</u>	<u>Net</u>
Senior Debt Payable from Non-Ad Valorem Revenue (1)	\$ 92,830	\$ 75,883
Other Debt Payable from Non-Ad Valorem Revenue (2)	<u>38,855</u>	<u>38,245</u>
Total	<u>\$ 131,685</u>	<u>\$ 114,128</u>
Maximum Annual Debt Service on Senior Debt	<u>\$ 19,815</u>	<u>\$ 10,819</u>
Maximum Annual Debt Service on Other Debt	<u>\$ 6,312</u>	<u>\$ 5,702</u>

Note (1) Includes all debt to which pledge and/or lien on any Non-Ad Valorem Revenues has been provided by the City. Rights of owners of such debt shall be superior to rights of Bondholders to such Non-Ad Valorem Revenues.

Note (2) Includes prior loans made by First Florida Financing Commission to the City of St. Petersburg, and Bank of America Notes.

PUBLIC UTILITY AND STORMWATER LONG TERM DEBT

COMBINED REVENUE BONDS AND NOTES

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT**

**BALANCE SHEET
SEPTEMBER 30, 2009 AND 2008**

	2009	2008
ASSETS		
ASSETS		
Cash Equivalents	\$ 13,187,352	\$ 8,009,329
TOTAL ASSETS	\$ 13,187,352	\$ 8,009,329
FUND BALANCE		
FUND BALANCE		
Principal Amount	3,430,000	3,295,000
Interest Amount	4,076,163	3,943,934
Reserve Amount	5,681,189	770,395
TOTAL FUND BALANCE	\$ 13,187,352	\$ 8,009,329

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED SEPTEMBER 30, 2009 AND 2008**

REVENUES		
Transfer from Public Utilities Operating Fund	\$ 12,485,618	\$ 11,507,460
Transfer from Stormwater Operating Fund	1,055,061	1,032,890
Earnings on Investments	77,804	133,384
Debt Proceeds from Refunding	28,286,131	0
Premium on Bonds Sold	1,721,311	0
Total Revenues	43,625,925	12,673,734
EXPENDITURES AND TRANSFERS		
Bonds Matured	3,295,000	3,035,000
Bond Interest	8,396,265	7,950,166
Note Principal	1,297,352	1,257,775
Note Interest	645,730	685,307
Bond Issue Expenses	89,030	0
Bond Underwriters Expenses	163,625	0
Legal Fees	7,800	0
Transfer to Bond Agent	24,553,100	0
Total Expenditures	38,447,902	12,928,248
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,178,023	(254,514)
FUND BALANCE - OCTOBER 1	8,009,329	8,263,843
FUND BALANCE - SEPTEMBER 30	\$ 13,187,352	\$ 8,009,329

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT**

**FUTURE REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BY FISCAL YEAR**

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
REVENUES			
Transfer from Public Utilities			
Operating Fund	\$ 14,929,900	\$ 14,923,400	\$ 14,924,000
Transfer from Stormwater			
Operating Fund	1,055,100	1,053,300	1,055,300
Earnings on Investments	<u>146,865</u>	<u>152,890</u>	<u>154,104</u>
Total Revenues	<u>16,131,865</u>	<u>16,129,590</u>	<u>16,133,404</u>
EXPENDITURES			
Bond Principal	3,430,000	4,080,000	4,190,000
Bond Interest	9,130,555	10,052,646	9,940,915
Note Principal	1,338,175	1,380,286	1,423,723
Note Interest	<u>604,906</u>	<u>562,796</u>	<u>519,359</u>
Total Expenditures	<u>14,503,636</u>	<u>16,075,728</u>	<u>16,073,997</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,628,229	53,862	59,407
FUND BALANCE - OCTOBER 1	<u>13,187,352</u>	<u>14,815,581</u>	<u>14,869,443</u>
FUND BALANCE - SEPTEMBER 30	<u>14,815,581</u>	\$ <u>14,869,443</u>	\$ <u>14,928,850</u>
COMPONENTS OF FUND BALANCE			
Principal Amount - Bond	\$ 4,080,000	\$ 4,190,000	\$ 4,305,000
Interest Amount - Bond	5,054,392	4,998,254	4,942,661
Reserve Amount - Bonds	4,911,131	4,911,131	4,911,131
Reserve Amount - Notes	<u>770,058</u>	<u>770,058</u>	<u>770,058</u>
Total	<u>\$ 14,815,581</u>	<u>\$ 14,869,443</u>	<u>\$ 14,928,850</u>
 Surety Reserve Balance	 <u>\$ 9,288,579</u>	 <u>\$ 9,288,579</u>	 <u>\$ 9,288,579</u>

PUBLIC UTILITY AND STORMWATER

**COMBINED LONG-TERM DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 244,253,250.25
2009-10	\$ 4,768,175.41	\$ 9,735,461.56	\$ 14,503,636.97	239,485,074.84
2010-11	5,460,285.58	10,615,442.58	16,075,728.16	234,024,789.26
2011-12	5,613,722.66	10,460,274.26	16,073,996.92	228,411,066.60
2012-13	5,773,528.52	10,267,637.10	16,041,165.62	222,637,538.08
2013-14	5,976,985.64	10,031,331.88	16,008,317.52	216,660,552.44
2014-15	6,195,884.01	9,782,970.64	15,978,854.65	210,464,668.43
2015-16	6,453,673.07	9,520,941.57	15,974,614.64	204,010,995.36
2016-17	6,717,970.65	9,245,737.77	15,963,708.42	197,293,024.71
2017-18	7,008,824.38	8,958,030.30	15,966,854.68	190,284,200.33
2018-19	7,301,283.47	8,657,011.17	15,958,294.64	182,982,916.86
2019-20	7,595,398.90	8,358,564.72	15,953,963.62	175,387,517.96
2020-21	6,951,415.61	8,070,302.26	15,021,717.87	168,436,102.35
2021-22	7,224,178.17	7,788,731.58	15,012,909.75	161,211,924.18
2022-23	7,394,563.83	7,469,333.07	14,863,896.90	153,817,360.35
2023-24	7,037,360.35	7,133,420.95	14,170,781.30	146,780,000.00
2024-25	7,215,000.00	6,810,210.03	14,025,210.03	139,565,000.00
2025-26	7,545,000.00	6,475,706.90	14,020,706.90	132,020,000.00
2026-27	7,885,000.00	6,129,397.52	14,014,397.52	124,135,000.00
2027-28	8,245,000.00	5,766,222.52	14,011,222.52	115,890,000.00
2028-29	8,620,000.00	5,383,056.89	14,003,056.89	107,270,000.00
2029-30	8,985,000.00	4,988,314.38	13,973,314.38	98,285,000.00
2030-31	9,385,000.00	4,580,634.38	13,965,634.38	88,900,000.00
2031-32	9,810,000.00	4,151,928.13	13,961,928.13	79,090,000.00
2032-33	10,260,000.00	3,698,790.63	13,958,790.63	68,830,000.00
2033-34	10,705,000.00	3,210,596.88	13,915,596.88	58,125,000.00
2034-35	11,230,000.00	2,695,025.00	13,925,025.00	46,895,000.00
2035-36	11,765,000.00	2,139,500.00	13,904,500.00	35,130,000.00
2036-37	8,115,000.00	1,642,500.00	9,757,500.00	27,015,000.00
2037-38	8,535,000.00	1,204,912.50	9,739,912.50	18,480,000.00
2038-39	9,000,000.00	733,950.00	9,733,950.00	9,480,000.00
2039-40	9,480,000.00	248,850.00	9,728,850.00	0.00
	<u>\$ 244,253,250.25</u>	<u>\$ 195,954,787.17</u>	<u>\$ 440,208,037.42</u>	

**PUBLIC UTILITY AND STORMWATER
COMBINED LONG-TERM DEBT**

**COVERAGE LAST TEN FISCAL YEARS
ANNUAL COVERAGE**

<u>FISCAL YEAR</u>	<u>REVENUES</u>	<u>GROSS EXPENSES</u> (1)	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE REQUIREMENTS</u> (2)	<u>COVERAGE</u>
1999-00	\$ 82,560,433	\$ 56,943,562	\$ 25,616,871	\$ 4,461,825	5.74
2000-01	91,164,716	61,665,382	29,499,334	8,382,417	3.52
2001-02	86,691,624	67,387,088	19,304,536	8,382,194	2.30
2002-03	90,651,565	69,901,543	20,750,022	8,331,041	2.49
2003-04	99,091,692	70,456,661	28,635,031	10,594,007	2.70
2004-05	105,167,358	73,243,137	31,924,221	11,263,621	2.83
2005-06	111,012,260	79,302,151	31,710,109	11,899,248	2.66
2006-07	113,333,510	77,033,220	36,300,290	12,450,271	2.92
2007-08	111,066,188	90,103,441 (3)	20,962,747	12,928,248	1.62
2008-09	114,567,031	80,823,702	33,743,329	13,634,347	2.47

- NOTE: (1) Gross expenses less depreciation and interest
(2) Includes new State Revolving Loan Debt Service Requirements beginning in 2001-02.
(3) Includes security lending unrealized loss of \$6.8 million.

