

**Grantee: St Petersburg, FL**

**Grant: B-08-MN-12-0026**

**April 1, 2010 thru June 30, 2010 Performance Report**

**Grant Number:**

B-08-MN-12-0026

**Obligation Date:****Grantee Name:**

St Petersburg, FL

**Award Date:****Grant Amount:**

\$9,498,962.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

No QPR Contact Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

With years of steady growth during the late 1990s and mid 2000s, the City of St. Petersburg experienced a vibrant housing market. The housing bubble which began in late 2005 and has yet to end has drastically changed the landscape of housing in the City. Homes that once were in great demand now stand vacant and abandoned. A report prepared by the U.S. Census Bureau that provides rental and homeownership vacancy rates for the 75 Largest Metropolitan Statistical Areas disclosed that the Tampa-St. Petersburg-Clearwater MSA had a 15.5% rental vacancy rates, and a homeowner vacancy rate of 3% for the fourth quarter of 2008. Vacancy rates are a barometer in which you measure the health of a community. Vacancy drives the price points of real estate transaction and may pose a risk for neighborhoods by altering the appearance and economic stability. The City now ranks among of one of the top foreclosure markets in the state with a foreclosure rate of 7.9%.

**Recovery Needs:**

The City of St. Petersburgs Neighborhood Stabilization Program (NSP) has followed the U.S. Department of Housing and Urban Developments (HUDs) criteria for selecting neighborhoods with the greatest need, which exhibits the following patterns: Neighborhoods that have the highest number of homes financed by subprime lenders, neighborhoods with the highest local foreclosure abandonment score of 10, neighborhoods with the highest number of home foreclosures, neighborhoods that have an 18 month predicted problem for foreclosure, and neighborhoods that have a high vacancy rate. Those areas will be targeted by investing resources to acquire homes, rehabilitate them, and sell them to income eligible prospective homeowners whose incomes are up to 120% of area median income (AMI) and are considered low, moderate, and middle income (LMMI). The City will also assist non-profit agencies to acquire multi-family rental units to rehabilitate them and make them available for rental by persons and households who are under 50% of AMI.

**Overall****This Report Period****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$9,498,962.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$9,498,962.00
<b>Program Funds Drawdown</b>	\$1,273,711.08	\$3,817,692.83
<b>Obligated CDBG DR Funds</b>	\$2,240,924.35	\$6,448,208.71
<b>Expended CDBG DR Funds</b>	\$767,183.17	\$3,817,692.83
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,424,844.30	\$0.00
Limit on Admin/Planning	\$949,896.20	\$544,243.81
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,374,740.50	\$3,103,291.30

## Overall Progress Narrative:

As a result of the small number of foreclosed upon houses available in our targeted areas that are good rehabilitation candidates, the Housing Services Committee of City Council authorized staff to prepare an amendment to the Plan to add a land bank strategy. A public hearing for the land bank amendment was held and the amendment was approved by City Council on February 18, 2010. HUD received the amendment on March 1, 2010 and sent an approval letter to the City. Expenses related to land bank properties were moved during this quarter. Next quarter the budget for land bank will be increased and the remaining land bank expenses will be reflected in this category.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Planning and Administration	\$115,563.56	\$949,896.00	\$544,243.81
2, Purchase, Rehabilitation and Sale or Rental of Foreclosed Upon	\$799,794.36	\$7,849,066.00	\$2,915,095.86
3, Demolition of Acquired Foreclosed Upon Residential Properties	\$28,312.95	\$100,000.00	\$28,312.95
4, REDEVELOPMENT	\$0.00	\$100,000.00	\$0.00
5, LANDBANK	\$330,040.21	\$500,000.00	\$330,040.21
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>1</b>
<b>Activity Title:</b>	<b>Purchase of Foreclosed and Demolished Properties</b>

**Activity Category:**

Acquisition - general

**Project Number:**

2

**Projected Start Date:**

03/03/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Purchase, Rehabilitation and Sale or Rental of Foreclosed

**Projected End Date:**

07/30/2013

**Responsible Organization:**

City of St. Petersburg

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,180,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,180,000.00
<b>Program Funds Drawdown</b>	\$265,631.01	\$1,644,942.48
<b>Obligated CDBG DR Funds</b>	\$169,758.56	\$1,740,150.03
<b>Expended CDBG DR Funds</b>	\$74,551.01	\$1,644,942.48
City of St. Petersburg	\$74,551.01	\$1,644,942.48
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City will purchase foreclosed, demolished, vacant and/or abandoned single-family properties and hold title to all properties up to the sale to an eligible home buyer.

