

**ST. PETERSBURG CITY COUNCIL**

**Consent Agenda**

**Meeting of July 9, 2020**

TO: City Council Chair and Members of City Council

SUBJECT: A resolution approving a supplemental appropriation in the amount of \$650,000 from the unappropriated balance of the Weeki Wachee Capital Projects Fund (3041) to the Maximo Park DOT Improvements Project (17770); and providing an effective date.

EXPLANATION: City Council adopted Article IV, Chapter 21, St. Petersburg City Code, which created procedures and criteria for the use of principal and investment proceeds from the sale of the Weeki Wachee property. As required by Section 21-120(a), St. Petersburg City Code, the Maximo Park DOT Improvements Project (Project) was recommended in writing to City Council by a City Council Member or the Mayor. City Council has found that the Project is a capital project in the "parks" referendum category; that only investment income will be expended for the Project; that the Project is a City-owned project on City-controlled land; and that no operating and maintenance costs are included in the cost of the Project for the next 10 years.

Resolution No. 2019-180 was approved by City Council on April 4, 2019 setting aside \$650,000 of Weeki Wachee funds for the Maximo Park Project, transferring \$650,000 from the Weeki Wachee Operating Fund (1041) to the Weeki Wachee Capital Project Fund (3041), and requesting that administration return to City Council to discuss alternative funding for the proposed parking area in Maximo Park before appropriation of Weeki Wachee Funds for the project. It has been determined that the best use of funding for the project is Weeki Wachee Funds.

The Parks & Recreation Department recommends approval of the attached resolution approving a supplemental appropriation in the amount of \$650,000 from the unappropriated balance of the Weeki Wachee Capital Project Fund (3041) to the Maximo Park DOT Improvements Project (17770).

COST/FUNDING/ASSESSMENT INFORMATION: Funding in the amount of \$650,000 will be available after a supplemental appropriation in the amount \$650,000 from the unappropriated balance of the the Weeki Wachee Capital Projects Fund (3041) to the Maximo Park DOT Improvements Project (17770).

ATTACHMENT: Resolution

APPROVALS:

Administrative:  .....

Budget:  .....

A RESOLUTION APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$650,000 FROM THE UNAPPROPRIATED BALANCE OF THE WEEKI WACHEE CAPITAL PROJECTS FUND (3041) TO THE MAXIMO PARK DOT IMPROVEMENTS PROJECT (17770); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, City Council adopted Article IV, Chapter 21, St. Petersburg City Code, which created procedures and criteria for the use of principal and investment proceeds from the sale of the Weeki Wachee property; and

WHEREAS, as required by Section 21-120(a), St. Petersburg City Code, the Maximo Park DOT Improvements Project (Project) was recommended in writing to City Council by a City Council Member or the Mayor; and

WHEREAS, City Council has found that (i) the Project is a capital project in the “parks” referendum category, (ii) only investment income will be expended for the Project, (iii) the Project is a City-owned project on City-controlled land, and (iv) no operating and maintenance costs are included in the cost of the Project for the next 10 years; and

WHEREAS, on March 28, 2019, the Committee of the Whole recommended that (i) City Council set aside \$650,000 of Weeki Wachee funds for the Project, (ii) the City shall not invest the \$650,000 in any investment that does not guarantee the preservation of the principal, and Administration return to City Council to discuss alternative funding for the proposed parking area in Maximo Park before appropriation of Weeki Wachee funds for the Project; and

WHEREAS, on April 4, 2019, City Council approved Resolution No. 2019-180 to set aside \$650,000 of Weeki Wachee funds for the Maximo Park Project and transferred \$650,000 from the unappropriated balance of the Weeki Wachee Operating Fund to the Weeki Wachee Capital Fund; and

WHEREAS, after an evaluation of alternative funding options it has been determined that Weeki Wachee funds should be used for the proposed parking area; and


WHEREAS, Administration recommends approval of this resolution.

NOW THEREFORE, BE IT RESOLVED that there is hereby approved from the unappropriated balance of the Weeki Wachee Capital Projects Fund (3041) the following supplemental appropriation for FY20:

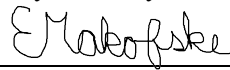
<u>Weeki Wachee Capital Projects Fund (3041)</u>	
Maximo Park DOT Improvements Project (17770)	\$650,000

This resolution shall become effective immediately upon its adoption.

Approvals:

  
\_\_\_\_\_  
City Attorney or designee 00514919

  
\_\_\_\_\_  
Parks & Recreation Department

  
\_\_\_\_\_  
Budget