MAXIMUM COVERAGE

<u>FISCAL YEAR</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>MAXIMUM DEBT SERVICE</u>	<u>FISCAL YEAR OF MAXIMUM DEBT SERVICE</u>	<u>COVERAGE</u>
1999-00	\$ 25,616,871	\$ 7,326,420	2000-01	3.50
2000-01	29,499,334	8,382,195	2001-02	3.52
2001-02	19,304,536	8,252,935	2002-03	2.34
2002-03	20,750,022	10,454,310	2004-05	1.98
2003-04	28,635,031	10,454,310	2005-06	2.74
2004-05	31,924,221	13,218,496	2007-08	2.42
2005-06	31,710,109	13,218,496	2007-08	2.40
2006-07	36,300,290	13,058,051	2008-09	2.78
2007-08	20,962,747	13,058,051	2008-09	1.61
2008-09	33,743,329	16,075,728	2010-11	2.10

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 224,525,000.00
2009-10	\$ 3,430,000.00	\$ 9,130,555.11	\$ 12,560,555.11	221,095,000.00
2010-11	4,080,000.00	10,052,646.28	14,132,646.28	217,015,000.00
2011-12	4,190,000.00	9,940,915.03	14,130,915.03	212,825,000.00
2012-13	4,305,000.00	9,793,083.78	14,098,083.78	208,520,000.00
2013-14	4,485,000.00	9,602,996.28	14,087,996.28	204,035,000.00
2014-15	4,680,000.00	9,401,293.78	14,081,293.78	199,355,000.00
2015-16	4,890,000.00	9,187,053.78	14,077,053.78	194,465,000.00
2016-17	5,105,000.00	8,961,147.53	14,066,147.53	189,360,000.00
2017-18	5,345,000.00	8,724,293.78	14,069,293.78	184,015,000.00
2018-19	5,585,000.00	8,475,733.78	14,060,733.78	178,430,000.00
2019-20	5,825,000.00	8,231,402.53	14,056,402.53	172,605,000.00
2020-21	6,060,000.00	7,991,624.41	14,051,624.41	166,545,000.00
2021-22	6,305,000.00	7,737,816.29	14,042,816.29	160,240,000.00
2022-23	6,570,000.00	7,447,046.91	14,017,046.91	153,670,000.00
2023-24	6,890,000.00	7,131,240.03	14,021,240.03	146,780,000.00
2024-25	7,215,000.00	6,810,210.03	14,025,210.03	139,565,000.00
2025-26	7,545,000.00	6,475,706.90	14,020,706.90	132,020,000.00
2026-27	7,885,000.00	6,129,397.52	14,014,397.52	124,135,000.00
2027-28	8,245,000.00	5,766,222.52	14,011,222.52	115,890,000.00
2028-29	8,620,000.00	5,383,056.89	14,003,056.89	107,270,000.00
2029-30	8,985,000.00	4,988,314.38	13,973,314.38	98,285,000.00
2030-31	9,385,000.00	4,580,634.38	13,965,634.38	88,900,000.00
2031-32	9,810,000.00	4,151,928.13	13,961,928.13	79,090,000.00
2032-33	10,260,000.00	3,698,790.63	13,958,790.63	68,830,000.00
2033-34	10,705,000.00	3,210,596.88	13,915,596.88	58,125,000.00
2034-35	11,230,000.00	2,695,025.00	13,925,025.00	46,895,000.00
2035-36	11,765,000.00	2,139,500.00	13,904,500.00	35,130,000.00
2036-37	8,115,000.00	1,642,500.00	9,757,500.00	27,015,000.00
2037-38	8,535,000.00	1,204,912.50	9,739,912.50	18,480,000.00
2038-39	9,000,000.00	733,950.00	9,733,950.00	9,480,000.00
2039-40	9,480,000.00	248,850.00	9,728,850.00	0.00
	<u>\$ 224,525,000.00</u>	<u>\$ 191,668,445.06</u>	<u>\$ 416,193,445.06</u>	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 1999A
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued May 15, 1999	\$ 51,195,000
Refunded October 24, 2006 (K-3) (1)	50,425,000
Retirements Through September 30, 2009	<u>565,000</u>
Principal Outstanding September 30, 2009	\$ <u><u>205,000</u></u>
Maturity Range	2006-2028
Principal Payment Date	October 1
Interest Payment Dates	April 1 October 1
Denomination	\$ 5,000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2009	4.35%	2015	4.90%
	2010	4.50%	2016-2018	5.00%
	2011	4.60%	2019-2021	5.10%
	2012	4.70%	2022-2024	5.375%
	2013	4.80%	2025-2028	5.00%
	2014	4.85%		

Effective Interest Rate at time of sale 5.254% (TIC)

Call Features 10-01-09 at 101
10-01-10 at 100

Paying Agent and Registrar U.S. Bank, N.Y.

Book Entry and Registrar Depository Trust Company

Ratings as to Serial Bonds Moody's Aa3
Fitch AA-

Insured FSA as to Term Bonds Moody's Aaa
Fitch AAA

Purpose of Issue Water, Wastewater, Reclaimed
Water and Stormwater Projects

Underwriter Selection Method Bid (using the Bloomberg's "Deal-O-Matic" system)

Original Underwriting Group A.G. Edwards & Sons, Inc.
Hanifer, Imhoff Inc.

(1) Partial refunding using proceeds from the Public Utility Refunding Revenue Bonds, Series 2006.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 1999A
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
10-01-09	\$ <u>205,000</u>	\$ <u>4,458.75</u>	\$ <u>209,458.75</u>	\$ 205,000 0	793323EA0
	\$ <u>205,000</u>	\$ <u>4,458.75</u>	\$ <u>209,458.75</u>		

NOTE: Sixty percent (60%) of annual debt service is funded from the Public Utility Operations and forty percent (40%) of annual debt service is funded from the Stormwater Operations.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 1999B

**DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued May 15, 1999	\$ 49,715,000
Principal Refunded July 14, 2009	24,310,000
Retirements Through September 30, 2009	<u>23,265,000</u>
Principal Outstanding September 30, 2009	\$ <u>2,140,000</u>
Maturity Range	1999-2018
Principal Payment Date	October 1
Interest Payment Dates	April 1 October 1
Denomination	\$ 5,000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2009	4.35%	2013	4.80%
	2010	4.45%	2014	4.75%
	2011	4.50%	2015	4.875%
	2012	4.70%	2016-2018	5.00%

Effective Interest Rate at time of sale	4.767% (TIC)
Call Features	10-01-09 at 101 10-01-10 at 100
Paying Agent and Registrar	U.S. Bank, N.Y.
Book Entry and Registrar	Depository Trust Corporation
Ratings: (FSA insured)	Moody's Aaa Fitch AAA
Purpose of Issue	Refunding of Public Utility Revenue Bond Series 1991 and 1993
Underwriter Selection Method	Negotiated
Original Underwriting Group	Morgan Stanley Dean Witter, A.G. Edwards & Sons, Inc. and Raymond James & Associates, Inc.