**Location Description:**

Program activities will be implemented in priority areas 1, 2, 3 and 4.

**Activity Progress Narrative:**

A total of 55 of the 57 estimated single family properties have been acquired through 6/30/10. However, the average purchase price for these 55 properties has been only \$35,396. Few of these are suitable for renovation; several will be immediately reconstructed, while the remaining will be placed in the land bank.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	18	0/0	0/0	55/57
<b># of housing units</b>	0	0	18	0/0	0/0	55/57
<b># of buildings (non-residential)</b>	0	0	0	0/0	0/0	0/0
<b># of Households benefitting</b>	0	0	0	0/0	0/17	0/57
<b># of Persons benefitting</b>	0	0	0	0/0	0/0	0/0
<b># of Permanent Jobs Created</b>	0	0	0	0/0	0/0	0/0
<b># of Parcels acquired by</b>	0	0	0	0/0	0/0	0/0
<b># of Parcels acquired by admin</b>	0	0	0	0/0	0/0	0/0
<b># of Parcels acquired voluntarily</b>	0	0	0	0/0	0/0	37/57

Total acquisition compensation to 0 0 761357 0/0 0/0 2038208/22800

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 2

**Activity Title:** Rehabilitation of Single Family Structures

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Purchase, Rehabilitation and Sale or Rental of Foreclosed

**Projected Start Date:**

03/03/2009

**Projected End Date:**

07/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of St. Petersburg

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,565,774.70
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,565,774.70
<b>Program Funds Drawdown</b>	\$214,094.22	\$437,643.95
<b>Obligated CDBG DR Funds</b>	\$141,376.59	\$667,515.36
<b>Expended CDBG DR Funds</b>	(\$88,494.82)	\$437,643.95
City of St. Petersburg	(\$88,494.82)	\$437,643.95
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of St. Petersburg will rehabilitate single-family foreclosed upon structures for further sale to low, moderate and middle income households.

**Location Description:**

The City of St. Petersburg will implement the activity in priority areas 1, 2, 3 and 4.

**Activity Progress Narrative:**

Ten of the acquired properties will be renovated.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	-7	0/0	0/0	10/57
# of housing units	0	0	-7	0/0	0/0	10/57
# of Households benefitting	0	0	0	0/0	0/17	0/57

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number: 3****Activity Title: Sale of Properties to Eligible Homebuyers****Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Purchase, Rehabilitation and Sale or Rental of Foreclosed

**Projected Start Date:**

03/03/2009

**Projected End Date:**

07/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of St. Petersburg

**Overall****Apr 1 thru Jun 30, 2010****To Date****Total Projected Budget from All Sources**

N/A

\$0.00

**Total CDBG Program Funds Budgeted**

N/A

\$0.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

City of St. Petersburg

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

The City of St. Petersburg will implement this activity in partnership with the Lenders to place a low, moderate, and middle income (LMMI) households in an affordable single-family home.

**Location Description:**

Program activities will be implemented in priority areas 1, 2, 3 and 4.

