

Board of Trustees
POLICE OFFICER'S PENSION FUND
City of St. Petersburg
P. O. Box 2842
St. Petersburg, FL 33731
(727) 893-7491

TO: Members of the 1984 Supplemental Police Officer's Retirement System of the City

FROM: Vicki A. Grant, Manager, Benefits

DATE: September 2020

1984 SUPPLEMENTAL POLICE OFFICER'S RETIREMENT SYSTEM OF THE CITY
SUMMARY OF MATERIAL MODIFICATION TO
THE SUMMARY PLAN DESCRIPTION

This summary of material modification ("**SMM**") describes changes to the 1984 Supplemental Police Officer's Retirement System of the City ("**Plan**") that were made by Ordinance 437-H approved by City Council on August 6, 2020.

This SMM supplements the Summary Plan Description ("**SPD**") for the Plan. Read this SMM carefully and retain this document with your copy of the SPD for future reference.

Summary of Changes:

1) A member's Earnings Base is considered in the computation of retirement benefits. Earnings Base is the average monthly Earnable Compensation during a member's last three years of creditable service. The Plan was amended to increase the annual amount of overtime hours included in Earnable Compensation as follows:

Earnable compensation means the employee's base pay plus any additional pay below:

On or after October 1, 2020 – Base pay plus educational incentive pay, shift differential pay, acting supervisor pay, if any and up to 220 hours of overtime pay per fiscal year.

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Additional Information:

Refer to your SPD or access the SPD on the City's Intranet (Benefits/Pension/Deferred Comp Menu/Police Pension) for complete information regarding the Plan. If you have any questions, or would like to receive a paper copy of this document and/or the SPD, contact the Plan Administrator at:

Pension Board of the 1984 Supplemental Police Officer's Retirement System
1 Fourth Street N, 4th Floor
St. Petersburg, FL 33701
(727) 893-7367

General Plan Information

Plan Name: 1984 Supplemental Police Officer's Retirement System of the City

Plan Number: 001

Plan Year: October 1 – September 30

Plan Sponsor/Federal Tax EIN: City of St. Petersburg/59-6000424

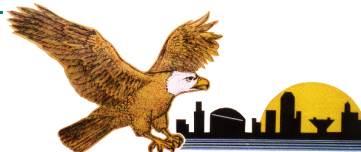
Plan Administrator and Plan Trustee: Pension Board of the 1984 Supplemental Police Officer's Retirement System

Agent for Service of Legal Process: Plan Administrator or Trustee

Page 2 of 2

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