PUBLIC UTILITIES AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 1999B
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
10-01-09	\$ <u>2,140,000</u>	\$ <u>46,545.00</u>	\$ <u>2,186,545.00</u>	\$ 2,140,000	793323FG6
	\$ <u><u>2,140,000</u></u>	\$ <u><u>46,545.00</u></u>	\$ <u><u>2,186,545.00</u></u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2003
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued July 1, 2003		\$	45,000,000	
Retirements Through September 30, 2009			<u>800,000</u>	
Principal Outstanding September 30, 2009		\$	<u>44,200,000</u>	
Maturity Range			2006-2033	
Principal Payment Date			October 1	
Interest Payment Dates			April 1 October 1	
Denomination		\$	5,000	
Interest Rates				
	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2006 - 2011	3.000%	2020	4.125%
	2012	3.125%	2021	4.200%
	2013	3.250%	2022	4.300%
	2014	3.350%	2023	4.350%
	2015	3.500%	2024 - 2025	5.000%
	2016	3.625%	2026 - 2027	4.500%
	2017	3.800%	2028 - 2031	4.375%
	2018 - 2019	4.000%	2032	4.500%
			2033	4.750%
Effective Interest Rate at time of sale			4.489% TIC	
Call Features			10-01-14 at 100	
Pledged Revenues			Water, Wastewater, Reclaimed Water and Stormwater charges	
Book Entry and Registrar			Sun Trust Bank	
Ratings - Underlying			Moody's Aa3 Fitch AA-	
Insured FSA			Moody's Aaa Fitch AAA	
Purpose of Issue			Water, Wastewater, and Reclaimed Water	
Underwriter Selection Method			Bid (using "Parity Internet Bidding")	
Original Underwriting Group			Merrill Lynch & Co.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2003
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 44,200,000	
10-01-09	\$ 285,000	\$ 969,879.38			793323FX9
04-01-10		965,604.38	\$ 2,220,483.76	43,915,000	
10-01-10	290,000	965,604.38			793323FY7
04-01-11		961,254.38	2,216,858.76	43,625,000	
10-01-11	300,000	961,254.38			793323FZ4
04-01-12		956,754.38	2,218,008.76	43,325,000	
10-01-12	305,000	956,754.38			793323GA8
04-01-13		951,988.75	2,213,743.13	43,020,000	
10-01-13	320,000	951,988.75			793323GB6
04-01-14		946,788.75	2,218,777.50	42,700,000	
10-01-14	330,000	946,788.75			793323GC4
04-01-15		941,261.25	2,218,050.00	42,370,000	
10-01-15	335,000	941,261.25			793323GD2
04-01-16		935,398.75	2,211,660.00	42,035,000	
10-01-16	350,000	935,398.75			793323GE0
04-01-17		929,055.00	2,214,453.75	41,685,000	
10-01-17	365,000	929,055.00			793323GF7
04-01-18		922,120.00	2,216,175.00	41,320,000	
10-01-18	380,000	922,120.00			793323GG5
04-01-19		914,520.00	2,216,640.00	40,940,000	
10-01-19	330,000	914,520.00			793323GH3
04-01-20		907,920.00	2,152,440.00	40,610,000	
10-01-20	345,000	907,920.00			793323GJ9
04-01-21		900,804.38	2,153,724.38	40,265,000	
10-01-21	355,000	900,804.38			793323GK6
04-01-22		893,349.38	2,149,153.76	39,910,000	
10-01-22	370,000	893,349.38			793323GL4
04-01-23		885,394.38	2,148,743.76	39,540,000	
10-01-23	385,000	885,394.38			793323GM2
04-01-24		877,020.63	2,147,415.01	39,155,000	
10-01-24	405,000	877,020.63			793323GN0
04-01-25		866,895.63	2,148,916.26	38,750,000	
10-01-25	425,000	866,895.63			793323GP5
04-01-26		856,270.63	2,148,166.26	38,325,000	
10-01-26	445,000	856,270.63			793323GQ3
04-01-27		846,258.13	2,147,528.76	37,880,000	
10-01-27	465,000	846,258.13			793323GR1
04-01-28		835,795.63	2,147,053.76	37,415,000	
10-01-28	485,000	835,795.63			793323GS9
04-01-29		825,186.25	2,145,981.88	36,930,000	
10-01-29	6,770,000	825,186.25			793323GT7
04-01-30		679,631.25	8,274,817.50	30,160,000	
10-01-30	7,060,000	679,631.25			793323GU4
04-01-31		525,193.75	8,264,825.00	23,100,000	
10-01-31	7,370,000	525,193.75			793323GV2
04-01-32		363,975.00	8,259,168.75	15,730,000	
10-01-32	7,690,000	363,975.00			793323GW0
04-01-33		190,950.00	8,244,925.00	8,040,000	
10-01-33	8,040,000	190,950.00	8,230,950.00		793323GXB
	<u>\$ 44,200,000</u>	<u>\$ 40,728,660.74</u>	<u>\$ 84,928,660.74</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued December 15, 2005			\$	50,420,000
Retirements Through September 30, 2009				<u>1,245,000</u>
Principal Outstanding September 30, 2009			\$	<u>49,175,000</u>
Maturity Range				2007-2035
Principal Payment Date				October 1
Interest Payment Dates				April 1 October 1
Denomination			\$	5,000
Interest Rates	MATURITIES	RATES		<u>MATURITIES</u> <u>RATES</u>
	2008-09	4.000%		2020 4.250%
	2010	3.500%		2021-26 4.750%
	2011-12	3.625%		2027 4.500%
	2013-18	4.000%		2028-32 4.625%
	2019	4.125%		2033-35 5.000%
Effective Interest Rate at time of sale				4.6956% TIC
Call Features				10-01-15 at 100
Pledged Revenues				Water, Wastewater, Reclaimed Water and Stormwater charges
Book Entry and Registrar				The Bank of New York Jacksonville, Florida
Ratings - Underlying				Moody's Aa3 Fitch AA-
Insured FSA				Moody's Aaa Fitch AAA
Purpose of Issue				Water, Wastewater, and Reclaimed Water
Underwriter Selection Method				Bid (using "Parity Internet Bidding")
Original Underwriting Group				Merrill Lynch & Co.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 49,175,000	
10-01-09	\$ 660,000	\$ 1,127,681.25			793323HA7
04-01-10		1,114,481.25	\$ 2,902,162.50	48,515,000	
10-01-10	685,000	1,114,481.25			793323HB5
04-01-11		1,102,493.75	2,901,975.00	47,830,000	
10-01-11	710,000	1,102,493.75			793323HC5
04-01-12		1,089,625.00	2,902,118.75	47,120,000	
10-01-12	735,000	1,089,625.00			79332HD1
04-01-13		1,076,303.13	2,900,928.13	46,385,000	
10-01-13	765,000	1,076,303.13			79332HE9
04-01-14		1,061,003.13	2,902,306.26	45,620,000	
10-01-14	795,000	1,061,003.13			793323HF6
04-01-15		1,045,103.13	2,901,106.26	44,825,000	
10-01-15	825,000	1,045,103.13			793323HG4
04-01-16		1,028,603.13	2,898,706.26	44,000,000	
10-01-16	860,000	1,028,603.13			793323HH2
04-01-17		1,011,403.13	2,900,006.26	43,140,000	
10-01-17	895,000	1,011,403.13			793323HJ8
04-01-18		993,503.13	2,899,906.26	42,245,000	
10-01-18	930,000	993,503.13			793323HK5
04-01-19		974,903.13	2,898,406.26	41,315,000	
10-01-19	970,000	974,903.13			793323HL3
04-01-20		954,896.88	2,899,800.01	40,345,000	
10-01-20	1,005,000	954,896.88			793323HM1
04-01-21		933,540.63	2,893,437.51	39,340,000	
10-01-21	1,050,000	933,540.63			793323HN9
04-01-22		908,603.13	2,892,143.76	38,290,000	
10-01-22	1,095,000	908,603.13			793323HP4
04-01-23		882,596.88	2,886,200.01	37,195,000	
10-01-23	1,150,000	882,596.88			793323HQ2
04-01-24		855,284.38	2,887,881.26	36,045,000	
10-01-24	1,205,000	855,284.38			793323HR0
04-01-25		826,665.63	2,886,950.01	34,840,000	
10-01-25	1,265,000	826,665.63			793323HS8
04-01-26		796,621.88	2,888,287.51	33,575,000	
10-01-26	1,320,000	796,621.88			793323HT6
04-01-27		765,271.88	2,881,893.76	32,255,000	
Sub Totals					
Carried Fwd	\$ 16,920,000	\$ 35,204,215.77	\$ 52,124,215.77		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2005
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals					
Carried Fwd	\$ 16,920,000	\$ 35,204,215.77	\$ 52,124,215.77	\$ 32,255,000	
10-01-27	1,385,000	765,271.88			793323HU3
04-01-28		734,109.38	2,884,381.26	30,870,000	
10-01-28	1,450,000	734,109.38			793323HV1
04-01-29		700,578.13	2,884,687.51	29,420,000	
10-01-29	1,515,000	700,578.13			793323HW9
04-01-30		665,543.75	2,881,121.88	27,905,000	
10-01-30	1,585,000	665,543.75			793323HX7
04-01-31		628,890.63	2,879,434.38	26,320,000	
10-01-31	1,655,000	628,890.63			793323HY5
04-01-32		590,618.75	2,874,509.38	24,665,000	
10-01-32	1,735,000	590,618.75			793323HZ2
04-01-33		550,496.88	2,876,115.63	22,930,000	
10-01-33	1,815,000	550,496.88			793323JB3
04-01-34		508,525.00	2,874,021.88	21,115,000	
10-01-34	10,320,000	508,525.00			793323JA5
04-01-35		269,875.00	11,098,400.00	10,795,000	
10-01-35	10,795,000	269,875.00	11,064,875.00	0	793323JB3
	<u>\$ 49,175,000</u>	<u>\$ 45,266,762.69</u>	<u>\$ 94,441,762.69</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2006