**Activity Progress Narrative:**

Signs have been developed by the City's Marketing Department for placement on each of the properties to aid in marketing and the City's web site will be modified to include the houses as they become ready for sale. Four properties have been reserved for potential homebuyers of which, one property sold to qualified buyer on June 28, 2010. The City received the proceeds from the sale on July 2, 2010 which will be included in the next quarterly report as program income.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/57
# of Households benefitting	0	1	1	0/0	1/17	1/57
# of Persons benefitting	0	0	0	0/0	0/0	0/0

# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0
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## Activity Locations

Address	City	State	Zip
674 15th Avenue South	St Petersburg	NA	33701

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

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**Grantee Activity Number:** 4

**Activity Title:** Acquisition of Rental Properties

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Purchase, Rehabilitation and Sale or Rental of Foreclosed

**Projected Start Date:**

03/03/2009

**Projected End Date:**

07/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of St. Petersburg

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$832,509.43
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$832,509.43
<b>Program Funds Drawdown</b>	\$320,069.13	\$832,509.43
<b>Obligated CDBG DR Funds</b>	\$178,035.43	\$832,509.43
<b>Expended CDBG DR Funds</b>	\$320,069.13	\$832,509.43
City of St. Petersburg	\$320,069.13	\$832,509.43
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of St. Petersburg will be assisting non-profits with the purchase and renovations of multi-family rental properties for very-low income households (50% MFI).

**Location Description:**

Activity will be implemented in priority areas 1, 2, 3 and 4.

**Activity Progress Narrative:**

The Developer Agreement for the acquisition and renovation of a 20 unit foreclosed upon multi-family property located at 3461 Burlington Avenue North (Burlington Gardens) was signed on December 17, 2009. Boley Centers, Inc. acquired the property on December 29, 2009 and renovation is underway. A second property (Fountain View located at 425 and 430 13th Avenue South) was approved by City Council on April 1, 2010. The Agreement with the Developer (Boley, Inc.) was signed on May 1st, 2010. The Developer will acquire and renovate 10 units in 425 13th Avenue South and will demolish the 10 units at 430 13th Avenue South and reconstruct 6 units in its place. When the rehabilitation/ new construction of both the Burlington Gardens and Fountain View are complete, all 36 units will be rented to very low income households.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	1/2
# of housing units	0	0	0	0/0	0/0	20/34
# of Households benefitting	0	0	0	0/34	0/0	0/34

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: 5**

**Activity Title: Rehabilitation of Rental Properties**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Purchase, Rehabilitation and Sale or Rental of Foreclosed

**Projected Start Date:**

03/03/2009

**Projected End Date:**

07/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of St. Petersburg

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,270,781.87
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,270,781.87
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$1,256,040.87	\$2,270,781.87
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
City of St. Petersburg	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of St. Petersburg will be assisting non-profits with the rehabilitation of multi-family rental properties for very-low income households (50% MFI).

**Location Description:**

Activity will be implemented in priority areas 1, 2, 3 and 4.

**Activity Progress Narrative:**

The Developer Agreement for the acquisition and renovation of a 20 unit foreclosed upon multi-family property located at 3461 Burlington Avenue North (Burlington Gardens) was signed on December 17, 2009. Boley Centers, Inc. acquired the property on December 29, 2009 and renovation is underway. A second property (Fountain View located at 425 and 430 13th Avenue South) was approved by City Council on April 1, 2010. The Agreement with the Developer (Boley, Inc.) was signed on May 1, 2010. The Developer will acquire and renovate 10 units in 425 13th Avenue South and will demolish the 10 units at 430 13th Avenue South and reconstruct 6 units in its place. When the rehabilitation/ new construction of both the Burlington Gardens and Fountain View is complete, all 36 units will be rented to households with incomes at or below 50% of the median for the area.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	1/2
# of housing units	0	0	0	0/0	0/0	20/34
# of Households benefitting	0	0	0	0/34	0/0	0/34

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

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<b>Grantee Activity Number:</b>	<b>6</b>
<b>Activity Title:</b>	<b>Demolition of Single-Family Foreclosed Properties</b>

**Activity Category:**  
Clearance and Demolition

**Activity Status:**  
Under Way

**Project Number:**  
3

**Project Title:**  
Demolition of Acquired Foreclosed Upon Residential

**Projected Start Date:**  
03/03/2009

**Projected End Date:**  
07/30/2013

**National Objective:**  
NSP Only - LMMI

**Responsible Organization:**  
City of St. Petersburg

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$100,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$100,000.00
<b>Program Funds Drawdown</b>	\$28,312.95	\$28,312.95
<b>Obligated CDBG DR Funds</b>	\$28,312.95	\$28,312.95
<b>Expended CDBG DR Funds</b>	\$28,312.95	\$28,312.95
City of St. Petersburg	\$28,312.95	\$28,312.95
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

The City of St. Petersburg will demolish those properties that are not suitable for rehabilitation with a new single-family home constructed within an estimated two year time-frame.

