

STATEMENT OF NET ASSETS  
September 30, 2004

	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 103,639,732	\$ 23,769,475	\$ 127,409,207	\$ 12,736
Investments	104,333,138	122,046,670	226,379,808	0
Trustee Accounts				
Cash and Cash Equivalents	178,632	0	178,632	0
Investments	1,067,918	0	1,067,918	0
Receivables - Net of Allowance for Uncollectibles (Note 6)	17,795,260	10,647,045	28,442,305	0
Internal Balances	1,700,468	(1,700,468)	0	0
Due from Other Governmental Agencies	11,258,066	2,301,958	13,560,024	0
Inventories	1,441,101	950,114	2,391,215	0
Prepays and Deposits	2,216,285	42,479	2,258,764	0
Other Assets	2,548,176	27,027,720	29,575,896	0
Restricted Assets				
Temporarily Restricted				
Cash and Cash Equivalents	0	39,361,332	39,361,332	0
Permanently Restricted				
Investments - Trustee Account	107,483	0	107,483	0
Capital Assets, Not Depreciable	183,772,343	89,571,585	273,343,928	0
Capital Assets, Depreciable, Net (Note 8)	377,865,785	422,417,094	800,282,879	0
<b>TOTAL ASSETS</b>	<u>807,924,387</u>	<u>736,435,004</u>	<u>1,544,359,391</u>	<u>12,736</u>
<b>LIABILITIES</b>				
Accounts Payable and Other Current Liabilities	15,914,084	10,628,311	26,542,395	0
Accrued Interest Payable	3,282,231	0	3,282,231	0
Due to Other Governmental Agencies	1,600,242	30,532	1,630,774	0
Unearned Revenue	2,014,968	0	2,014,968	0
Deposits	6,491,344	637,760	7,129,104	0
Liabilities Payable from Restricted Assets				
Revenue Bonds Payable Due within One Year	0	4,243,351	4,243,351	0
Accrued Interest	0	3,167,728	3,167,728	0
Noncurrent Liabilities (Note 12)				
Due within One Year	24,104,209	456,878	24,561,087	0
Due more than One Year	211,058,048	159,650,105	370,708,153	0
<b>TOTAL LIABILITIES</b>	<u>264,465,126</u>	<u>178,814,665</u>	<u>443,279,791</u>	<u>0</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	357,087,033	381,483,389	738,570,422	0
Restricted for:				
Expendable				
Commitments	0	2,503,389	2,503,389	0
Public Works - Transportation Projects	15,046,030	0	15,046,030	0
Police Programs	47,148	0	47,148	0
Grant Funded Programs	4,699,059	0	4,699,059	0
Debt Service	0	1,007,310	1,007,310	0
Capital Projects	1,212,302	28,974,940	30,187,242	0
Local Option Sales Surtax	35,924,313	0	35,924,313	0
Nonexpendable				
Culture and Recreation	405,315	0	405,315	0
Unrestricted	129,038,061	143,651,311	272,689,372	12,736
<b>TOTAL NET ASSETS</b>	<u>\$ 543,459,261</u>	<u>\$ 557,620,339</u>	<u>\$ 1,101,079,600</u>	<u>\$ 12,736</u>

The accompanying notes are an integral part of these statements.