DETAIL OF ISSUE

SEPTEMBER 30, 2009

Amount Issued October 24, 2006	\$	52,550,000	
Retirements Through September 30, 2009		<u>135,000</u>	
Principal Outstanding September 30, 2009	\$	<u>52,415,000</u>	
Maturity Range		2006-2028	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 October 1	
Denomination	\$	5,000	
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>
		2008-21	4.000%
		2022	5.000%
		2023-24	4.500%
		2025-26	4.375%
		2027-29	4.500%
Effective Interest Rate at time of sale		4.464% TIC	
Call Features		10-01-17 at 100	
Paying Agent and Registrar		Bank of New York, NA. Jacksonville, Florida	
Book Entry and Registrar		Depository Trust Company	
Ratings:		Moody's Aa3 (Underlying Aa3) Fitch AAA (Underlying AA-)	
Insured MBIA		Moody's Aaa Fitch AAA	
Purpose of Issue		Refunding majority of outstanding Public Improvement Revenue Bonds, Series 1999A	
Underwriter Selection Method		Bid (using Parity electronic Bidding System)	
Original Underwriting Group		Citigroup Global Markets, Inc.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2006
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 52,415,000	
10-01-09	\$ 140,000	\$ 1,143,015.63			793323JD9
04-01-10		1,140,215.63	\$ 2,423,231.26	52,275,000	
10-01-10	365,000	1,140,215.63			793323JE7
04-01-11		1,132,915.63	2,638,131.26	51,910,000	
10-01-11	375,000	1,132,915.63			793323JF4
04-01-12		1,125,415.63	2,633,331.26	51,535,000	
10-01-12	395,000	1,125,415.63			793323JG2
04-01-13		1,117,515.63	2,637,931.26	51,140,000	
10-01-13	400,000	1,117,515.63			793323JH0
04-01-14		1,109,515.63	2,627,031.26	50,740,000	
10-01-14	420,000	1,109,515.63			793323JJ6
04-01-15		1,101,115.63	2,630,631.26	50,320,000	
10-01-15	440,000	1,101,115.63			793323JK3
04-01-16		1,092,315.63	2,633,431.26	49,880,000	
10-01-16	455,000	1,092,315.63			793323JL1
04-01-17		1,083,215.63	2,630,531.26	49,425,000	
10-01-17	475,000	1,083,215.63			793323JM9
04-01-18		1,073,715.63	2,631,931.26	48,950,000	
10-01-18	495,000	1,073,715.63			793323JN7
04-01-19		1,063,815.63	2,632,531.26	48,455,000	
10-01-19	3,980,000	1,063,815.63			793323JP2
04-01-20		984,215.63	6,028,031.26	44,475,000	
10-01-20	4,140,000	984,215.63			793323JQ0
04-01-21		901,415.63	6,025,631.26	40,335,000	
10-01-21	4,305,000	901,415.63			793323JR8
04-01-22		815,315.63	6,021,731.26	36,030,000	
10-01-22	4,480,000	815,315.63			793323JS6
04-01-23		703,315.63	5,998,631.26	31,550,000	
10-01-23	4,700,000	703,315.63			793323JT4
04-01-24		597,565.63	6,000,881.26	26,850,000	
10-01-24	4,915,000	597,565.63			793323JU1
04-01-25		486,978.13	5,999,543.76	21,935,000	
10-01-25	5,135,000	486,978.13			793323JV9
04-01-26		374,650.00	5,996,628.13	16,800,000	
10-01-26	5,360,000	374,650.00			793323JW7
04-01-27		257,400.00	5,992,050.00	11,440,000	
10-01-27	5,595,000	257,400.00			793323JX5
04-01-28		131,512.50	5,983,912.50	5,845,000	
10-01-28	5,845,000	131,512.50	5,976,512.50	0	793323JY3
	<u>\$ 52,415,000</u>	<u>\$ 33,727,265.79</u>	<u>\$ 86,142,265.79</u>		

NOTE: Sixty percent (60%) of annual debt service is funded from the Public Utility Operations and forty percent (40%) of annual debt service is funded from the Stormwater Operations.

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

**PUBLIC UTILITY REVENUE BONDS, SERIES 2009A
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued July 14, 2009	\$ 53,015,000
Retirements Through September 30, 2009	<u>0</u>
Principal Outstanding September 30, 2009	<u>\$ 53,015,000</u>
Maturity Range	2010-2039
Principal Payment Date	October 1
Interest Payment Dates	April 1 October 1
Denomination	\$ 5,000

Interest Rates	<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
	2010	4.000%	2023-2024	4.500%
	2011-2013	3.000%	2025	4.625%
	2014	3.500%	2026-2027	4.750%
	2015-2020	4.000%	2028-2036	5.000%
	2021	4.250%	2037	5.500%
	2022	4.375%	2038-2039	5.250%

Effective Interest Rate at time of sale	5.234% (TIC)
Call Features	10-01-20 at 100

Paying Agent and Registrar	U.S. Bank National Association, Orlando, FL
Book Entry and Registrar	Depository Trust Company
Ratings	Moody's Aa3 Fitch AA-
Purpose of Issue	Water and Wastewater Projects
Underwriter Selection Method	Bid (using Parity Electronic Bidding System)
Original Underwriting Group	Wachovia Bank, National Association

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REVENUE BONDS, SERIES 2009A

DEBT REQUIREMENTS

SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 53,015,000	
10-01-09		\$ 563,475.57			
04-01-10		1,317,215.63	\$ 1,880,691.20	53,015,000	
10-01-10	\$ 510,000	1,317,215.63			793323KJ4
04-01-11		1,307,015.63	3,134,231.26	52,505,000	
10-01-11	535,000	1,307,015.63			793323KK1
04-01-12		1,298,990.63	3,141,006.26	51,970,000	
10-01-12	550,000	1,298,990.63			793323KL9
04-01-13		1,290,740.63	3,139,731.26	51,420,000	
10-01-13	565,000	1,290,740.63			793323KM7
04-01-14		1,282,265.63	3,138,006.26	50,855,000	
10-01-14	580,000	1,282,265.63			793323KN5
04-01-15		1,272,115.63	3,134,381.26	50,275,000	
10-01-15	605,000	1,272,115.63			793323KP0
04-01-16		1,260,015.63	3,137,131.26	49,670,000	
10-01-16	625,000	1,260,015.63			793323KQ8
04-01-17		1,247,515.63	3,132,531.26	49,045,000	
10-01-17	650,000	1,247,515.63			793323KR6
04-01-18		1,234,515.63	3,132,031.26	48,395,000	
10-01-18	675,000	1,234,515.63			793323KS4
04-01-19		1,221,015.63	3,130,531.26	47,720,000	
10-01-19	545,000	1,221,015.63			793323KT2
04-01-20		1,210,115.63	2,976,131.26	47,175,000	
10-01-20	570,000	1,210,115.63			793323KU9
04-01-21		1,198,715.63	2,978,831.26	46,605,000	
10-01-21	595,000	1,198,715.63			793323KV7
04-01-22		1,186,071.88	2,979,787.51	46,010,000	
10-01-22	625,000	1,186,071.88			793323KW5
04-01-23		1,172,400.00	2,983,471.88	45,385,000	
10-01-23	655,000	1,172,400.00			793323KX3
04-01-24		1,157,662.50	2,985,062.50	44,730,000	
10-01-24	690,000	1,157,662.50			793323KY1
04-01-25		1,142,137.50	2,989,800.00	44,040,000	
10-01-25	720,000	1,142,137.50			793323KZ8
04-01-26		1,125,487.50	2,987,625.00	43,320,000	
10-01-26	760,000	1,125,487.50			793323LA2
04-01-27		1,107,437.50	2,992,925.00	42,560,000	
10-01-27	800,000	1,107,437.50			793323LB0
04-01-28		1,088,437.50	2,995,875.00	41,760,000	
Sub Totals					
Carried Fwd	\$ 11,255,000	\$ 45,714,781.95	\$ 56,969,781.95		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REVENUE BONDS, SERIES 2009A

