

Resolution No. \_\_\_\_

A RESOLUTION APPROVING THE RECOMMENDATION OF THE COMMITTEE OF THE WHOLE TO PROVIDE FUNDING FOR THE MAXIMO PARK PROJECT FROM WEEKI WACHEE FUNDS FOLLOWING EXISTING PROCUREMENT PROCEDURES; APPROVING A TRANSFER IN THE AMOUNT OF \$150,000 FROM THE UNAPPROPRIATED BALANCE OF THE WEEKI WACHEE OPERATING FUND (1041) TO THE WEEKI WACHEE CAPITAL PROJECTS FUND (3041); APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$150,000 FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE WEEKI WACHEE CAPITAL PROJECTS FUND RESULTING FROM THIS TRANSFER IN THE AMOUNT OF \$150,000 TO THE MAXIMO PARK PROJECT (TBD); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, City Council adopted Article IV, Chapter 21, St. Petersburg City Code, which created procedures and criteria for the use of principal and investment proceeds from the sale of the Weeki Wachee property; and

WHEREAS, as required by Section 21-120(a), St. Petersburg City Code, the Maximo Park Project (Project) has been recommended in writing to City Council by a City Council Member or the Mayor; and

WHEREAS, the Committee of the Whole has recommended that funding from the Weeki Wachee fund in the amount of \$150,000 be utilized for the Project following existing procurement procedures; and

WHEREAS, the City Council of the City of St. Petersburg hereby approves the recommendation of the Committee of the Whole.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of St. Petersburg, Florida finds that:

- the Project is a new capital project in the “parks” referendum category;
- only Investment Income will be expended for the Project;
- the Project is a City-owned project on City-controlled land; and

- allowable operating and maintenance costs of \$0 for ten years are included in the cost of the Project.

BE IT FURTHER RESOLVED that the allocation of funding in the amount of \$150,000 from the Weeki Wachee Capital Projects fund following existing procurement procedures for the Maximo Park Project is hereby approved.

BE IT FURTHER RESOLVED that the following transfer from the unappropriated balance of the Weeki Wachee Operating Fund (1041) to the Weeki Wachee Capital Projects Fund (3041) for Fiscal Year 2016 is hereby approved:

<u>Weeki Wachee Operating Fund (1041)</u>	
Transfer to: Weeki Wachee Capital Projects Fund (3041)	\$150,000

BE IT FURTHER RESOLVED that the following supplemental appropriation from the increase in the unappropriated balance of the Weeki Wachee Capital Projects Fund (3041) for Fiscal Year 2016 is hereby approved:

<u>Weeki Wachee Capital Projects Fund (3041)</u>	
Transfer to: Maximo Park Project (TBD)	\$150,000

BE IT FURTHER RESOLVED that since there are no allowable operation and maintenance costs that can be paid from the Weeki Wachee fund that upon completion of the Project, \$0 shall be transferred for the ten years of Project maintenance.

BE IT FURTHER RESOLVED that this Project shall include signs to insure that the public is aware that the Project is funded from the Weeki Wachee fund.

This resolution shall become effective immediately upon its adoption.

DEPARTMENT:

BUDGET:

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LEGAL:

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