

SHIP Annual Report

Report Status: Extended

St. Petersburg 2008 Interim-2

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	A+ Teacher Program	\$.00	0	\$.00	0	\$120,000.00	6
3	Barrier Free	\$.00	0	\$.00	0	\$15,000.00	8
6	Emergency Repair	\$.00	0	\$.00	0	\$50,000.00	7
4	Housing Replacement	\$.00	0	\$.00	0	\$130,000.00	1
3	Hurricane Hardening	\$.00	0	\$.00	0	\$80,000.00	5
3	Multi-Strategy	\$.00	0	\$.00	0	\$400,000.00	11
1	Purchase Assistance	\$.00	0	\$.00	0	\$1,000,000.00	66
3	Rehabilitation Assistance Program	\$.00	0	\$.00	0	\$297,828.25	7
Homeownership Totals:		\$.00	0	\$.00	0	\$2,092,828.25	111

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
14	Multi-Family: Portland Apartments	\$.00	0	\$78,177.64	9	\$.00	0
14	Booker Creek Apartments	\$.00	0	\$350,362.00	26	\$.00	0
Rental Totals:		\$.00	0	\$428,539.64	35	\$.00	0
Subtotals:		\$.00	0	\$428,539.64	35	\$2,092,828.25	111

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$244,905.70	\$.00	\$.00
Homeownership Counseling	\$45,498.00	\$74,502.00	\$.00
Admin From Program Income	\$16,984.54	\$.00	\$.00
Admin From Disaster Funds	\$.00	\$.00	\$.00

Totals:	\$307,388.24	0	\$503,041.64	35	\$2,092,828.25	111
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$2,449,057.00
Program Income (Interest)	\$32,384.20

Program Income (Payments)	\$307,306.50
Recaptured Funds	\$114,510.43
Disaster Funds	
Other Funds	\$.00
Carryover funds from previous year	\$.00

Total: \$2,903,258.13 * Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

Recap of Funding Sources for Units Produced

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$.00	#Error
Public Moneys Expended	\$.00	#Error
Private Funds Expended	\$.00	#Error
Owner Contribution	\$.00	#Error
Total Value of All Units	\$.00	#Error

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$2,092,828.25	\$2,563,567.43	81.64%	65%
Construction / Rehabilitation	\$2,521,367.89	\$2,563,567.43	98.35%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$.00	\$.00	\$30,000.00	\$30,000.00	1.03%
Very Low	\$.00	\$74,280.29	\$773,828.25	\$848,108.54	29.21%
Low	\$.00	\$354,259.35	\$702,000.00	\$1,056,259.35	36.38%
Moderate	\$.00	\$.00	\$587,000.00	\$587,000.00	20.22%
Totals:	\$.00	\$428,539.64	\$2,092,828.25	\$2,521,367.89	86.85%

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low					\$.00	0
Very Low					\$.00	0
Low					\$.00	0
Moderate					\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Form 3

Form 4

Incentive Strategy:

Adopting Ordinance or Resolution Number or identify local policy:

Implementation Schedule (Date):

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

Expended Funds

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted

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