DEBT REQUIREMENTS

SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
Sub Totals					
Carried Fwd	\$ 11,255,000	\$ 45,714,781.95	\$ 56,969,781.95	\$ 41,760,000	
10-01-28	840,000	1,088,437.50			793323LC8
04-01-29		1,067,437.50	2,995,875.00	40,920,000	
10-01-29	700,000	1,067,437.50			793323LD6
04-01-30		1,049,937.50	2,817,375.00	40,220,000	
10-01-30	740,000	1,049,937.50			793323LE4
04-01-31		1,031,437.50	2,821,375.00	39,480,000	
10-01-31	785,000	1,031,437.50			793323LF1
04-01-32		1,011,812.50	2,828,250.00	38,695,000	
10-01-32	835,000	1,011,812.50			793323LJ3
04-01-33		990,937.50	2,837,750.00	37,860,000	
10-01-33	850,000	990,937.50			793323LJ3
04-01-34		969,687.50	2,810,625.00	37,010,000	
10-01-34	910,000	969,687.50			793323LJ3
04-01-35		946,937.50	2,826,625.00	36,100,000	
10-01-35	970,000	946,937.50			793323LJ3
04-01-36		922,687.50	2,839,625.00	35,130,000	
10-01-36	8,115,000	922,687.50			793323LJ3
04-01-37		719,812.50	9,757,500.00	27,015,000	
10-01-37	8,535,000	719,812.50			793323LG9
04-01-38		485,100.00	9,739,912.50	18,480,000	
10-01-38	9,000,000	485,100.00			793323LH7
04-01-39		248,850.00	9,733,950.00	9,480,000	
10-01-39	9,480,000	248,850.00	9,728,850.00	0	793323LH7
	<u>\$ 53,015,000</u>	<u>\$ 65,692,494.45</u>	<u>\$ 118,707,494.45</u>		

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2009B

**DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Amount Issued July 14, 2009	\$	23,375,000	
Retirements Through September 30, 2009		<u>0</u>	
Principal Outstanding September 30, 2009	\$	<u>23,375,000</u>	
Maturity Range		2010-2018	
Principal Payment Date		October 1	
Interest Payment Dates		April 1 October 1	
Denomination	\$	5,000	
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>
		2010-2011	2.000%
		2012-2018	5.000%
Effective Interest Rate at time of sale		3.441% (TIC)	
Call Features		Non-callable	
Paying Agent and Registrar		U.S. Bank National Association, Orlando, FL	
Book Entry and Registrar		Depository Trust Company	
Ratings		Moody's Aa3 Fitch AA-	
Purpose of Issue		Refunding of Public Utility Revenue Bond Series 1999B	
Underwriter Selection Method		Bid (using Parity Electronic Bidding System)	
Original Underwriting Group		Citigroup Global Markets, Inc.	

PUBLIC UTILITY AND STORMWATER REVENUE BONDS

PUBLIC UTILITY REFUNDING REVENUE BONDS, SERIES 2009B

DEBT REQUIREMENTS

SEPTEMBER 30, 2009

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>	<u>CUSIP NUMBER</u>
				\$ 23,375,000	
10-01-09		\$ 221,107.64			
04-01-10		516,875.00	\$ 737,982.64	23,375,000	
10-01-10	\$ 2,230,000	516,875.00			793323JZ0
04-01-11		494,575.00	3,241,450.00	21,145,000	
10-01-11	2,270,000	494,575.00			793323KA3
04-01-12		471,875.00	3,236,450.00	18,875,000	
10-01-12	2,320,000	471,875.00			793323KB1
04-01-13		413,875.00	3,205,750.00	16,555,000	
10-01-13	2,435,000	413,875.00			793323KC9
04-01-14		353,000.00	3,201,875.00	14,120,000	
10-01-14	2,555,000	353,000.00			793323KD7
04-01-15		289,125.00	3,197,125.00	11,565,000	
10-01-15	2,685,000	289,125.00			793323KE5
04-01-16		222,000.00	3,196,125.00	8,880,000	
10-01-16	2,815,000	222,000.00			793323KF2
04-01-17		151,625.00	3,188,625.00	6,065,000	
10-01-17	2,960,000	151,625.00			793323KG0
04-01-18		77,625.00	3,189,250.00	3,105,000	
10-01-18	3,105,000	77,625.00	3,182,625.00	0	793323KH8
	<u>\$ 23,375,000</u>	<u>\$ 6,202,257.64</u>	<u>\$ 29,577,257.64</u>		

STATE REVOLVING LOAN

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**COMBINED DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 19,728,250.25
2009-10	\$ 1,338,175.41	\$ 604,906.45	\$ 1,943,081.86	18,390,074.84
2010-11	1,380,285.58	562,796.30	1,943,081.88	17,009,789.26
2011-12	1,423,722.66	519,359.23	1,943,081.89	15,586,066.60
2012-13	1,468,528.52	474,553.32	1,943,081.84	14,117,538.08
2013-14	1,491,985.64	428,335.60	1,920,321.24	12,625,552.44
2014-15	1,515,884.01	381,676.86	1,897,560.87	11,109,668.43
2015-16	1,563,673.07	333,887.79	1,897,560.86	9,545,995.36
2016-17	1,612,970.65	284,590.24	1,897,560.89	7,933,024.71
2017-18	1,663,824.38	233,736.52	1,897,560.90	6,269,200.33
2018-19	1,716,283.47	181,277.39	1,897,560.86	4,552,916.86
2019-20	1,770,398.90	127,162.19	1,897,561.09	2,782,517.96
2020-21	891,415.61	78,677.85	970,093.46	1,891,102.35
2021-22	919,178.17	50,915.29	970,093.46	971,924.18
2022-23	824,563.83	22,286.16	846,849.99	147,360.35
2023-24	147,360.35	2,180.92	149,541.27	0.00
	<u>\$ 19,728,250.25</u>	<u>\$ 4,286,342.11</u>	<u>\$ 24,014,592.36</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521010
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on September 15, 2000	\$ 13,227,511.00	
Retirements Through September 30, 2009	<u>4,668,561.64</u>	
Balance on Loan Outstanding September 30, 2009	<u>\$ 8,558,949.36</u>	
Maturity Range	2001-2020	
Principal Payment Date	March 15 September 15	
Interest Payment Dates	March 15 September 15	
Interest Rates	<u>AMOUNT</u>	<u>RATES</u>
	\$ 11,009,177.10	3.18%
	\$ 2,218,333.72	3.11%
Payable To:	State of Florida Department of Environmental Protection	
Purpose of Loan:	Construction of improvements to Wastewater Facilities.	
Loan Approval Dated:	April 15, 1998	

