

**ST. PETERSBURG CITY COUNCIL**  
**Meeting of August 3, 2017**

**TO:** The Honorable Darden Rice, Chair, and Members of City Council

**SUBJECT:** A resolution authorizing the Mayor or his designee to execute a supplemental appropriation in the amount of \$1 million from the unappropriated balance of the Intown West Tax Increment District Fund (1107) for transfer to the General Capital Improvement Fund (3001) to the EDGE District Improvements project (16704) for the completion of EDGE District improvement projects; and providing an effective date.

**EXPLANATION:** City Council unanimously approved The EDGE District Improvement Plan on February 2, 2017. The EDGE District Improvement Plan provides the City, the EDGE District Business Association, residents, and business owners with recommendations aimed at further enhancing the economics, livability and overall aesthetics of the EDGE District.

The Intown West Tax Increment District Fund is the primary funding source for Plan projects, and has a balance of \$4.9 million. The appropriation will fund gateway markers on Central Avenue and other key entry points within the District. Streetscape improvements will include trash cans, benches, planters, plant materials and the elimination of sidewalk obstructions, and may include transit amenities, curb bulb-outs, imprint crosswalks, signage, and other enhancements. These projects are priorities of The EDGE District Improvement Plan.

**RECOMMENDATION:** Administration recommends **APPROVAL** of the attached resolution.

**COST/FUNDING INFORMATION:** The Intown West Tax Increment District Fund (1107) currently has a balance of \$4.9 million. This supplemental appropriation to the EDGE District Improvements project (16074) in the amount of \$1 million from the unappropriated balance of the Intown West Tax Increment District Fund will be transferred to the General Capital Improvement Fund (3001) to the EDGE District Improvements project (16704).

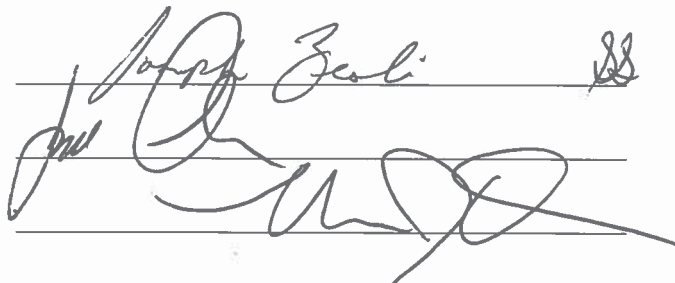
**ATTACHMENTS:** Resolution

**APPROVALS:**

Administrative: \_\_\_\_\_

Budget: \_\_\_\_\_

Legal: \_\_\_\_\_



RESOLUTION NO. 2017-

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO EXECUTE A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$1 MILLION FROM THE UNAPPROPRIATED BALANCE OF THE INTOWN WEST TAX INCREMENT DISTRICT FUND (1107) FOR TRANSFER TO THE GENERAL CAPITAL IMPROVEMENT FUND (3001) TO THE EDGE DISTRICT IMPROVEMENTS PROJECT (16704) FOR THE COMPLETION OF PROJECTS WITHIN THE EDGE DISTRICT, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the St. Petersburg Community Redevelopment Agency recommended an appropriation of \$1 million for Plaza Parkway/Transportation Infrastructure Improvement projects within the approved Intown West Community Redevelopment Plan; and

WHEREAS, the St. Petersburg City Council unanimously approved The EDGE District Improvement Plan on February 2, 2017; and

WHEREAS, The EDGE District Improvement Plan provides recommendations to enhance the economics, livability and overall aesthetics of the EDGE District; and

WHEREAS, the EDGE District Improvement Plan identifies gateway markers, and streetscape improvements as top priorities; and

WHEREAS, a supplemental appropriation in the total amount of \$1 million from the unappropriated balance of the Intown West Tax Increment District Fund (1107) is needed to complete projects in the EDGE District.


NOW, THEREFORE, BE IT RESOLVED By the City Council of the City of St. Petersburg, Florida, that there is hereby approved from the unappropriated balance of the Intown West Tax Increment District Fund (1107), the following supplemental appropriation for FY 2017:

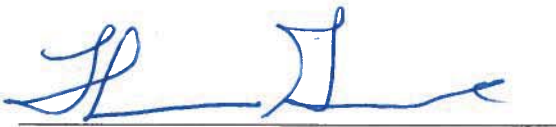
<u>Intown West Tax Increment District Fund (1107)</u>	
Transfer to General Capital Improvement Fund	\$1,000,000
<u>General Capital Improvement Fund</u>	
Edge District Improvements	\$1,000,000


BE IT FURTHER RESOLVED that the Mayor or his designee is authorized to execute all documents necessary to effectuate this transaction.

This resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CONTENT:

  
City Attorney (designee)

  
Budget

  
Administration