**Location Description:**

Activity will be implemented in priority areas 1, 2 and 3.

**Activity Progress Narrative:**

Some of the demolition costs for land bank properties have been moved to the demolition category with the remaining amount to be moved next quarter.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/10
<b># of Households benefitting</b>	0	0	0	0/0	0/7	0/10

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 7

**Activity Title:** Administration and Planning

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Planning and Administration

**Projected Start Date:**

09/29/2008

**Projected End Date:**

07/30/2013

**National Objective:**

N/A

**Responsible Organization:**

City of St. Petersburg

### Overall

### Apr 1 thru Jun 30, 2010

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$949,896.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$949,896.00
<b>Program Funds Drawdown</b>	\$115,563.56	\$544,243.81
<b>Obligated CDBG DR Funds</b>	\$102,704.69	\$544,243.81
<b>Expended CDBG DR Funds</b>	\$102,704.69	\$544,243.81
City of St. Petersburg	\$102,704.69	\$544,243.81
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Administration and planning of NSP activities.

### Location Description:

Implementation of all NSP projects and activities will be in priority areas 1, 2, 3 and 4.

### Activity Progress Narrative:

Weekly time sheets for city staff authorized to work on NSP were collected and reviewed for the quarter and the appropriate costs were charged to NSP administration. In addition, the costs of appraisals, phase I ASTM reports, surveys, and title reports for properties being purchased are also being charged as administrative costs until a closing occurs. These costs will be moved to the project, once the City acquires.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 8

**Activity Title:** LAND BANK ACQUISITIONS

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Project Number:**

5

**Projected Start Date:**

02/18/2010

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

LANDBANK

**Projected End Date:**

02/18/2020

**Responsible Organization:**

City of St. Petersburg

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$500,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$500,000.00
<b>Program Funds Drawdown</b>	\$330,040.21	\$330,040.21
<b>Obligated CDBG DR Funds</b>	\$364,695.26	\$364,695.26
<b>Expended CDBG DR Funds</b>	\$330,040.21	\$330,040.21
City of St. Petersburg	\$330,040.21	\$330,040.21
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

ESTABLISH AND OPERATE A LAND BANK FOR HOMES AND RESIDENTIAL FORECLOSED UPON PROPERTIES.

**Location Description:**

TARGET AREAS 1-4

**Activity Progress Narrative:**

As a result of the small number of foreclosed upon houses available in our targeted areas that are good rehabilitation candidates, the Housing Services Committee of City Council authorized staff to prepare and amendment to the Plan to add a land bank strategy. A public hearing for the land bank amendment was held and the amendment was approved by City Council on February 18, 2010. HUD received the amendment on March 1, 2010 and sent an approval letter to the City. Twenty properties have been moved to the land bank. Some of the costs associated with the acquisition of these land bank properties have been transferred to the new land bank activity, however a budget revision will be required in the next quarter since the amount will be larger than the initial budget identified.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/20

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found



## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number: 9**

**Activity Title: REDEVELOPMENT**

**Activity Category:**

Acquisition - general

**Project Number:**

4

**Projected Start Date:**

09/17/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

REDEVELOPMENT

**Projected End Date:**

09/17/2014

**Responsible Organization:**

City of St. Petersburg

### Overall

### Apr 1 thru Jun 30, 2010

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$100,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$100,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
City of St. Petersburg	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

ACQUISITION AND REDEVELOPMENT OF DEMOLISHED AND/OR VACANT PROPERTIES.

### Location Description:

TARGET AREAS 1-4

### Activity Progress Narrative:

The funding for redevelopment activities will be moved to the land bank strategy. Redevelopment activities may be funded using future program income.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/5

### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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