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521010
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 8,558,949.36
03-15-10	\$ 328,277.62	\$ 135,456.08		
09-15-10	333,472.95	130,260.76	\$ 927,467.41	7,897,198.79
03-15-11	338,750.51	124,983.20		
09-15-11	344,111.59	119,622.12	927,467.42	7,214,336.69
03-15-12	349,557.53	114,176.18		
09-15-12	355,089.67	108,644.04	927,467.42	6,509,689.49
03-15-13	360,709.37	103,024.34		
09-15-13	366,418.01	97,315.70	927,467.42	5,782,562.11
03-15-14	372,217.00	91,516.70		
09-15-14	378,107.77	85,625.94	927,467.41	5,032,237.34
03-15-15	384,091.79	79,641.92		
09-15-15	390,170.52	73,563.20	927,467.43	4,257,975.03
03-15-16	396,345.45	67,388.26		
09-15-16	402,618.13	61,115.58	927,467.42	3,459,011.45
03-15-17	408,990.07	54,743.64		
09-15-17	415,462.88	48,270.84	927,467.43	2,634,558.50
03-15-18	422,038.13	41,695.58		
09-15-18	428,717.46	35,016.26	927,467.43	1,783,802.91
03-15-19	435,502.49	28,231.22		
09-15-19	442,394.93	21,338.78	927,467.42	905,905.49
03-15-20	449,396.45	14,337.26		
09-15-20	<u>456,509.04</u>	<u>7,224.92</u>	<u>927,467.67</u>	0.00
	<u>\$ 8,558,949.36</u>	<u>\$ 1,643,192.52</u>	<u>\$ 10,202,141.88</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521020
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on November 15, 2002	\$ 3,587,494.00
Retirements Through September 30, 2009	<u>924,855.94</u>
Balance on Loan Outstanding September 30, 2009	<u><u>\$ 2,662,638.06</u></u>
Maturity Range	2003-2022
Principal Payment Date	May 15 November 15
Interest Payment Dates	May 15 November 15
Interest Rate	3.33%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Facility clarifier #5.
Loan Approval Dated:	May 4, 2000

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS120521020
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 2,662,638.06
11-15-09	\$ 78,910.21	\$ 44,332.92		
05-15-10	80,224.06	43,019.08	\$ 246,486.27	2,503,503.79
11-15-10	81,559.79	41,683.34		
05-15-11	82,917.76	40,325.38	246,486.27	2,339,026.24
11-15-11	84,298.34	38,944.80		
05-15-12	85,701.91	37,541.22	246,486.27	2,169,025.99
11-15-12	87,128.85	36,114.28		
05-15-13	88,579.54	34,663.58	246,486.25	1,993,317.60
11-15-13	90,054.39	33,188.74		
05-15-14	91,553.80	31,689.34	246,486.27	1,811,709.41
11-15-14	93,078.17	30,164.96		
05-15-15	94,627.92	28,615.22	246,486.27	1,624,003.32
11-15-15	96,203.47	27,039.66		
05-15-16	97,805.26	25,437.86	246,486.25	1,429,994.59
11-15-16	99,433.72	23,809.42		
05-15-17	101,089.29	22,153.84	246,486.27	1,229,471.58
11-15-17	102,772.43	20,470.70		
05-15-18	104,483.59	18,759.54	246,486.26	1,022,215.56
11-15-18	106,223.24	17,019.88		
05-15-19	107,991.86	15,251.28	246,486.26	808,000.46
11-15-19	109,789.92	13,453.20		
05-15-20	111,617.92	11,625.20	246,486.24	586,592.62
11-15-20	113,476.36	9,766.78		
05-15-21	115,365.74	7,877.40	246,486.28	357,750.52
11-15-21	117,286.58	5,956.56		
05-15-22	119,239.41	4,003.72	246,486.27	121,224.53
11-15-22	121,224.53	2,018.40	123,242.93	0.00
	<u>\$ 2,662,638.06</u>	<u>\$ 664,926.30</u>	<u>\$ 3,327,564.36</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052104P
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on September 15, 2003	\$	445,776.00
Retirements Through September 30, 2009		<u>106,776.85</u>
Balance on Loan Outstanding September 30, 2009	\$	<u><u>338,999.15</u></u>
Maturity Range		2003-2023
Principal Payment Date		March 15 September 15
Interest Payment Dates		March 15 September 15
Interest Rate		3.05%
Payable To:		State of Florida Department of Environmental Protection
Purpose of Loan:		Southwest Water Reclamation Facility Influent Pump Station
Loan Approval Dated:		November 27, 2001

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052104P
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 338,999.15
03-15-10	\$ 9,796.35	\$ 5,169.74		
09-15-10	9,945.75	5,020.34	\$ 29,932.18	319,257.05
03-15-11	10,097.42	4,868.68		
09-15-11	10,251.41	4,714.68	29,932.19	298,908.22
03-15-12	10,407.74	4,558.36		
09-15-12	10,566.46	4,399.64	29,932.20	277,934.02
03-15-13	10,727.60	4,238.48		
09-15-13	10,891.19	4,074.90	29,932.17	256,315.23
03-15-14	11,057.28	3,908.82		
09-15-14	11,225.91	3,740.18	29,932.19	234,032.04
03-15-15	11,397.10	3,568.98		
09-15-15	11,570.91	3,395.18	29,932.17	211,064.03
03-15-16	11,747.36	3,218.74		
09-15-16	11,926.51	3,039.58	29,932.19	187,390.16
03-15-17	12,108.39	2,857.70		
09-15-17	12,293.04	2,673.06	29,932.19	162,988.73
03-15-18	12,480.51	2,485.58		
09-15-18	12,670.84	2,295.26	29,932.19	137,837.38
03-15-19	12,864.07	2,102.02		
09-15-19	13,060.25	1,905.84	29,932.18	111,913.06
03-15-20	13,259.42	1,706.68		
09-15-20	13,461.62	1,504.48	29,932.20	85,192.02
03-15-21	13,666.91	1,299.18		
09-15-21	13,875.33	1,090.76	29,932.18	57,649.78
03-15-22	14,086.93	879.16		
09-15-22	14,301.76	664.34	29,932.19	29,261.09
03-15-23	14,519.86	446.24		
09-15-23	14,741.23	224.80	29,932.13	0.00
	<u>\$ 338,999.15</u>	<u>\$ 80,051.40</u>	<u>\$ 419,050.55</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052105A
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on January 15, 2004	\$ 392,384.00
Retirements Through September 30, 2009	<u>201,910.66</u>
Balance on Loan Outstanding September 30, 2009	<u><u>\$ 190,473.34</u></u>
Maturity Range	2004-2014
Principal Payment Date	January 15 July 15
Interest Payment Dates	January 15 July 15
Interest Rate	2.96%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Headworks
Loan Approval Dated:	December 5, 2003

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052105A
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 190,473.34
1-15-10	\$ 19,941.49	\$ 2,819.01		
7-15-10	20,236.63	2,523.87	\$ 45,521.00	150,295.22
1-15-11	20,536.13	2,224.37		
7-15-11	20,840.07	1,920.43	45,521.00	108,919.02
1-15-12	21,148.50	1,612.00		
7-15-12	21,461.50	1,299.00	45,521.00	66,309.02
1-15-13	21,779.13	981.37		
7-15-13	22,101.46	659.04	45,521.00	22,428.43
1-15-14	<u>22,428.43</u>	<u>331.94</u>	<u>22,760.37</u>	0.00
	<u>\$ 190,473.34</u>	<u>\$ 14,371.03</u>	<u>\$ 204,844.37</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS12052105L
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on January 15, 2004	\$ 4,519,117.00
Retirements Through September 30, 2009	<u>1,013,791.34</u>
Balance on Loan Outstanding September 30, 2009	<u><u>\$ 3,505,325.66</u></u>
Maturity Range	2004-2024
Principal Payment Date	January 15 July 15
Interest Payment Dates	January 15 July 15
Interest Rate	2.96%
Payable To:	State of Florida Department of Environmental Protection
Purpose of Loan:	Northeast Water Reclamation Headworks
Loan Approval Dated:	December 5, 2003

