



City of St. Petersburg, Florida
Proposed Budget of Administrative Expenses
Employees' Retirement System of the City of St. Petersburg, Florida
Fiscal Year Ended September 30, 2021

| | <u>Proposed Budget</u> |
|--------------------------------|------------------------|
| Investment & DROP Consultant | \$ 77,500.00 |
| Actuary Services | 12,000.00 |
| Outside Legal Counsel | 30,000.00 |
| Investment Manager Fees | 1,550,000.00 |
| Trust Custodian Fees | 110,000.00 |
| ADR Fees | 77,000.00 |
| Medical Services | 5,000.00 |
| Training And Conference Travel | 5,000.00 |
| Fiduciary Liability Insurance | 15,000.00 |
| Other Office Supplies | 250.00 |
| Equipment - Small | 250.00 |
| Memberships | 1,100.00 |
| | <u>\$ 1,883,100.00</u> |



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