

ST. PETERSBURG CITY COUNCIL

Consent Agenda

Meeting of September 20, 2018

To: The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council

Subject: Approving a transfer in the amount of \$250,000 from the balance of the General Fund Contingency for fiscal year 2018 to the Marketing Department, Marketing Administration (230-1749) to provide funding for the St. Petersburg Museum of History; and providing an effective date.

Explanation: The City is working with the St. Petersburg Museum of History on an agreement to participate in the funding effort for the renovations proposed by the museum. The proposed renovations include a remodeled front façade facing 2nd Ave NE and expansion to the existing Museum of History. While the expansion to the Museum will not change the existing structure, it will create new elements that will play a crucial part in the visitor experience to St. Petersburg and The St. Pete Pier™.

The two parties are discussing a multi-year agreement to provide annual funding in the amount not to exceed \$250,000 pledged per year from the city to the museum to fund the renovation project for up to four years with the last year being a matching grant. The transfer of \$250,000 from contingency will allow the city to meet the first-year funding obligation pending execution of an agreement between the city and museum. This agreement is scheduled to be discussed at the Budget, Finance and Taxation Committee meeting on September 20, 2018.

Recommendation: Administration recommends approval of a transfer in the amount of \$250,000 from the balance of the General Fund Contingency for fiscal year 2018 to the Marketing Department, Marketing Administration (230-1749) and providing an effective date.

Cost/Funding/Assessment Information: Funds will be available after the approval of a transfer in the amount of \$250,000 from the balance of the General Fund Contingency for fiscal year 2018 to the Marketing Department, Marketing Administration (230-1749). After this transfer, the balance in the General Fund Contingency will be \$90,372.

Attachments: Resolution

Approvals:



Administrative



Budget