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS12052105L
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 3,505,325.66
1-15-10	\$ 97,662.55	\$ 51,878.82		
7-15-10	99,107.96	50,433.41	\$ 299,082.74	3,308,555.15
1-15-11	100,574.75	48,966.62		
7-15-11	102,063.26	47,478.11	299,082.74	3,105,917.14
1-15-12	103,573.80	45,967.57		
7-15-12	105,106.69	44,434.68	299,082.74	2,897,236.65
1-15-13	106,662.27	42,879.10		
7-15-13	108,240.87	41,300.50	299,082.74	2,682,333.51
1-15-14	109,842.83	39,698.54		
7-15-14	111,468.51	38,072.86	299,082.74	2,461,022.17
1-15-15	113,118.24	36,423.13		
7-15-15	114,792.39	34,748.98	299,082.74	2,233,111.54
1-15-16	116,491.32	33,050.05		
7-15-16	118,215.39	31,325.98	299,082.74	1,998,404.83
1-15-17	119,964.98	29,576.39		
7-15-17	121,740.46	27,800.91	299,082.74	1,756,699.39
1-15-18	123,542.22	25,999.15		
7-15-18	125,370.64	24,170.73	299,082.74	1,507,786.53
1-15-19	127,226.13	22,315.24		
7-15-19	129,109.08	20,432.29	299,082.74	1,251,451.32
1-15-20	131,019.89	18,521.48		
7-15-20	132,958.98	16,582.39	299,082.74	987,472.45
1-15-21	134,926.78	14,614.59		
7-15-21	136,923.69	12,617.68	299,082.74	715,621.98
1-15-22	138,950.16	10,591.21		
7-15-22	141,006.63	8,534.74	299,082.74	435,665.19
1-15-23	143,093.53	6,447.84		
7-15-23	145,211.31	4,330.06	299,082.74	147,360.35
1-15-24	147,360.35	2,180.92	149,541.27	0.00
	<u>\$ 3,505,325.66</u>	<u>\$ 831,373.97</u>	<u>\$ 4,336,699.63</u>	

**PUBLIC UTILITY
STATE REVOLVING LOAN (CLEAN WATER)**

**PUBLIC UTILITY LOAN AGREEMENT CS120521030
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Adjusted Amount of Loan on September 15, 2004	\$	5,851,730.00	
Retirements Through September 30, 2009		<u>1,379,865.32</u>	
Balance on Loan Outstanding September 30, 2009	\$	<u><u>4,471,864.68</u></u>	
 Maturity Range		 2004-2023	
Principal Payment Date		March 15 September 15	
Interest Payment Dates		March 15 September 15	
 Interest Rate		<u>Amount</u>	<u>Rate</u>
	\$	421,404.11	2.93%
	\$	5,430,326.34	3.05%
 Payable To:		 State of Florida Department of Environmental Protection	
Purpose of Loan:		Southwest Water Reclamation Influent Pump Station	
 Loan Approval Dated:		 November 8, 2001	

**PUBLIC UTILITIES
STATE REVOLVING LOAN (CLEAN WATER)**

**LOAN AGREEMENT CS120521030
DEBIT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
				\$ 4,471,864.68
3-15-10	\$ 129,317.04	\$ 67,979.09		
9-15-10	131,282.80	66,013.33	\$ 394,592.26	4,211,264.84
3-15-11	133,278.45	64,017.68		
9-15-11	135,304.44	61,991.69	394,592.26	3,942,681.95
3-15-12	137,361.23	59,934.90		
9-15-12	139,449.29	57,846.84	394,592.26	3,665,871.43
3-15-13	141,569.10	55,727.03		
9-15-13	143,721.13	53,575.00	394,592.26	3,380,581.20
3-15-14	145,905.88	51,390.25		
9-15-14	148,123.84	49,172.29	394,592.26	3,086,551.48
3-15-15	150,375.53	46,920.60		
9-15-15	152,661.44	44,634.69	394,592.26	2,783,514.51
3-15-16	154,982.11	42,314.02		
9-15-16	157,338.07	39,958.06	394,592.26	2,471,194.33
3-15-17	159,729.84	37,566.29		
9-15-17	162,157.98	35,138.15	394,592.26	2,149,306.51
3-15-18	164,623.02	32,673.13		
9-15-18	167,125.54	30,170.59	394,592.28	1,817,557.95
3-15-19	169,666.11	27,630.02		
9-15-19	172,245.31	25,050.82	394,592.26	1,475,646.53
3-15-20	174,863.72	22,432.41		
9-15-20	177,521.94	19,774.17	394,592.24	1,123,260.87
3-15-21	180,220.57	17,075.56		
9-15-21	182,960.23	14,335.90	394,592.26	760,080.07
3-15-22	185,741.55	11,554.58		
9-15-22	188,565.15	8,730.98	394,592.26	385,773.37
3-15-23	191,431.67	5,864.46		
9-15-23	194,341.70	2,954.36	394,592.19	0.00
	<u>\$ 4,471,864.68</u>	<u>\$ 1,052,426.89</u>	<u>\$ 5,524,291.57</u>	

DEFEASED BOND ISSUES

DEFEASED BOND ISSUES

**PUBLIC UTILITY REVENUE BONDS, SERIES 1999A
DETAIL OF ISSUE
SEPTEMBER 30, 2009**

Defeased amount issued May 15, 1999	\$	50,425,000			
Retirements through September 30, 2009		<u>0</u>			
Principal Outstanding September 30, 2009	\$	<u>50,425,000</u>			
Maturity Range		2006-2028			
Principal Payment Date		October 1			
Interest Payments Dates		April 1 October 1			
Denomination		\$5,000			
Interest Rates		<u>MATURITIES</u>	<u>RATES</u>	<u>MATURITIES</u>	<u>RATES</u>
		2010	4.50%	2015	4.90%
		2011	4.60%	2016-2018	5.00%
		2012	4.70%	2019-2021	5.10%
		2013	4.80%	2022-2024	5.375%
		2014	4.85%	2025-2028	5.00%
Call Features		Non-callable			
Paying Agent and Registrar		SunTrust Bank, Central Florida, N.A.			
Escrow Agent		SunTrust Bank, Central Florida, N.A.			
Purpose of Issue		Refund a portion of the 1996 Notes Outstanding.			
Refunded October 24, 2006					

DEFEASED BOND ISSUES

**PUBLIC UTILITY REVENUE BONDS, SERIES 1999A
DEBT REQUIREMENTS
SEPTEMBER 30, 2009**

<u>DATE</u>	<u>PRINCIPAL</u>	<u>REDEMPTION PREMIUM</u>	<u>INTEREST</u>	<u>TOTAL BY FISCAL YEAR</u>	<u>PRINCIPAL OUTSTANDING SEPTEMBER 30</u>
10/01/09	\$ <u>50,425,000</u>	\$ <u>504,250</u>	\$ <u>1,290,839</u>	\$ <u>51,715,839</u>	\$ 50,425,000
	\$ <u><u>50,425,000</u></u>	\$ <u><u>504,250</u></u>	\$ <u><u>1,290,839</u></u>	\$ <u><u>51,715,839</u></u>	0

The Following bonds have been issued using the City's name, as Private Activity Bond Issues. The City has no obligations for either repayments or interest due on these bonds.

PRIVATE ACTIVITY BOND ISSUES

PRIVATE ACTIVITY BOND ISSUES

DETAIL OF ISSUES SEPTEMBER 30, 2009

Industrial Development Revenue Bonds

- 12-31-85 City of St. Petersburg, Florida, Industrial Development Revenue Bonds Series 1985
(T. B. Martha Washington Hotel Ltd. Project)
Location: Second Street & Third Avenue North
Issue Amount: \$2,700,000
Interest Rate: 7.5% Adjustable
Underwriter: Bank of New York (formerly NationsBank Trust Company)
Trustee/Paying Agent: Bank of New York (formerly NationsBank Trust Company)
- 11-15-86 City of St. Petersburg, Florida, Industrial Development Revenue Bonds Series 1986A
(Harbour View Hotel Project)
Location: First Street & Fourth Avenue South
Issue Amount: \$9,900,000
Interest Rate: 9.75%
Underwriter: First Albany Corporation
Trustee/Paying Agent: Florida National Bond of Jacksonville

Health Facilities Authority Bond Issues

- 02-01-88 City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Refunding Bonds
Series C (St. Anthony's Health Care Center, Inc.)
Issue Amount: \$59,920,000
Interest Rate: 5.5% to 8.05%
Underwriter: Morgan Stanley & Company; Bear, Stearns & Company, Inc.; and Caine
Brothers, Shattuck & Company
Trustee/Paying Agent: Bank of New York (formerly NationsBank Trust Company of Florida)
Note: Refunded to Maturity
- 12-01-88 City of St. Petersburg, Florida, Health Facilities Authority Health Care Facilities Revenue Bonds Series
1988B (Bon Secours - Maria Manor Nursing Care Center, Inc. Project)
Issue Amount: \$8,695,000
Interest Rate: 6.10% to 7.875%
Underwriter: The First Boston Corporation
Trustee/Paying Agent: SouthEast Bank, N.A., Mellon Bank, N.A. (as Master Trustee)
- 11-16-89 City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds Series
1985A (St. Joseph's Hospital, Inc.)
Issue Amount: \$55,135,000
Interest Rate: 7.00% to 7.375%
Underwriter: Morgan Stanley & Company and Caine Brothers, Shattuck & Company
Trustee/Paying Agent: (Book Entry) Depository Trust Company (DTC) New York

PRIVATE ACTIVITY BOND ISSUES

DETAIL OF ISSUES SEPTEMBER 30, 2009

Health Facilities Authority Bond Issues (continued)

11-16-89	City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds Series 1985B (St. Mary's Hospital, Inc.)
Issue Amount:	\$42,000,000
Interest Rate:	7.75%
Underwriter:	Morgan Stanley & Company and Caine Brothers, Shattuck & Company
Trustee/Paying Agent:	(Book Entry) Depository Trust Company (DTC) New York
12-20-90	City of St. Petersburg, Florida, Health Facilities Authority Revenue Bond, Series 1990 (Community Blood Bank Project)
Issue Amount:	\$2,500,000
Interest Rate:	7.60%
Underwriter:	Private Placement (South Trust Bank of Pinellas Co.)
Trustee/Paying Agent:	None
08-01-91	City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds, Series 1991 (St. Joseph's Hospital, Inc.)
Issue Amount:	\$70,900,000
Interest Rate:	4.90% to 6.75%
Underwriter:	John Nuveen & Company and Merrill Lynch & Company
Trustee/Paying Agent:	Bank of New York (formerly NationsBank Trust Company)
08-01-91	City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds, Series 1991 (St. Mary's Hospital, Inc.)
Issue Amount:	\$23,000,000
Interest Rate:	4.90% to 7.00%
Underwriter:	John Nuveen & Company and Merrill Lynch & Company
Trustee/Paying Agent:	Bank of New York (formerly NationsBank Trust Company) Note: Escrowed to Maturity
08-01-91	City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds, Series 1991 (St. Anthony's Health Care Center, Inc.)
Issue Amount:	\$17,975,000
Interest Rate:	5.50% to 6.75%
Underwriter:	John Nuveen & Company and Merrill Lynch & Company
Trustee/Paying Agent:	Bank of New York (formerly NationsBank Trust Company)
08-22-91	City of St. Petersburg, Florida, Health Facilities Authority Allegany Health System Revenue Bonds, Series 1991 (St. Joseph's Hospital, Inc.)
Issue Amount:	\$60,500,000
Interest Rate:	7.00%
Underwriter:	John Nuveen & Company and Merrill Lynch & Company
Trustee/Paying Agent:	Bank of New York (formerly NationsBank Trust Company)

PRIVATE ACTIVITY BOND ISSUES

DETAIL OF ISSUES SEPTEMBER 30, 2009

Health Facilities Authority Bond Issues (continued)

01-23-92	City of St. Petersburg, Florida, Health Facilities Authority Alleghany Health System Revenue Bonds Series 1992 (St. Anthony's Health Care Center)
Issue Amount:	\$27,220,000
Interest Rate:	3.5% to 6.375%
Underwriters:	John Nuveen & Company and Merrill Lynch & Company
Trustee/Paying Agent:	Depository Trust Company and Bank of New York (formerly NationsBank Trust Company)
11-01-94	City of St. Petersburg, Florida, Health Facilities Authority Hospital Revenue Bonds Series 1994 (American Baptist Homes of the Midwest -Palm Shores Project)
Issue Amount:	\$2,500,000
Interest Rate:	5.00% to 7.75%
Underwriter:	Zeigler Securities
Trustee/Paying Agent:	Sun Bank N.A.
12-15-94	City of St. Petersburg Health Facilities Authority Revenue Bonds Series 1994 (Westminster Shores Project)
Issue Amount:	\$3,250,000
Interest Rate:	6.90% initial, adjustable thereafter
Underwriters:	Barnett Bank of Central Florida
Trustee/Paying Agent:	Barnett Bank of Central Florida
07-09-97	City of St. Petersburg Health Facilities Authority Refunding Revenue Bonds (Menorah Manor Project)
Issue Amount:	\$9,000,000
Interest Rate:	Variable Rate
Underwriters:	Ziegler Securities
Letter of Credit Provider:	SunTrust Bank, Tampa Bay
Trustee:	SunTrust Bank, Central Florida
Book Entry:	DTC
11-01-00	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds (American Lung Association Project)
Issue Amount:	\$2,000,000
Interest Rate:	Variable Rate
	Conversion to fixed on the date of the letter of Credit expires (11/15/03) or after any extension thereof
Underwriters:	First Union National Bank
Letter of Credit Provider:	First Union National Bank
Book Entry:	DTC

PRIVATE ACTIVITY BOND ISSUES

**DETAIL OF ISSUES
SEPTEMBER 30, 2009**

Health Facilities Authority Bond Issues (continued)

12-1-02	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds (All Children 's Hospital, Inc. Obligated Group) Series 2002
	Issue Amount: \$34,995,000
	Interest Rate: 2.0% to 4.75%
	Underwriters: Salomon Smith Barney, Raymond James & Assoc., William R Hough & Company
	Trustee: SunTrust Bank
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds (All Children 's Hospital, Inc. Obligated Group) Series 2005 A
	Issue Amount: \$85,000,000
	Interest Rate: Variable (Weekly Auction Rate Securities)
	Underwriters: Citigroup
	Letter of Credit Provider: None on Auction Rate Securities
	Trustee: SunTrust Bank
	Book Entry: DTC
04-20-05	City of St. Petersburg Health Facilities Authority, Health Facilities Revenue Bonds (All Children 's Hospital, Inc. Obligated Group) Series 2005 B
	Issue Amount: \$25,000,000
	Interest Rate: Variable (Weekly Auction Rate Securities)
	Underwriters: RBC Dain Rauscher
	Letter of Credit Provider: None on Auction Rate Bonds
	Trustee: SunTrust Bank
	Book Entry: DTC
10-01-07	City of St. Petersburg Health Facilities Authority, Health Facilities Refunding Revenue Bonds (All Children 's Hospital, Inc. Obligated Group) Series 2007 B
	Issue Amount: \$30,625,000
	Interest Rate: Variable (Weekly Auction Rate Securities)
	Underwriters: Citigroup Global Markets, Inc
	Letter of Credit Provider: None on Auction Rate Bonds
	Trustee: Wells Fargo Bank, N.A.
	Book Entry: DTC
06-27-08	City of St. Petersburg Health Facilities Authority, Variable Rate Revenue Bonds Series 2008 (Florida Blood Services, Inc. Project)
	Issue Amount: \$12,500,000
	Interest Rate: Variable
	Underwriters: Troutman Sanders, LLP
	Letter of Credit Provider: Wachovia Bank, National Association
	Trustee: US Bank National Association

PRIVATE ACTIVITY BOND ISSUES

**DETAIL OF ISSUES
SEPTEMBER 30, 2009**

Health Facilities Authority Bond Issues (continued)

02-01-09 City of St. Petersburg Health Facilities Authority, Variable Rate Demand Revenue Bonds Series 2009
(Presbyterian Retirement Communities Project)

Issue Amount:	\$15,000,000
Interest Rate:	Variable
Underwriters:	BB&T Capital Markets
Letter of Credit Provider:	Branch Banking and Trust Company
Trustee:	Branch Banking and Trust Company

04-01-09 City of St. Petersburg Health Facilities Authority, Health Facilities Refunding Revenue Bonds
(All Children 's Hospital, Inc. Obligated Group) Series 2009 A

Issue Amount:	\$64,375,000
Interest Rate:	3.0% to 6.5%
Underwriters:	J.P. Morgan Securities Inc.
Trustee:	Wells Fargo Bank, N.A.
Book Entry:	DTC